



(Incorporated in the Republic of Singapore)  
(Company Registration No. 201611835H)

---

**UNAUDITED CONDENSED INTERIM FINANCIAL STATEMENTS  
FOR THE SECOND HALF AND FULL FINANCIAL YEAR ENDED  
31 MARCH 2026**

---

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Hong Leong Finance Limited.

It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is Mr. Kaeson Chui, Vice President, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.

## **UnUsUaL Limited and its Subsidiary Corporations**

### **Unaudited Condensed Interim Financial Statements**

#### **Contents**

	Page
A. Condensed interim consolidated statement of profit or loss and other comprehensive income	1
B. Condensed interim statements of financial position	2
C. Condensed interim statements of changes in equity	3
D. Condensed interim consolidated statement of cash flows	4
E. Notes to the condensed interim financial statements	5 - 15
F. Other information required pursuant to Appendix 7C of the Catalist Rules	16 - 21

**A. Condensed interim consolidated statement of profit or loss and other comprehensive income**

	Note	Group					
		6 months ended		Change %	12 months ended		Change %
		31 Mar 2026 ("2H FY2026") (Unaudited) S\$	31 Mar 2025 ("2H FY2025") (Unaudited) S\$		31 Mar 2026 ("FY2026") (Unaudited) S\$	31 Mar 2025 ("FY2025") (Audited) S\$	
Revenue	5	16,890,159	33,568,241	(49.7)	43,639,356	53,218,593	(18.0)
Cost of Sales		(19,545,910)	(41,364,070)	(52.7)	(42,056,778)	(57,192,546)	(26.5)
Gross (loss)/profit		(2,655,751)	(7,795,829)	(65.9)	1,582,578	(3,973,953)	n.m.
Other income							
- Interest		224,557	3,416	6,473.7	229,797	5,800	3,862.0
- Others		46,921	153,611	(69.5)	76,104	237,434	(67.9)
Other losses - net							
- Net loss allowance on financial assets		(775,083)	(2,344,812)	(66.9)	(775,083)	(2,344,812)	(66.9)
- Others		(5,503,628)	(10,522,826)	(47.7)	(5,677,267)	(10,808,446)	(47.5)
Expenses							
- Administrative expenses		(2,485,198)	(3,280,644)	(24.2)	(5,046,662)	(6,103,955)	(17.3)
- Finance expenses		(56,104)	(80,636)	(30.4)	(67,435)	(148,259)	(54.5)
Share of (loss)/income of associated companies		(1,812)	700	n.m.	(6,530)	(4,656)	40.2
Loss before income tax	7	(11,206,098)	(23,867,020)	(53.0)	(9,684,498)	(23,140,847)	(58.1)
Income tax credit	8	579,995	666,396	(13.0)	579,995	616,083	(5.9)
<b>Net loss for the financial period/year</b>		(10,626,103)	(23,200,624)	(54.2)	(9,104,503)	(22,524,764)	(59.6)
<b>Other comprehensive income/(loss), net tax:</b>							
Currency translation differences arising from consolidation - gains/(losses)		58,410	(201,790)	n.m.	245,027	123,875	97.8
Total comprehensive loss		(10,567,693)	(23,402,414)		(8,859,476)	(22,400,889)	
<b>Net (loss)/profit attributable to:</b>							
Equity holders of the Company		(10,626,103)	(23,200,624)	(54.2)	(9,104,503)	(23,349,743)	(61.0)
Non-controlling interest		-	-	n.m.	-	824,979	(100.0)
		(10,626,103)	(23,200,624)		(9,104,503)	(22,524,764)	
<b>Total comprehensive loss attributable to:</b>							
Equity holders of the Company		(10,567,693)	(23,402,414)	(54.8)	(8,859,476)	(23,225,868)	(61.9)
Non-controlling interest		-	-	n.m.	-	824,979	(100.0)
		(10,567,693)	(23,402,414)		(8,859,476)	(22,400,889)	
<b>Loss per share for loss attributable to equity holders of the Company (cents per share)</b>							
Basic and diluted	9	(1.04)	(2.25)		(0.89)	(2.27)	

n.m. – not meaningful

## B. Condensed interim statements of financial position

Note	Group		Company	
	31 Mar 2026 (Unaudited)	31 Mar 2025 (Audited)	31 Mar 2026 (Unaudited)	31 Mar 2025 (Audited)
	S\$	S\$	S\$	S\$
<b>ASSETS</b>				
<b>Current assets</b>				
	6,473,307	9,513,928	312,578	122,291
11	3,394,640	3,602,173	18,334,158	24,128,851
12	769,686	4,926,286	-	-
13	1,827,590	1,337,258	-	-
14	7,478,199	-	-	-
	1,101,691	1,269,888	-	-
	<u>21,045,113</u>	<u>20,649,533</u>	<u>18,646,736</u>	<u>24,251,142</u>
<b>Non-current assets</b>				
15	7,248,359	9,852,118	-	-
	-	-	33,496	33,496
	692,416	698,946	692,416	698,946
16	450,000	6,270,333	-	-
	<u>8,390,775</u>	<u>16,821,397</u>	<u>725,912</u>	<u>732,442</u>
<b>Total assets</b>	<u>29,435,888</u>	<u>37,470,930</u>	<u>19,372,648</u>	<u>24,983,584</u>
<b>LIABILITIES</b>				
<b>Current liabilities</b>				
	6,610,813	7,332,371	4,775,740	710,262
17	4,119,504	1,726,470	3,000,000	-
	<u>10,730,317</u>	<u>9,058,841</u>	<u>7,775,740</u>	<u>710,262</u>
<b>Non-current liabilities</b>				
17	190,715	99,684	-	-
	44,958	323,770	-	-
	<u>235,673</u>	<u>423,454</u>	<u>-</u>	<u>-</u>
<b>Total liabilities</b>	<u>10,965,990</u>	<u>9,482,295</u>	<u>7,775,740</u>	<u>710,262</u>
<b>NET ASSETS</b>	<u>18,469,898</u>	<u>27,988,635</u>	<u>11,596,908</u>	<u>24,273,322</u>
<b>EQUITY</b>				
<b>Capital and reserves attributable to equity holders of the Company</b>				
18	20,542,223	20,542,223	20,542,223	20,542,223
18	(659,261)	-	(659,261)	-
	760,329	515,302	-	-
	(2,173,393)	6,931,110	(8,286,054)	3,731,099
	<u>18,469,898</u>	<u>27,988,635</u>	<u>11,596,908</u>	<u>24,273,322</u>

