CHINA YUANBANG PROPERTY HOLDINGS LIMITED

Registration Number 39247 (Incorporated in Bermuda)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF SGX-ST LISTING MANUAL

The Board of Directors (the "Board") of China Yuanbang Property Holdings Limited (the "Company" and together with its subsidiary, the "Group") refers to its announcement dated 4 June 2018 in relation to the notification of inclusion on the Watch-list pursuant to the Minimum Trading Price ("MTP") Entry Criteria pursuant to Listing Rule 1311(2) with effect from 5 June 2018.

Pursuant to Rule 1313(2) of the Listing Manual of the SGX-ST, the Company must, for the period in which it remains on the Watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criterion of the Watchlist.

Please refer to the Company's FY2019 results announcement, which was released via the SGXNET on 29 August 2019, for the Group's financial position as at 30 June 2019.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314(2) of the SGX-ST's Listing Manual pursuant to the MTP exit criterion and would update its shareholders in due course.

BY ORDER OF THE BOARD

Lin Yeju Non-Executive Chairman 29 August 2019