SG Issuer
(Incorporated in Luxembourg with limited liability)

ANNOUNCEMENT

SG Issuer (the "**Issuer**") refers to its announcement dated 6 November 2019 in relation to Société Générale (the "**Guarantor**") releasing its consolidated financial statements for the third quarter ended 30 September 2019 and the announcement dated 6 February 2020 in relation to the Guarantor releasing its consolidated financial statements for the fourth quarter and the year ended 31 December 2019.

The Issuer wishes to announce that the Guarantor has released a press release in relation to the erratum on the calculation of Underlying Earnings Per Share (EPS) (the "**Guarantor's Erratum Announcement**").

The warrants issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited are unconditionally and irrevocably guaranteed by the Guarantor. The Guarantor's Erratum Announcement is set out as an Appendix to this announcement, and can be inspected at the offices of Société Générale, at 8 Marina Boulevard, #12-01 Marina Bay Financial Centre Tower 1, Singapore 018981.

Issued by
SG Issuer

17 February 2020