C. Condensed interim statements of changes in equity

Group	Attributable to the equity holders of the Company				Total S\$	Non- controlling interest S\$	Total S\$
	Share capital S\$	Retained profits/(losses) S\$	Treasury shares S\$	Other reserves S\$			
<b>As at 1 April 2024</b>	20,542,223	30,280,853	-	391,427	51,214,503	(824,979)	50,389,524
Net (loss)/profit for the financial year	-	(23,349,743)	-	-	(23,349,743)	824,979	(22,524,764)
Other comprehensive income for the financial year	-	-	-	123,875	123,875	-	123,875
<b>Total comprehensive (loss)/income for the financial year</b>	-	(23,349,743)	-	123,875	(23,225,868)	824,979	(22,400,889)
<b>Balance as at 31 March 2025 (Audited)</b>	20,542,223	6,931,110	-	515,302	27,988,635	-	27,988,635
Net loss for the year	-	(9,104,503)	-	-	(9,104,503)	-	(9,104,503)
Other comprehensive income for the financial year	-	-	-	245,027	245,027	-	245,027
<b>Total comprehensive (loss)/income for the financial year</b>	-	(9,104,503)	-	245,027	(8,859,476)	-	(8,859,476)
Share buyback - held as treasury shares	-	-	(659,261)	-	(659,261)	-	(659,261)
<b>Balance as at 31 March 2026 (Unaudited)</b>	20,542,223	(2,173,393)	(659,261)	760,329	18,469,898	-	18,469,898
Company	Share capital S\$	Retained profits S\$	Treasury shares S\$	Total S\$			
<b>As at 1 April 2024</b>	20,542,223	3,758,672	-	24,300,895			
Other comprehensive loss for the financial year	-	(27,573)	-	(27,573)			
<b>Balance as at 31 March 2025 (Audited)</b>	20,542,223	3,731,099	-	24,273,322			
Other comprehensive loss for the financial year	-	(12,017,153)	-	(12,017,153)			
Share buyback - held as treasury shares	-	-	(659,261)	(659,261)			
<b>Balance as at 31 March 2026 (Unaudited)</b>	20,542,223	(8,286,054)	(659,261)	11,596,908			

#### D. Condensed interim consolidated statement of cash flows

	Group	
	FY2026	FY2025
	(Unaudited) S\$	(Audited) S\$
<b>Cash flows from operating activities</b>		
Net loss	(9,104,503)	(22,524,764)
Adjustments for:		
- Amortisation of intangible assets	963,792	1,696,136
- Depreciation of property, plant and equipment	2,365,632	2,717,531
- Gain on disposal of property, plant and equipment	(16,000)	(8,000)
- Property, plant and equipment written off	-	3,281
- Gain from derecognition of leases	-	(548)
- Fair value (gain)/loss on financial assets, at FVPL	(178,209)	2,146,065
- Impairment loss on property, plant and equipment	555,596	5,173,587
- Impairment loss on intangible assets	4,856,541	5,454,155
- Interest income	(229,797)	(5,800)
- Interest expense	67,435	148,259
- Income tax credit	(579,995)	(616,083)
- Loss allowance on financial assets	814,483	2,344,812
- Reversal of loss allowance on finance assets	(39,400)	-
- Share of loss of associated companies	6,530	4,656
- Unrealised currency translation loss	192,715	133,761
Operating cash flow before working capital changes	(325,180)	(3,332,952)
Change in working capital		
- Trade and other receivables	(4,543,787)	2,014,800
- Trade and other payables	(737,131)	800,034
- Other current assets	4,156,600	8,244,879
- Financial assets, at FVPL	(313,871)	1,687,518
<b>Cash (used in)/generated from operations</b>	(1,763,369)	9,414,279
Interest received	7,584	5,800
Income tax refund/(paid) - net	475,367	(2,703,618)
<b>Net cash (used in)/generated from operating activities</b>	(1,280,418)	6,716,461
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(86,322)	(2,343,105)
Proceed from disposal of property, plant and equipment	16,000	8,000
Investment in financial assets, at amortised cost	(3,278,000)	-
<b>Net cash used in investing activities</b>	(3,348,322)	(2,335,105)
<b>Cash flows from financing activities</b>		
Purchase of treasury shares	(657,696)	-
Proceeds from bank borrowings	4,500,000	7,250,000
Repayment of bank borrowings	(1,875,000)	(7,500,000)
Repayment of lease liabilities	(364,235)	(296,535)
Interest paid	(53,427)	(145,384)
<b>Net cash generated from/(used in) financing activities</b>	1,549,642	(691,919)
<b>Net changes in cash and cash equivalents</b>	(3,079,098)	3,689,437
<b>Cash and cash equivalents</b>		
Beginning of financial period	9,513,928	5,802,438
Effect on currency translation on cash and cash equivalents	38,477	22,053
End of financial period	6,473,307	9,513,928

## **E. Notes to the condensed interim consolidated financial statements**

### **1. Corporate information**

UnUsUaL Limited (the “Company”) is listed on Catalist, the sponsor-supervised listing platform of Singapore Exchange Securities Trading Limited (“SGX-ST”) and incorporated and domiciled in Singapore. The address of its registered and principal place of business is located at 45 Kallang Pudding Road, #01-01 Alpha Building, Singapore 349317.

