



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

ACQUISITION OF SHARES IN JAYKIN DISTRIBUTION (INDIA) PRIVATE LIMITED

The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the section entitled “Potential Conflicts of Interests” of the Company’s offer document dated 30 June 2017, in which it was disclosed that the Chief Executive Officer and Executive Director, Low Yik Jin, holds 50.0% shareholding interest (500 ordinary shares) in Jaykin Distribution (India) Private Limited (“**Jaykin India**”) and had undertaken to sell his entire shareholding in Jaykin India to the Company at cost price.

The Board wishes to announce that on 9 October 2017, the Company acquired 500 ordinary shares in Jaykin India from Low Yik Jin (who is the Chief Executive Officer and Executive Director of the Company) and 5 ordinary shares each from the remaining unrelated two individual shareholders of Jaykin India. The aggregate consideration (“**Consideration**”) is the sum of 51,000 Indian Rupees (approximately S\$1,063 based on the exchange rate of S\$1.00: 47.96 Indian Rupees as at 6 October 2017), which is based on the original subscription price in Jaykin India at incorporation.

Following the acquisition, the Company will hold 510 ordinary shares in Jaykin India, representing 51.0% of the total issued and paid-up shares in Jaykin India, which will be a subsidiary of the Company. The remaining 49.0% shareholding interest in Jaykin India is held by the remaining unrelated two individual shareholders in equal proportions. The acquisition is funded by the Group’s internal resources and is not expected to have any material impact on the earnings per share and net tangible assets per share of the Company and the Group for the current financial year ending 31 December 2017.

Pursuant to Chapter 9 of Section B: Rules of Catalist of the Listing Manual (“**Catalist Rules**”), Low Yik Jin, the Chief Executive Officer and Executive Director of the Company, is considered an “interested person” and the Company’s acquisition of the 500 ordinary shares from him constitutes an “interested person transaction”. The Consideration for the interested person transaction is less than 3.0% of the Group’s latest audited net tangible assets as at 31 December 2016 and less than S\$100,000, accordingly pursuant to Rule 905 of the Catalist Rules, an announcement on the interested person transaction is not required. Nonetheless, the Company wishes to announce the above transaction to provide shareholders with the update in respect of Jaykin India.

Save as disclosed in this announcement, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Low Yik Sen
Executive Chairman and Managing Director
9 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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