

SGX-ST ANNOUNCEMENT

For immediate release

A hospitality stapled group comprising:
Frasers Hospitality Real Estate Investment Trust
(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)
and
Frasers Hospitality Business Trust
(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)

SOFITEL SYDNEY WENTWORTH

Frasers Hospitality Asset Management Pte. Ltd. (the “**REIT Manager**”), as manager of Frasers Hospitality Real Estate Investment Trust (“**FH-REIT**”), and Frasers Hospitality Trust Management Pte. Ltd. (the “**Trustee-Manager**”), as trustee-manager of Frasers Hospitality Business Trust (“**FH-BT**” and Frasers Hospitality Trust which comprises FH-REIT and FH-BT, “**FHT**”) (collectively, the “**Managers**”) refer to an article published by The Australian on 6 July 2019 entitled “Sofitel Wentworth sale to Singapore” which made reference to the sale of FHT’s Australian asset, Sofitel Sydney Wentworth, and any other press reports that may contain such reference.

As part of FHT’s business, the Managers constantly assess strategic options available to enhance value for stapled securityholders of FHT (“**Stapled Securityholders**”), which include portfolio rebalancing opportunities, with a view to optimise and unlock value in FHT’s portfolio. In connection with such plans, the Managers will, from time to time, engage advisers and/or brokers to evaluate these opportunities and engage in confidential discussions with one or more parties on potential divestments.

While the Managers are in discussions with parties in relation to Sofitel Sydney Wentworth, there is no certainty or assurance whatsoever that any transaction will arise from these discussions. The Managers will make the appropriate announcement where there is any material development, in compliance with their obligations under the Listing Manual of Singapore Exchange Securities Trading Limited. Pending any such announcement, Stapled Securityholders are advised to refrain from taking any action in respect of their stapled securities in FHT which may be prejudicial to their interests, and to exercise caution when dealing with their stapled securities in FHT. They should consult their stock brokers, bank managers, solicitors or other professional advisors, if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD**Frasers Hospitality Asset Management Pte. Ltd.**

As manager of Frasers Hospitality Real Estate Investment Trust
Company Registration No: 201331351D

Frasers Hospitality Trust Management Pte. Ltd.

As trustee-manager of Frasers Hospitality Business Trust
Company Registration No: 201401270M

Catherine Yeo
Company Secretary
8 July 2019

For further information, kindly contact:

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Important Notice

The value of the stapled securities in Frasers Hospitality Trust ("**FHT**", and the stapled securities in FHT, the "**Stapled Securities**") and the income derived from them, if any, may fall or rise. The Stapled Securities are not obligations of, deposits in, or guaranteed by, Frasers Hospitality Asset Management Pte. Ltd., as REIT Manager of FH-REIT and Frasers Hospitality Trust Management Pte. Ltd., as Trustee-Manager of FH-BT, (collectively, the "**Managers**"), Perpetual (Asia) Limited (in its capacity as trustee of FH-REIT) or any of each of their affiliates. An investment in the Stapled Securities is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they have no right to request the Managers to redeem their Stapled Securities while the Stapled Securities are listed. It is intended that Stapled Securityholders may only deal in their Stapled Securities through trading on Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). Listing of the Stapled Securities on the SGX-ST does not guarantee a liquid market for the Stapled Securities.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Stapled Securities. The past performance of FHT and the Managers is not necessarily indicative of the future performance of FHT and the Managers.