The principal activity of the Company is that of investment holding. The principal activities of the subsidiary corporations and associated companies are:

- (i) Organising and promoting all kinds of shows, entertainment acts and other related services;
- (ii) Provision of stage, lighting, sound systems, audio equipment and light system installation and its related services;
- (iii) Provision of concert production services, promotion of artiste services, provision of stage equipment and investment in concert production;
- (iv) Organising and management of events;
- (v) Production of live theatrical presentations; and
- (vi) Motion picture, video, television and other programme production activities.

The Company’s immediate holding corporation is UnUsUaL Management Pte. Ltd. incorporated in Singapore. The ultimate holding corporation of the Company is mm2 Asia Ltd., incorporated in Singapore and is listed on the Mainboard of the SGX-ST.

### **2. Basis of preparation**

The condensed interim consolidated financial statements for the financial year ended 31 March 2026 have been prepared in accordance with SFRS(I) 1-34 *Interim Financial Reporting* issued by the Accounting Standards Committee under the Accounting and Corporate Regulatory Authority (ACRA). The condensed financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last annual financial statements for the financial year ended 31 March 2025.

The accounting policies adopted are consistent with those of the previous financial year which were prepared in accordance with Singapore Financial Reporting Standards (“SFRS(I)s”), except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim consolidated financial statements are presented in Singapore dollars (“S\$”) which is the Company’s functional currency.

#### **2.1 New and amended standards adopted by the Company and its subsidiaries (“Group”)**

The Group has adopted the new and revised SFRS(I)s and interpretations of SFRS(I) (“SFRS(I) INT”) which are relevant to the Group’s operations and become effective for annual periods beginning on or after 1 April 2025.

The adoption of these new and revised SFRS(I)s and SFRS(I) INTs does not result in changes to the accounting policies of the Group and the Company and has no material effect on the amounts reported for the current and/or prior financial period/year.

## 2. Basis of preparation (continued)

### 2.2 Critical accounting judgements and key sources of estimation uncertainty

Estimates, assumptions and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

- Trade and other receivables

Expected credit losses (“ECL”) on trade and other receivables are probability-weighted estimates of credit losses which are determined by evaluating a range of possible outcomes and taking into account past events, current conditions and assessment of future economic conditions.

The Group measured the loss allowance of trade receivables at an amount equal to lifetime ECL using a provision matrix. The provision matrix is initially based on the Group’s historical observed default rates. The Group calibrates the matrix to adjust to its historical credit loss experience with forward-looking information. In determining the ECL for other receivables, the Group has taken into account the historical default experience and the financial position of the counterparties, adjusted for factors that are specific to these receivables in estimating the probability of default of each of these other receivables. The Group also considers the forward-looking overlay adjustments on the uncertainties in existing market conditions. At every reporting date, historical default rates are updated and any changes made to the forward-looking estimates are analysed.

The assessment of the correlation among historical observed default rates, forecast of future economic conditions and the ECL is a significant estimate. The amount of the ECL is sensitive to changes in circumstances and of forecast economic conditions and may also not be representative of customer’s actual default in the future.

Allowance of ECL is recognised in the profit or loss for the financial year ended 31 March 2026. The carrying amount of the financial assets, at amortised cost including trade and other receivables are disclosed in Note 10.

- Financial assets, at FVPL

When the fair value of financial instruments at fair value through profit or loss recorded in the statement of financial position cannot be measured/derived based on quote prices in active markets, their fair values are determined using valuation techniques including discounted cash flow models. The inputs of these models taken relevant observable markets/sources where possible, but where this is not feasible, certain degrees of judgement and estimates are required in establishing fair values. The valuation requires management to make certain judgements, estimates and assumptions about model inputs, including, inter alia, forecasts of cash flows, discount rate and other factors, as appropriate. Changes in assumptions and estimates relating to these factors could affect the reported fair value of the financial assets.

The carrying amount of the investment in concerts and other entertainment events are disclosed in Note 12.

- Non-financial assets

Intangible assets with finite useful lives and property, plant and equipment are tested for impairment whenever there is any objective evidence or indication that these assets may be impaired.

The Group reviews its intangible assets and property, plant and equipment for indications of impairment for each reporting period. In the event potential impairment indicators are identified, the Group will use projections of future cash flows to determine the recoverable amounts from the assets based on management assumptions. Based on the impairment assessments, an impairment loss of S\$4.86 million and S\$0.56 million are required on intangible assets and property, plant and equipment for the financial year ended as disclosed in Note 6.1 and Note 15.

## 3. Seasonal operations

The Group’s businesses are not affected significantly by seasonal or cyclical factors during the financial year.

#### 4. Prior period adjustments

During the 2H FY2026, management reviewed and reassessed the treatment of certain projects recognised in 1H FY2026. Instead of being recognised as normal business revenue, it should be taken as investment-derived profit sharing. Following the reassessment, an adjustment has been made, with no changes to the net profit for 1H FY2026.

The effect of the reclassification is as follows:

	Group 1H FY2026		
	Previously reported S\$	Adjustment S\$	Restated S\$
Revenue	33,623,414	(6,874,217)	26,749,197
Cost of Sales	(29,385,085)	6,874,217	(22,510,868)

#### 5. Segment and revenue information

The Group is organised into three operating segments, which are relating to production, promotion and other activities based on the Group's internal organisation and management structure.

