

PACIFIC RADIANCE LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200609894C)

RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE

- (1) **LODGEMENT, DESPATCH AND/OR DISSEMINATION (AS THE CASE MAY BE) OF OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS**
 - (2) **EXPECTED TIMETABLE OF KEY EVENTS IN RELATION TO THE RIGHTS ISSUE**
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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the Company's offer information statement dated 9 January 2024 in relation to the Rights Issue (the "**Offer Information Statement**") and lodged with the Monetary Authority of Singapore (the "**MAS**") on 9 January 2024. Any reference to the time of day herein shall be a reference to Singapore time.*

1. INTRODUCTION

The board of directors (the "**Board**") of Pacific Radiance Ltd. (the "**Company**") refers to the Company's announcements dated 3 November 2023, 8 November 2023, 11 December 2023, 13 December 2023 and 29 December 2023 and the Company's circular dated 14 December 2023 (the "**Circular**") (collectively, the "**Announcements**") in relation to, amongst other things, the renounceable non-underwritten rights issue of up to 1,352,128,371 new ordinary shares (the "**Rights Shares**") in the capital of the Company (the "**Rights Issue**").

2. LODGEMENT, DESPATCH AND/OR DISSEMINATION (AS THE CASE MAY BE) OF OFFER INFORMATION STATEMENT AND ITS ACCOMPANYING DOCUMENTS

The Board wishes to announce that the Offer Information Statement, together with its accompanying documents, has today been lodged with the MAS.

Pursuant to the Securities and Futures (Offers of Investments) (Temporary Exemption from Sections 277(1)(c) and 305B(1)(b)) Regulations 2020, physical copies of the Offer Information Statement will not be despatched to the Entitled Shareholders. The Offer Information Statement has instead been made available for viewing online as a Portable Document Format (PDF) file and may be accessed at, downloaded and printed from the following online locations:

- (a) the SGXNET announcement page of the Company at the following URL: <https://www.sgx.com/securities/company-announcements?value=PACIFIC%20RADIANCE%20LTD.&type=company>; and
- (b) the corporate website of the Company at the following URL: https://www.pacificradiance.com/ir_investor_newsroom.html.

(collectively, the "**Online Locations**").

Physical copies of a notification letter (the "**OIS Notification Letter**") specifying the Online Locations and containing, among others, instructions on how to view, download and print the electronic version of the Offer Information Statement, together with the ARE (in the case of Entitled Depositors) or PAL (in the case of Entitled Scripholders), will be despatched by the Company to the Entitled Shareholders on or around **12 January 2024**. To access the electronic

version of the Offer Information Statement at the Online Locations, the Entitled Shareholders may refer to the instructions set out in the OIS Notification Letter.

Entitled Depositors who do not receive the OIS Notification Letter and the ARE may contact CDP via its hotline at +65 6535 7511 or via email at asksgx@sgx.com, on Mondays to Fridays from 8.30 a.m. to 5.00 p.m. and on Saturdays from 8.30 a.m. to 12.00 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 26 January 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

Entitled Scripholders who do not receive the OIS Notification Letter and the PAL may obtain a copy from the Share Registrar, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte Ltd), at 9 Raffles Place, #26-01 Republic Plaza, Singapore 048619 on Mondays to Fridays from 9.00 a.m. to 6.00 p.m., during the period from the date the Rights Issue commences up to 5.30 p.m. on 26 January 2024 (or such other time(s) and/or date(s) as may be announced from time to time by or on behalf of the Company).

For practical reasons and in order to avoid any violation of the securities legislation applicable in jurisdictions other than Singapore, the Rights Shares will not be offered to and the OIS Notification Letter, the Offer Information Statement and its accompanying documents will not be despatched or disseminated to Foreign Shareholders or in any jurisdictions outside Singapore.

Accordingly, Foreign Shareholders will not be entitled to participate in the Rights Issue. No provisional allotment of the Rights Shares has been made or will be made to Foreign Shareholders and no purported acceptance thereof or application therefor by any Foreign Shareholder will be valid.

3. EXPECTED TIMETABLE OF KEY EVENTS

<u>Key Event</u>	<u>Date and Time</u>
Shares trade ex-rights	: Monday, 8 January 2024 from 9.00 a.m.
Record Date	: Tuesday, 9 January 2024 at 5.00 p.m.
Date of Lodgement of Offer Information Statement	: Tuesday, 9 January 2024
Despatch of the OIS Notification Letter, the ARE, the ARS and the PAL (as the case may be) to Entitled Shareholders	: Friday, 12 January 2024
Commencement of trading of Nil-Paid Rights entitlements	: Friday, 12 January 2024 from 9.00 a.m.
Last date and time of trading of Nil-Paid Rights entitlements	: Monday, 22 January 2024 at 5.00 p.m.
Last date and time for splitting Rights Shares entitlements	: Monday, 22 January 2024 at 5.00 p.m.
Last date and time for acceptance of and payment for Rights Shares	: Friday, 26 January 2024 at 5.30 p.m.

		(9:30 p.m. for Electronic Applications via ATMs of the Participating Banks)
Last date and time for renunciation of, acceptance and payment for Rights Shares by renouncees ⁽¹⁾	:	Friday, 26 January 2024 at 5:30 p.m. (9:30 p.m. for Electronic Applications via ATMs of the Participating Banks)
Last date and time for application and payment for Excess Rights Shares ⁽¹⁾	:	Friday, 26 January 2024 at 5:30 p.m. (9:30 p.m. for Electronic Applications via ATMs of the Participating Banks)
Expected date for issuance of Rights Shares	:	Thursday, 1 February 2024
Expected date for crediting of Rights Shares	:	Monday, 5 February 2024
Expected date for refund of unsuccessful application (if made through CDP)	:	Monday, 5 February 2024
Expected date for listing and commencement of trading of Rights Shares	:	Monday, 5 February 2024 from 9:00 a.m.

