USP GROUP LIMITED
(Under Judicial Management)
(Incorporated in Singapore)
(Company Registration Number: 200409104W)

UPDATES ON SETTLEMENT AGREEMENT AND APPLICATIONS FOR WINDING UP OF SUBSIDIARIES

We refer to the announcement made by USP Group Limited (Under Judicial Management) ("**Company**") dated 15 January 2025, 8 May 2025, 23 May 2025, 27 May 2025, 17 June 2025, 25 June 2025, 27 June 2025, 11 July 2025 and 1 August 2025 ("**the Announcements**"). Unless defined otherwise, all capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Announcement.

Further to the Announcements, the Company wishes to update that:

(i) UOB has provided to the Company with executed documents for the discharge and release of security (except for the corporate guarantees given by the Company) provided in respect of the facilities extended by UOB to the Company's subsidiaries.

(ii) The High Court has today granted permission to withdraw UOB's winding up applications against USPI and Supra S with no order as to costs.

The Company will release further announcements as and when there are material developments in relation to the above.

The Trading Suspension in respect of the shares of the Company called on 23 February 2024 continues.

BY ORDER OF THE JUDICIAL MANAGERS

Tan Wei Cheong
Joint and Several Judicial Manager
15 August 2025