The three operating segments are mainly:

1. Production  
Provision of stage sound system and equipment and rendering of technical services.
2. Promotion  
Admission fees, investment income, sponsorship income and trading of performance rights.
3. Others  
Provision of concert related equipment is recognised upon completion of the events.

There are no operating segments that have been aggregated to form the above reportable operating segments.

Segment revenue represents revenue generated from external customers. Segment results represent the profit earned from each segment after allocating costs directly attributable to a segment and other common costs that can be allocated on a reasonable basis.

Assets and liabilities are not allocated by segment as they are not considered critical by the chief operating decision makers in resource allocation and assessment of segment performance.

## 5. Segment and revenue information (continued)

### 5.1 Reportable segments

	Group			
	Production	Promotion	Others	Total
	(Unaudited) S\$	(Unaudited) S\$	(Unaudited) S\$	(Unaudited) S\$
<b>1 April 2025 to 31 March 2026</b>				
<b>Revenue</b>				
Sales to external parties	5,494,255	37,113,754	853,138	43,461,147
Sales to related parties	-	-	-	-
Gain on financial assets, at FVPL	-	178,209	-	178,209
Total revenue	<u>5,494,255</u>	<u>37,291,963</u>	<u>853,138</u>	<u>43,639,356</u>
Adjusted (loss)/profit before interest, tax, depreciation, amortisation and impairment losses "(LBITDA)"/"EBITDA"	<u>(943,814)</u>	<u>380,258</u>	<u>463,137</u>	<u>(100,419)</u>
Amortisation of intangible asset	-	(963,792)	-	(963,792)
Depreciation of property, plant and equipment	(2,354,266)	(11,366)	-	(2,365,632)
Finance expenses	(18,399)	(49,036)	-	(67,435)
Impairment loss on property, plant and equipment	(555,596)	-	-	(555,596)
Impairment loss on intangible assets	-	(4,856,541)	-	(4,856,541)
Loss allowance on financial assets	-	(814,483)	-	(814,483)
Reversal of loss allowance on financial assets	25,010	14,390	-	39,400
(Loss)/Profit before income tax	<u>(3,847,065)</u>	<u>(6,300,570)</u>	<u>463,137</u>	<u>(9,684,498)</u>
Income tax credit				579,995
Net loss for the financial year				<u>(9,104,503)</u>

	Group			
	Production	Promotion	Others	Total
	(Audited) S\$	(Audited) S\$	(Audited) S\$	(Audited) S\$
<b>1 April 2024 to 31 March 2025</b>				
<b>Revenue</b>				
Sales to external parties	5,377,000	47,869,927	1,380,103	54,627,030
Sales to related parties	35,000	702,628	-	737,628
Loss on financial assets, at FVPL	-	(2,146,065)	-	(2,146,065)
Total revenue	<u>5,412,000</u>	<u>46,426,490</u>	<u>1,380,103</u>	<u>53,218,593</u>
Adjusted (loss)/profit before interest, tax, depreciation, amortisation and impairment losses "(LBITDA)"/"EBITDA"	<u>(367,637)</u>	<u>(6,028,182)</u>	<u>789,452</u>	<u>(5,606,367)</u>
Amortisation of intangible asset	-	(1,696,136)	-	(1,696,136)
Depreciation of property, plant and equipment	(2,705,967)	(11,564)	-	(2,717,531)
Finance expenses	(19,337)	(128,922)	-	(148,259)
Impairment loss on property, plant and equipment	-	(5,173,587)	-	(5,173,587)
Impairment loss on intangible assets	-	(5,454,155)	-	(5,454,155)
Loss allowance on financial assets	(530,017)	(1,814,795)	-	(2,344,812)
Reversal of loss allowance on financial assets	-	-	-	-
(Loss)/Profit before income tax	<u>(3,622,958)</u>	<u>(20,307,341)</u>	<u>789,452</u>	<u>(23,140,847)</u>
Income tax expense				616,083
Net profit for the financial year				<u>(22,524,764)</u>

## 5. Segment and revenue information (continued)

### 5.2 Revenue and operating profit/(loss) after tax breakdown

	Group		Change %
	FY2026 (Unaudited) S\$	FY2025 (Unaudited) S\$	
Sales reported for first half year	26,749,197	19,650,352	36.1
Operating profit after tax reported for first half year	1,521,600	675,860	125.1
Sales reported for second half year	16,890,159	33,568,241	(49.7)
Operating loss after tax reported for second half year	(10,626,103)	(23,200,624)	(54.2)

## 6. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 31 March 2026 and 31 March 2025:

	Group		Company	
	31 Mar 2026 (Unaudited) S\$	31 Mar 2025 (Audited) S\$	31 Mar 2026 (Unaudited) S\$	31 Mar 2025 (Audited) S\$
Financial assets at amortised cost <sup>(i)</sup>	17,289,276	13,067,257	18,637,128	24,240,192
Financial assets, at FVPL	1,827,590	1,337,258	-	-
	19,116,866	14,404,515	18,637,128	24,240,192
Financial liabilities at amortised cost <sup>(ii)</sup>	10,012,215	8,584,196	7,775,740	710,262

