BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

TAKEOVER BID FOR MERLIN DIAMONDS LIMITED – TERMINATION OF IMPLEMENTATION DEED

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1. INTRODUCTION

The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**") refers to its previous announcements dated 28 February 2014, 6 March 2014, 23 April 2014, 24 April 2014, 30 April 2014, 2 May 2014, 6 June 2014, 18 July 2014, 23 July 2014, 18 August 2014, 17 September 2014 and 29 October 2014 (the "**Previous Announcements**") in relation to the Company's proposed off-market takeover bid to acquire all the ordinary shares in Merlin Diamonds Limited ("**MED**"). Unless otherwise defined, all capitalised terms used in this announcement have the same meanings as ascribed to them in the Previous Announcements.

2. TERMATION OF IMPLEMENTATION DEED

The Board wishes to announce that MED has terminated the Implementation Deed today. The termination is pursuant to clause 10.4(c) of the Implementation Deed, which provides that MED may terminate the Implementation Deed by notice in writing to the Company if the Company's volume weighted average price for a period of 5 consecutive trading days has fallen below S$0.03.

Notwithstanding this, the Takeover Bid continues. As previously announced, the Offer, unless withdrawn, is now scheduled to close at 7 pm (Sydney time) on 13 February 2015, subject to any further extension in accordance with the Corporations Act.

As at the date of this announcement, the Company has a relevant interest (as defined in the Corporations Act) in 11.35% of the total issued share capital of MED, comprising 16,000,000 MED Shares held by the Company and 18,646,790 MED Shares held by various persons that have accepted the Offer.

3. UPDATES

The Company will disclose any updates or further information on the Takeover Bid when it is appropriate to do so.

BY ORDER OF THE BOARD
Blumont Group Ltd.

Ng Kim Huatt
Executive Director
27 November 2014