

PRESS RELEASE - FOR IMMEDIATE RELEASE

KANADA-YA Opens in Singapore at PLQ Mall

- *The first KANADA-YA ramen outlet opens in Singapore at Level 3 of PLQ Mall*
- *The opening ceremony was officiated by Mr Kanada, the founder of the Fukuoka-based ramen chain*
- *More KANADA-YA ramen outlets are planned for Singapore and the region in 2020*

Singapore, 13 December 2019 – Aspen (Group) Holdings Limited (“Aspen” and together with its subsidiaries, the “Group”), co-developer of Aspen Vision City at Batu Kawan Penang with IKEA Southeast Asia, announced the opening of the first KANADA-YA ramen outlet in Singapore at PLQ Mall. The “KANADA-YA” brand is an award-winning Japanese ramen founded in 2009.

Officiating the opening ceremony of the outlet is Mr Kanada, the founder of the Fukuoka-based ramen chain. Joining Mr Kanada at the ceremony were Dato’ M Murly (President and Group Chief Executive Officer of Aspen), Mr Anilarasu Amaranazan (Group Managing Director of Aspen), Mr Cheah Teik Seng (Chairman and Independent Non-Executive Director of Aspen), Dr Lim Su Kiat (Non-independent Non-Executive Director of Aspen) and Mr Tony Tung Hoi Lam (Executive Director of Kanada-Ya UK Ltd).

In April 2019, Aspen secured the Master Franchise from Kanada-Ya UK Ltd for exclusive rights in Singapore, Malaysia and Thailand. KANADA-YA ramen outlets can be found in Japan, London, Hong Kong, Barcelona and now, Singapore. Customers visiting the Singapore outlet over 13 to 15 December will receive a 100% cash rebate to spend at their next visit.

Aspen Group

Aspen House, 300, Jalan Macalister, 10450 George Town, Penang

Tel: +604- 227 5000 Fax: +604- 227 5000 aspen.com.my | aspen.sg

E: corporate@aspen.com.my  [myaspengroup](https://www.facebook.com/myaspengroup)  [aspengroup.my](https://www.instagram.com/aspengroup.my)

“We are happy to have brought KANADA-YA ramen to Singapore and are honoured to have Kanada-san present and cooking at the outlet during the opening. We believe Singaporeans as well as tourists will appreciate the premium quality ramen. More KANADA-YA outlets are planned to open in Singapore and the region in 2020,” said Dato’ M Murly.

About Aspen (Group) Holdings Limited

Listed on the SGX-Catalist in 2017, Aspen (Group) Holdings Limited is a Malaysia-based property group developing residential and mixed development properties at strategic locations with good infrastructure and amenities at affordable price points. The Group’s flagship project, Aspen Vision City, a 245-acres freehold mixed development project well-located in Bandar Cassia, Batu Kawan - Penang’s third satellite city, is a joint-partnership with IKEA Southeast Asia. With a gross development value of over RM13 billion, of which the Group has launched over RM2.17 billion of properties; Aspen Vision City features the first IKEA Store in the Northern Region of Malaysia and a state-of-the-art regional integrated shopping centre. In addition, the Group also has several property developments in Penang Island and Central Region of Malaysia, which captured a total gross development value of over RM2.5 billion. Combining its vision and powered by a dynamic team, Aspen Group is poised to make a significant impact in the marketplace and scale greater heights in the years to come. For more information about the Group and its projects, please visit <http://aspen.sg>.

Contact
Cyrus Capital Consulting
Mr. Lee Teong Sang
Tel: +65-96339035
E-mail: teongsang@cyrus.com.sg

This press release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms. Jennifer Tan, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).

Aspen Group

Aspen House, 300, Jalan Macalister, 10450 George Town, Penang
Tel: +604- 227 5000 Fax: +604- 227 5000 aspen.com.my | aspen.sg
E: corporate@aspen.com.my  [myaspengroup](https://www.facebook.com/myaspengroup)  [aspengroup.my](https://www.instagram.com/aspengroup.my)