(i) Excludes prepayments

(ii) Excludes contract liabilities

## 7. Significant items

### 7.1 Loss before income tax is arrived at after charging:

	Group			
	2H FY2026 (Unaudited) S\$	2H FY2025 (Unaudited) S\$	FY2026 (Unaudited) S\$	FY2025 (Audited) S\$
Amortisation of intangible asset	481,896	848,068	963,792	1,696,136
Show fees	6,993,484	19,050,898	13,807,247	24,390,227
Concert and event hosting	7,080,867	16,465,306	18,786,013	22,381,990
Depreciation of property, plant and equipment	1,145,974	1,526,960	2,365,632	2,717,531
Employee compensation				
- Directors' remuneration <sup>(i)</sup>	434,644	465,755	863,715	837,800
- Staff cost	770,975	1,134,058	1,533,521	1,813,968
Manpower/subcontractor	3,468,325	3,126,803	6,435,025	5,615,877
Impairment loss on property, plant and equipment	555,596	5,173,587	555,596	5,173,587
Impairment loss on intangible assets	4,856,541	5,454,155	4,856,541	5,454,155
Loss allowance on financial assets	814,483	2,344,812	814,483	2,344,812
Reversal of loss allowance on financial assets	(39,400)	-	(39,400)	-
Rental expenses <sup>(ii)</sup>	229,139	243,236	473,136	485,665
Storage expenses	-	(80,862)	-	161,045
Transportation and freight cost	698,433	1,109,466	1,696,586	1,677,254
Loss/(gain) on foreign exchange – net	107,491	(96,417)	281,130	185,971

(i) Included the contracted incentives of the Executive Directors, if any.

(ii) The Group applied the recognition exemption for short-term and lease for low value assets in accordance with SFRS(I) 16 lease.

## 7. Significant items (continued)

### 7.2 Related party transactions

In addition to the related party information disclosed elsewhere in this set of interim financial statements, the following significant transactions between the Group and related parties took place at terms agreed between the parties during the financial year:

#### *Sales and purchases of goods and services*

	Group			
	2H FY2026	2H FY2025	FY2026	FY2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	S\$	S\$	S\$	S\$
Revenue from				
- related parties <sup>(i)(ii)</sup>	(59)	307,589	(2,131)	702,629
- other related parties <sup>(iii)</sup>	-	-	-	35,000
Purchase from				
- related parties <sup>(ii)</sup>	9	14,400	606	14,400
- other related parties <sup>(iii)</sup>	-	630	-	630
Office rental charged by other related party <sup>(iii)</sup>	225,420	225,420	450,840	450,840

(i) Includes transactions relating to the sale of fixed-price concert tickets and the issuance of related credit notes (if applicable) to subsidiary corporations of mm2 Asia Ltd..

(ii) Related parties are entities controlled and able to exercise significant influence by the ultimate holding company.

(iii) Other related parties comprise mainly companies which are controlled by the Group's key management personnel.

## 8. Income tax credit

The Group calculates the income tax expense using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax expense in the condensed consolidated statements of comprehensive income are:

	Group			
	2H FY2026	2H FY2025	FY2026	FY2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	S\$	S\$	S\$	S\$
Tax credit attributable to loss is made up of:				
Loss for the financial period/year				
- Current income tax	57,496	(45,675)	57,496	4,638
- Deferred income tax	62,541	(876,174)	62,541	(876,174)
	120,037	(921,849)	120,037	(871,536)
(Over)/under provision in prior financial period/year				
- Current income tax	(356,681)	20,570	(356,681)	20,570
- Deferred income tax	(343,351)	234,883	(343,351)	234,883
	(700,032)	255,453	(700,032)	255,453
	(579,995)	(666,396)	(579,995)	(616,083)

## 9. Loss per share

There was no diluted loss per share for the respective financial periods/years as there were no dilutive potential ordinary shares outstanding.

	Group			
	2H FY2026 (Unaudited)	2H FY2025 (Unaudited)	FY2026 (Unaudited)	FY2025 (Audited)
Net loss attributable to equity holders of the Company (S\$)	(10,626,103)	(23,200,624)	(9,104,503)	(23,349,743)
Weighted average number of ordinary shares outstanding for basic and diluted earnings per share	1,020,272,692	1,029,179,292	1,022,875,920	1,029,179,292
Basic and diluted per ordinary share (Singapore cents)	(1.04)	(2.25)	(0.89)	(2.27)

## 10. Net asset value

	Group		Company	
	31 Mar 2026 (Unaudited)	31 Mar 2025 (Audited)	31 Mar 2026 (Unaudited)	31 Mar 2025 (Audited)
Net asset value attributable to equity holders of the Company (S\$)	18,469,898	27,988,635	11,596,908	24,273,322
Number of ordinary shares in issue	1,020,272,692	1,029,179,292	1,020,272,692	1,029,179,292
Net asset value per ordinary share (Singapore cents)	1.81	2.72	1.14	2.36

## 11. Trade and other receivables

	Group		Company	
	31 Mar 2026 (Unaudited) S\$	31 Mar 2025 (Audited) S\$	31 Mar 2026 (Unaudited) S\$	31 Mar 2025 (Audited) S\$
Trade receivables <sup>(a)</sup>				
- Subsidiary corporations	-	-	5,173,000	5,001,550
- Related parties <sup>(b)</sup>	734,388	812,833	-	-
- Non-related parties	8,882,154	8,271,497	-	-
	9,616,542	9,084,330	5,173,000	5,001,550
Less: Loss allowance				
- Related parties <sup>(b)</sup>	(734,388)	-	-	-
- Non-related parties	(6,328,699)	(6,351,320)	-	-
Trade receivables - net	2,553,455	2,733,010	5,173,000	5,001,550
Other receivables				
- Subsidiary corporations	-	-	6,346,139	-
- Associated companies	5,017	3,832	-	-
- Non-related parties	4,018,565	4,620,325	-	-
	4,023,582	4,624,157	6,346,139	-
Less: Loss allowance				
- Subsidiary corporations	-	-	(6,079,879)	-
- Non-related parties	(3,953,192)	(4,147,966)	-	-
Other receivables - net	70,390	476,191	266,260	-
Loan to subsidiary corporation <sup>(c)</sup>	-	-	19,419,393	19,077,581
Less: Loss allowance	-	-	(6,572,873)	-
	-	-	12,846,520	19,077,581
Deposits	695,019	285,486	38,770	38,770
Prepayments	56,870	48,844	9,608	10,950
Accrued income	18,906	58,642	-	-
Total trade and other receivables	3,394,640	3,602,173	18,334,158	24,128,851

### Notes:

(a) A further breakdown on the gross aging for trade receivables that are past due is as tabled below.

