



SBI Offshore Limited
(In Members' Voluntary Liquidation)
(Incorporated in the Republic of Singapore on 1 October 1994)
(Company Registration Number: 199407121D)

RESULTS OF THE ANNUAL MEETING HELD ON 3 APRIL 2023

Pursuant to Rule 704(15) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”), the liquidator (“**Liquidator**”) and the board of directors (the “**Board**” or “**Directors**”) of SBI Offshore Limited (the “**Company**”) wishes to announce that at the Annual Meeting of the Company held at 60 Cecil Street, ISCA House, Training Room 4-2, Singapore 049709 on Monday, 3 April 2023 at 11:00 a.m., the resolution set out in the Notice of Annual Meeting dated 17 March 2023 was duly passed by way of poll by shareholders of the Company (“**Shareholders**”).

The result of the poll on the resolution (as confirmed by Entrust Advisory Pte. Ltd., who acted as scrutineer for the conduct of the poll at the Annual Meeting) is set out below:-

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution	Number of shares	As a percentage of total number of votes for and against the resolution
Resolution 1: To approve the account of the Liquidator’s acts and dealings, and of the conduct of the winding up of the Company during the preceding year (“ Liquidator’s Report ”)	88,980,800	88,830,800	99.83%	150,000	0.17%

Details of parties who are required to abstain from voting on the resolution

No Shareholder was required to abstain from voting on the resolution put to vote at the Annual Meeting.

For and on behalf of the Company
(In Members' Voluntary Liquidation)

Don Ho Mun-Tuke
Liquidator

3 April 2023

This announcement has been prepared by SBI Offshore Limited (in Members' Voluntary liquidation) (the "Company") and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "Sponsor"), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.