



# ***Ezion Holdings Limited***

## **EZION HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No 199904364E)

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### **EZION ENTERS INTO A JOINT VENTURE AGREEMENT WITH A CHINESE STATE-OWNED ENTERPRISE FOR THE CHARTERING OF SERVICE RIGS TO SUPPORT THE OFFSHORE WIND FARM MARKET**

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The Board of Directors of Ezion Holdings Limited (the “Company” or “Group”) is pleased to announce that it has entered into a joint venture agreement with a Chinese state-owned enterprise (“SOE”) for the deployment of Service Rigs to support the offshore windfarm market.

The SOE is one of the key state-owned enterprises operating under the direct administration of State-owned Assets Supervision and Administration Commission of the State Council. It is a large-scale modern corporate group with world-wide businesses in integrated logistics, shipping and shipbuilding industry.

The SOE will be responsible for the integration of domestic requirements for the operations of Service Rigs in the offshore wind farm market in China.

Ezion will be responsible for the technical, operational management and commercial aspects of the Service Rigs that will be chartered by the joint venture company.

The above mentioned joint venture will be complementary to the strategic cooperation agreement with another Chinese state-owned enterprise to support offshore wind power installation projects in China pursuant to the announcement made on 14<sup>th</sup> December 2015.

The abovementioned agreement is not expected to have a material impact on the Group’s earnings per share or net tangible assets per share for the financial year ending 31<sup>st</sup> December 2016.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the abovementioned transaction, save for their shareholdings in the Company.

By order of the Board

Lee Tiong Hock  
Company Secretary

22 February 2016

**About Ezion Holdings Limited (毅之安控股有限公司):**

Ezion Holdings Limited (“Ezion” and together with its subsidiaries the “Group”) has 2 main business divisions that specialises in the development, ownership and chartering of strategic offshore assets and the provision of offshore marine logistics and support services to the offshore oil and gas industries.

The Group is the owner of one of the largest and most sophisticated class of Multi Purpose Self-Propelled Jack-up Rigs (“Liftboats”) in the world and one of the first to promote the usage of Liftboats in Asia & Middle East Ezion’s Liftboats are used mainly for well-servicing, commissioning, maintenance and decommissioning of offshore platforms.

The Group is also the owner of a fleet of vessels, consisting of tugs, ballastable barges, offshore support vessel and self-propelled barge that are used in the provision of offshore marine logistics and support services to the offshore oil and gas industries. The Group’s fleet of ballastable barges, one of the largest in the region, has been specially reinforced and modified to carry the prefabricated modules in the construction of LNG extraction facilities and jackets for the offshore oil and gas industries.

The Group’s operating companies also offers a range of services to include marine consulting related to the development & construction and marine logistic solutions for marine offshore facilities.

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