	Group	
	31 Mar 2026 (Unaudited) S\$	31 Mar 2025 (Audited) S\$
Below 3 months	1,213,353	1,105,364
3 - 6 months	1,239,462	690,829
6 - 12 months	72,506	152,127
12 - 24 months	126,243	824,091
More than 24 months	6,964,978	6,311,919
	9,616,542	9,084,330
Expected credit loss allowance ("ECL")	(7,063,087)	(6,351,320)
	2,553,455	2,733,010

The Group has implemented various plans to recover these long-outstanding receivables, including repayment plans. The Group recorded approximately S\$6.96 million of trade receivables which are past due for more than 24 months as at 31 March 2026 that are subject to provision matrix. However, the trade receivables that are past due more than 24 months have increased by approximately S\$0.65 million from S\$6.31 million as at 31 March 2025 to S\$6.96 million as at 31 March 2026, mainly due to certain long-outstanding receivables that did not adhere to their original repayment schedules. Consequently, the repayment arrangements were revised, and these balances continued to age during the financial year.

## 11. Trade and other receivables (continued)

The Board independently assesses the ECL associated with trade receivables periodically and at the financial year end. The Board also reviewed and concurred with the management determination on ECL based on debtor-specific assessment of expected impairment loss for long overdue customers and using a provision matrix for remaining receivables with the relevant historical information to determine the probability of default of the instruments and incorporated forward looking information.

- (b) Related parties are entities controlled and able to exercise significant influence by the ultimate holding company. Trade receivables from related parties are non-interest bearing.
- (c) Loans to subsidiary corporations are interest-bearing at 1% to 5.52% (FY2025: 1% to 5.52%) per annum, unsecured and repayable on demand.

## 12. Other current assets

	Group	
	31 Mar 2026 (Unaudited) S\$	31 Mar 2025 (Audited) S\$
Production	6,836	4,589
Promotion	762,850	4,921,697
	<u>769,686</u>	<u>4,926,286</u>

The above is pertaining to prepaid expense related to promotion or production segment event expenses including show/event fees advance or deposit and other costs directly related to future show/event. These prepaid costs are charged to statement of comprehensive income upon completion of the related show/event.

## 13. Financial assets, at FVPL

The Group entered into several investment agreements to invest in certain concerts and other entertainment events, which entitle to the Group to, among others, the rights to share the net profits or loss of the respective concerts and entertainment events attributed to the Group, as appropriate, in accordance with the terms of the respective investment agreements. The Group measured, at initial recognition, the cost of these investments based on the cash considerations for these investments. Their carrying amount at the end of the reporting period represented the fair values of the estimated net future cash flows from these investments attributable to the Group.

Investment in concert and other entertainment event are measured at fair value through profit or loss with gain or loss arising from net changes in fair value of such financial instruments recognised as revenue in promotion segment.

	Group	
	31 Mar 2026 (Unaudited) S\$	31 Mar 2025 (Audited) S\$
Beginning of financial year	1,337,258	5,841,655
Addition	725,597	1,328,809
Change in fair value, net	178,209	(2,146,065)
Settlement <sup>(i)</sup>	(411,725)	(3,573,760)
Exchange difference	(1,749)	(113,381)
End of financial year	<u>1,827,590</u>	<u>1,337,258</u>

- (i) Included in settlement is an outstanding receivable amounting to S\$93,989 (FY2025: S\$557,433), which remained unpaid as at year-end and is included under trade receivables.

#### 14. Other investment, at amortised cost

The Group entered into investment agreements to invest in certain concerts and other entertainment events, which entitle to the Group to fixed return. The investment is measured at amortised cost with the income recognised as interest income.

	Group	
	31 Mar 2026 (Unaudited) S\$	31 Mar 2025 (Audited) S\$
Beginning of financial year	-	-
Addition	7,255,986	-
Accrued interest	222,213	-
End of financial year	7,478,199	-

#### 15. Property, plant and equipment

During the FY2026, the Group acquired property, plant and equipment of S\$309,622 (FY2025: S\$2,343,105). The depreciation charges included in cost of sales and administrative expenses were S\$1,870,290 (FY2025: S\$2,384,848) and S\$495,342 (FY2025: S\$332,683) respectively.

#### 16. Intangible assets

	Group		
	Intellectual property rights S\$	Development content S\$	Total S\$
<b>Group</b>			
<b>31 Mar 2026</b>			
<b>Cost</b>			
Beginning and end of financial year	2,700,000	14,261,354	16,961,354
<b>Accumulated amortisation and impairment loss</b>			
Beginning of financial year	1,980,000	8,711,021	10,691,021
Additions	270,000	693,792	963,792
Impairment	-	4,856,541	4,856,541
End of financial year	2,250,000	14,261,354	16,511,354
<b>Carrying amount</b>			
End of financial year	450,000	-	450,000
<b>31 Mar 2025</b>			
<b>Cost</b>			
Beginning and end of financial year	2,700,000	14,261,354	16,961,354
<b>Accumulated amortisation and impairment loss</b>			
Beginning of financial year	1,710,000	1,830,730	3,540,730
Additions	270,000	1,426,136	1,696,136
Impairment	-	5,454,155	5,454,155
End of financial year	1,980,000	8,711,021	10,691,021
<b>Carrying amount</b>			
End of financial year	720,000	5,550,333	6,270,333

During the FY2026, the amortisation charge included in administrative expenses amounted to S\$963,792 (FY2025: S\$1,696,136). Based on the impairment assessment, an impairment loss of S\$4,856,541 (FY2025: S\$5,454,155) was recognised during the FY2026.

