

SINOPIPE HOLDINGS LIMITED
(Company Registration No. 200411382N)
Incorporated in the Republic of Singapore

PROPOSED DISPOSAL OF SHARES AND EQUITY INTERESTS BY SINOPIPE HOLDINGS LIMITED, BEST CONNECT RESOURCES LIMITED, EAGLE SUPER ASSOCIATES LIMITED, AND ONE SEA DEVELOPMENT LTD. – EXTENSION OF LONG STOP DATE

*Unless otherwise defined, all capitalised terms shall bear the same meanings as the announcement released by Sinopipe Holdings Limited (“**Company**”) on 3 April 2017 (“**Announcement**”).*

The Board of Directors of the Company (“**Board**”) refers to the Announcement. As set out in paragraph 4.2 of the Announcement, the Proposed Disposal is conditional on the fulfillment of the Conditions Precedent within five (5) months after the execution of the SPA, or any other extended date as may be mutually agreed on by the Parties in writing (“**Long Stop Date**”).

The Board wishes to announce that as of the date of this announcement, the Parties have mutually agreed in writing to extend the Long Stop Date to 31 December 2017, or any other extended date as may be mutually agreed on by the Parties in writing.

Further announcements in relation to the Proposed Disposal will be made in due course in a timely manner.

By Order of the Board

Mr. Wang Sen

Chairman and Chief Executive Officer

17 October 2017