

CHINA MINZHONG FOOD CORPORATION LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 200402715N)

PROPOSED CHANGE OF FINANCIAL YEAR END AND EGM TO ADOPT A NEW CONSTITUTION

1. PROPOSED CHANGE OF FINANCIAL YEAR END

China Minzhong Food Corporation Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce a proposed change of its financial year end from 30 June to 31 December, subject to obtaining shareholders’ approval for the adoption of a new constitution (the “**New Constitution**”) at an extraordinary general meeting (“**EGM**”), as detailed below.

The proposed change of the Company’s financial year end is intended to align the Company’s financial year end, currently ending on 30 June, with the Company’s controlling shareholder, PT Indofood Sukses Makmur Tbk, whose financial year ends on 31 December. The change in financial year end will allow the Company to save costs on audit fees. In addition, the subsidiaries of the Group in the People’s Republic of China all currently have a 31 December financial year end.

2. EGM TO ADOPT A NEW CONSTITUTION

The Company’s last audited financial year was for the period ended 30 June 2015 and its last Annual General Meeting (“**AGM**”) was held on 30 October 2015. Pursuant to the requirements of the Companies Act, Chapter 50 of Singapore (the “**Companies Act**”), read with Rule 707(1) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**Listing Manual**”), the Company is required to hold its next AGM on or before 31 October 2016, for the financial year ended 30 June 2016.

In connection with the proposed change to its financial year end, the Company has applied for an extension of time from the Accounting and Corporate Regulatory Authority of Singapore (“**ACRA**”) under Section 175(2) of the Companies Act, to hold its next AGM on or before 30 April 2017, being the date falling four months from the end of the proposed new financial year end of 31 December 2016.

To facilitate the proposed change in financial year end, the Company will convene an EGM to amend Article 72 of the articles of association of the Company, which provides that an AGM shall be held once in every year, and within a period of not more than 15 months after the holding of the last preceding AGM. The Company also intends to take the opportunity to adopt the New Constitution to take into account, *inter alia*, amendments to the Companies Act introduced by the Companies (Amendment) Act 2014 as well as to ensure consistency with the prevailing rules of the Listing Manual (as per Rule 730(2) of the Listing Manual).

3. PROPOSED TIMETABLE FOR RELEASE OF FINANCIAL RESULTS

Subject to shareholders’ approval being obtained at the EGM for the adoption of the New Constitution, the Company will change its financial year end to 31 December and the

Company's next set of audited accounts will cover a period of 18 months from 1 July 2015 to 31 December 2016.

In accordance with Rule 705(1) of the Listing Manual, the Company proposes to release the announcements of its financial results for the aforementioned 18-month period, in the following manner:

Financial Period	Previous Financial Period for Comparison	Type of Announcement	Date of Release / Latest Date for Release
1 July 2015 to 30 September 2015 (3-month period)	1 July 2014 to 30 September 2014 (3-month period)	Quarterly Results	3 November 2015
1 October 2015 to 31 December 2015 (3-month period)	1 October 2014 to 31 December 2014 (3-month period)	Quarterly Results	5 February 2016
1 January 2016 to 31 March 2016 (3-month period)	1 January 2015 to 31 March 2015 (3-month period)	Quarterly Results	25 April 2016
1 April 2016 to 30 June 2016 (3-month period)	1 April 2015 to 30 June 2015 (3-month period)	Quarterly Results (4 th quarter)	11 August 2016
1 July 2016 to 30 September 2016 (3-month period)	1 July 2015 to 30 September 2015 (3-month period)	Quarterly Results (5 th quarter)	14 November 2016
1 October 2016 to 31 December 2016 (3-month period)	1 October 2015 to 31 December 2015 (3-month period)	Quarterly Results (6 th quarter)	14 February 2017
1 July 2015 to 31 December 2016 (18-month period)	1 July 2014 to 31 December 2015 (18-month period)	Full Year Results	1 March 2017

4. DESPATCH OF CIRCULAR

A circular (the "**Circular**") in relation to the proposed New Constitution has been despatched to shareholders today, and the Extraordinary General Meeting of the Company to seek shareholders' approval of the new Constitution will be held on 7 October 2016. A copy of the Circular dated 15 September 2016, containing (inter alia) information relating to the New Constitution and the Notice of Extraordinary General Meeting, is available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

By Order of the Board

Lin Guo Rong
 Executive Chairman and Chief Executive Officer
 15 September 2016