## 17. Borrowings

### 17.1 Bank borrowings

	Group			
	31 Mar 2026 (Unaudited)		31 Mar 2025 (Audited)	
	Secured S\$	Unsecured S\$	Secured S\$	Unsecured S\$
Amount repayable in one year or less or on demand	-	4,000,000	-	1,375,000
Amount repayable after one year	-	-	-	-

#### Details of any collateral

Bank borrowings of the Group consist of the temporary bridging loan of S\$3.0 million procured under the Enterprise Financing Scheme ("EFS"), which bears an interest rate of 2.5% per annum and repayable in sixteen (16) equal quarterly instalments from December 2021 ("EFS Temporary Bridging Loan").

### 17.2 Lease liabilities

	Group	
	31 Mar 2026 (Unaudited) S\$	31 Mar 2025 (Audited) S\$
Current	119,504	351,470
Non-current	190,715	99,684

#### Details of any collateral

The lease liabilities of the Group arose from its right-of-use assets.

## 18. Share capital

	Group and Company			
	31 Mar 2026		31 Mar 2025	
	No. of shares	S\$	No. of shares	S\$
<b>Issued and fully paid ordinary shares</b>				
Beginning and end of the financial year	1,029,179,292	20,542,223	1,029,179,292	20,542,223
<b>Treasury shares</b>				
Beginning of the financial year	-	-	-	-
Purchase of treasury shares	(8,906,600)	(659,261)	-	-
End of the financial year	(8,906,600)	(659,261)	-	-
Ordinary shares less treasury shares	1,020,272,692	19,882,962	1,029,179,292	20,542,223

In FY2026, the Company acquired 8,906,600 (FY2025: nil) shares in the Company through purchases on the SGX-ST during the financial year. The total amount paid to acquire the shares was \$659,261 (FY2025: nil) and this was presented as a component within shareholders' equity.

There were no subsidiary holdings or outstanding convertible instruments which may be converted to shares as at 31 March 2026 and 31 March 2025.

## 19. Subsequent events

There have been no known events that may have an effect on the condensed consolidated financial statements of the Group.

## **F. Other information required pursuant to Appendix 7C of the Catalyst Rules**

### **1. Review**

The condensed consolidated statements of financial position of the Group as at 31 March 2026 and the related condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statements of changes in equity and condensed consolidated statement of cash flows for the second half year and full year ended 31 March 2026 and certain explanatory notes have not been audited or reviewed.

### **2. Review of performance of the Group**

#### **2.1 Review of the Group's Financial Performance**

##### ***Revenue***

Revenue decreased by S\$16.68 million or 49.7% from S\$33.57 million in 2H FY2025 to S\$16.89 million in 2H FY2026 due to majority of the Group's events being completed in 1H FY2026. For the full year FY2026, revenue decreased by S\$9.58 million or 18.0% to S\$43.64 million, compared to S\$53.22 million in FY2025. Although the number of projects completed increased compared to the previous financial year, the Group secured fewer high-value projects during the year. Meanwhile, there was a gain on financial assets at FVPL of S\$0.18 million in FY2026 as compared to loss on financial assets at FVPL of S\$2.15 million in FY2025.

##### ***Cost of sales***

Cost of sales decreased by S\$21.81 million or 52.7% from S\$41.36 million in 2H FY2025 to S\$19.55 million in 2H FY2026. For the full year FY2026, the cost of sales decreased by S\$15.14 million or 26.5% to S\$42.06 million, compared to S\$57.19 million in FY2025. This decrease was mainly due to lower show fees and concert and event hosting expenses, offset by a rise in operational costs, partially driven by global inflationary trends.

##### ***Gross loss***

The Group recorded a gross loss of S\$2.66 million in 2H FY2026, compared to gross loss of S\$7.80 million in 2H FY2025. For the full year FY2026, the Group recorded a gross profit of S\$1.58 million, compared to gross loss of S\$3.97 million in FY2025. This improvement in FY2026 was mainly due to (A) a gain on financial assets at FVPL, (B) lower show fees and (C) lower concert and event hosting expenses as mentioned earlier.

##### ***Other income***

Total other income increased by S\$0.11 million from S\$0.16 million in 2H FY2025 to S\$0.27 million in 2H FY2026. For the full year FY2026, total other income increased by S\$0.06 million to S\$0.30 million, compared to S\$0.24 million in FY2025. This was mainly due to interest income earned from other investment, at amortised costs, offset by lower proceeds from the sale of miscellaneous project assets used in shows and events, compared to the previous financial year.

##### ***Other losses - net***

Total other losses decreased by S\$6.59 million from S\$12.87 million in 2H FY2025 to S\$6.28 million in 2H FY2026. For the full year FY2026, total other losses decreased by S\$6.70 million to S\$6.45 million, compared to S\$13.15 million in FY2025. These losses consist of impairment losses on property, plant and equipment and intangible assets, together with provision of loss allowance (i.e. ECL) on trade and other receivables. Impairment losses on intangible assets and property, plant and equipment were recognised, as these assets are no longer expected to generate the previously anticipated level of economic benefits.

##### ***Administrative expenses***

Administrative expenses decreased by S\$0.79 million or 24.2% from S\$3.28 million in 2H FY2025 to S\$2.49 million in 2H FY2026. For the full year FY2026, the administrative expenses decreased by S\$1.05 million or 17.3% to S\$5.05 million, compared to S\$6.10 million in FY2025. This decrease was mainly due to decrease in employee expenses, rental expenses, professional fees and amortisation of intangible assets.