Note:

- (1) This does not apply to CPFIS Members, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent. CPFIS Members, SRS Investors and investors who hold Shares through a finance company and/or Depository Agent shall refer the section “Important Notice to (A) CPFIS Members, (B) SRS Investors and (C) Investors who hold Shares through a Finance Company and/or Depository Agent” of the Offer Information Statement. Any acceptance and/or application made by these investors directly through CDP, ATMs of the Participating Bank (where applicable), the Share Registrar and/or the Company will be rejected. Such investors, where applicable, will receive notification letter(s) from their respective approved CPF agent banks with whom they hold their CPF Investment Accounts, their respective SRS Approved Banks with whom they hold their SRS Accounts, and their respective finance companies or Depository Agents, as the case may be, and should refer to such notification letter(s) for details of the last date and time to submit applications to their respective approved CPF agent banks with whom they hold their CPF Investment Accounts, their respective SRS Approved Banks with whom they hold their SRS Accounts, and their respective finance companies or Depository Agents, as the case may be.

Pursuant to Rule 820(1) of the Listing Manual, the Rights Issue will not be withdrawn after the Shares have commenced ex-rights trading.

The above timetable is indicative only and is subject to change. As at the date of this announcement, the Company does not expect the above timetable to be modified. However, the Company may, with the approval of the SGX-ST, modify the timetable subject to any limitation under any applicable laws. In that event, the Company will publicly announce any change to the above timetable through an SGXNET announcement to be posted on the website of the SGX-ST at <http://www.sgx.com>.

4. ACCEPTANCES OF PROVISIONAL ALLOTMENTS OF RIGHTS SHARES AND (IF APPLICABLE) APPLICATIONS FOR EXCESS RIGHTS SHARES

Acceptances of provisional allotments of Rights Shares and (if applicable) applications for Excess Rights Shares under the Rights Issue may only be made:

- (a) in the case of Entitled Depositors, by way of the ARE through CDP, or by way of an Electronic Application through an ATM of the Participating Bank; or
- (b) in the case of Entitled Scripholders, by way of the PAL through the Share Registrar.

For CPFIS Members, SRS Investors and investors who hold Shares through finance companies or Depository Agents, acceptances of the provisional allotments of Rights Shares and (if applicable) applications for excess Rights Shares must be done through their respective approved CPF agent banks with whom they hold their CPF Investment Accounts, their respective SRS Approved Banks with whom they hold their SRS accounts, and their respective finance companies or Depository Agents, respectively. **ANY ACCEPTANCE AND/OR (IF APPLICABLE) APPLICATION MADE DIRECTLY BY THE ABOVE- MENTIONED PERSONS THROUGH CDP, ELECTRONIC APPLICATIONS THROUGH ATMS OF THE PARTICIPATING BANKS, THE SHARE REGISTRAR AND/OR THE COMPANY WILL BE REJECTED.**

More information on the procedures for acceptance, payment, splitting, renunciation and applications for Rights Shares and Excess Rights Shares by Entitled Shareholders can be found in the Offer Information Statement, the ARE, and the PAL.

5. TRADING PERIOD FOR “NIL-PAID” RIGHTS

The trading period for the Nil-Paid Rights will commence from 9.00 a.m. on 12 January 2024 and will end at 5.00 p.m. on 22 January 2024. Entitled Depositors who sell their Nil-Paid Rights during this period need not forward the ARE to the Purchasers as arrangements will be made by CDP for a separate ARS to be issued to the Purchasers whose mailing addresses maintained with CDP are in Singapore.

Purchasers should note that CDP will, for and on behalf of the Company, send the ARS, accompanied by the OIS Notification Letter and other accompanying documents, by ordinary post and at the Purchasers' own risk, to their respective Singapore addresses as maintained in the records of CDP.

The Offer Information Statement and its accompanying documents will not be despatched or disseminated to Purchasers whose registered addresses with CDP are not in Singapore ("**Foreign Purchasers**"). Foreign Purchasers who wish to accept the provisional allotments of Rights Shares credited to their Securities Accounts should make the necessary arrangements with their Depository Agents or stockbrokers in Singapore. Foreign Purchasers are advised that their participation in the Rights Issue may be restricted or prohibited by the laws of the jurisdiction in which they are located or resident. For the avoidance of doubt, even if a Foreign Purchaser has provided a Singapore address as aforesaid, the offer of Nil-Paid Rights and/or Rights Shares to him will be subject to compliance with applicable securities laws outside Singapore. The Company further reserves the right to reject any acceptance of Rights Shares and/or (if applicable) any application for Excess Rights Shares where it believes, or has reason to believe, that such acceptance or application may violate the applicable legislation of any jurisdiction.

6. GENERAL

This announcement is qualified in its entirety by, and should be read in conjunction with, the full text of the Offer Information Statement. The Company will make further announcements relating

to the Rights Issue (including any material developments and progress made) as may be appropriate from time to time.

By Order of the Board of
Pacific Radiance Ltd.

Pang Yoke Min
Executive Chairman
9 January 2024