## 2. Review of performance of the Group (continued)

### 2.1 Review of the Group's Financial Performance (continued)

#### *Finance expense*

Finance expenses decreased by S\$0.02 million or 30.4% from S\$0.08 million in 2H FY2025 to S\$0.06 million in 2H FY2026. For the full year FY2026, finance expenses decreased by S\$0.08 million or 54.5% to S\$0.07 million, compared to S\$0.15 million in FY2025. These decreases were mainly due to overall lower bank borrowings during the period/year.

#### *Share of (loss)/profit of associated companies*

The Group's share of (loss)/profit during the financial period/year was solely attributable to its joint venture group comprising Isotope Productions Pte Ltd and its wholly owned subsidiary, White Mount International Pte Ltd.

#### *Income tax credit*

The Group had income tax credit of S\$0.58 million in both 2H FY2026 and FY2026, compared to income tax credit of S\$0.67 million in 2H FY2025 and S\$0.62 million in FY2025.

#### *Loss after tax*

Overall, the Group recorded a loss after tax of S\$10.63 million in 2H FY2026 and S\$9.10 million in FY2026, compared to loss after tax of S\$23.20 million in 2H FY2025 and S\$22.52 million in FY2025. LBITDA of S\$0.10 million was recorded in FY2026 compared to S\$5.61 million in FY2025 (Note 4.1).

### 2.2 Review of the Group's Financial Position

#### *Current assets*

The current assets increased by S\$0.40 million or 1.9% from S\$20.65 million as at 31 March 2025 to S\$21.05 million as at 31 March 2026. This was mainly due to:

- (a) Trade and other receivables decreased by S\$0.21 million or 5.8% from S\$3.60 million as at 31 March 2025 to S\$3.39 million as at 31 March 2026, which comprised:
  - Trade receivables decreased by S\$0.18 million, mainly due to collections received, additional provision of loss allowance, offset by invoices issued for events held near the financial year end.
  - Other receivables decreased by S\$0.41 million, mainly due to collections received.
  - Deposit increased by S\$0.41 million, due to event-related deposits for events held near the financial year end.
- (b) Other current assets decreased by S\$4.16 million or 84.4% from S\$4.93 million as at 31 March 2025 to S\$0.77 million as at 31 March 2026, mainly due to prepaid costs that were charged out as completed event expenses during the financial year and partially offset by prepaid costs for upcoming events.
- (c) Financial assets, at FVPL increased by S\$0.49 million or 36.7% from S\$1.34 million as at 31 March 2025 to S\$1.83 million as at 31 March 2026, mainly due to additional investments and change in fair value (net), offset by the settlement and reclassification to trade receivables.
- (d) Other investment, at amortised cost increased by S\$ 7.48 million, mainly due to investment made near the financial year end.

## 2. Review of performance of the Group (continued)

### 2.2 Review of the Group's Financial Position (continued)

#### **Non-current assets**

The non-current assets decreased by S\$8.43 million or 50.1% from S\$16.82 million as at 31 March 2025 to S\$8.39 million as at 31 March 2026. This was mainly due to:

- (a) Property, plant and equipment decreased by S\$2.60 million or 26.4% from S\$9.85 million as at 31 March 2025 to S\$7.25 million as at 31 March 2026, mainly due to impairment loss recognised and depreciation charges, offset by acquisition of additional property, plant and equipment.
- (b) Intangible assets decreased by S\$5.82 million or 92.8% from S\$6.27 million as at 31 March 2025 to S\$0.45 million as at 31 March 2026, due to amortisation charges and impairment loss.

#### **Current liabilities**

The current liabilities increased by S\$1.67 million or 18.5% from S\$9.06 million as at 31 March 2025 to S\$10.73 million as at 31 March 2026. This was mainly due to:

- (a) Trade and other payables decreased by S\$0.72 million or 9.8%, from S\$7.33 million as at 31 March 2025 to S\$6.61 million as at 31 March 2026, which comprised:
  - Trade payables increased by S\$0.25 million, mainly due to lower payments made to suppliers and invoices were received near the financial year end.
  - Other payables increased by S\$0.41 million, mainly due to lower payments made to related and non-related parties, offset by higher payments made to associated companies.
  - Contract liabilities increased by S\$0.33 million, mainly due to advance receipts from the upcoming events for which the performance obligations are yet to be fulfilled and recognised as revenue by the Group.
  - Deposit received decreased by S\$1.55 million, mainly due to refunds of deposit.
  - Accrual for operating expenses decreased by S\$0.16 million, mainly due to reversal of accrual upon receipt of invoices.
- (b) Borrowings increased by S\$2.39 million, mainly due to increase in bank borrowings and lease liabilities.

#### **Non-current liabilities**

The non-current liabilities increased by S\$0.18 or 44.3% from S\$0.42 million as at 31 March 2025 to S\$0.24 million as at 31 March 2026. This was mainly due to:

- (a) Borrowings increased by S\$0.09 million, mainly due to the increase in lease liabilities.
- (b) Deferred income tax liabilities decreased by S\$0.28 million, mainly due to movement in the net book value of property, plant and equipment and unutilised losses.

## 2. Review of performance of the Group (continued)

### 2.3 Review of the Group's Cash Flows

As at 31 March 2026, the Group's cash and cash equivalents amounted to S\$6.47 million, compared to S\$9.51 million as at 31 March 2025.

Overall, the Group's cash and cash equivalents fell by S\$3.04 million from S\$9.51 million as at 31 March 2025 to S\$6.47 million as at 31 March 2026. This change was mainly due to:

#### ***Net cash (used in)/generated from operating activities***

In FY2026, net cash used in operating activities amounted to S\$1.28 million, which arose from net loss of S\$9.10 million adjusted for non-cash items, offset with positive working capital movements.

#### ***Net cash used in investing activities***

In FY2026, net cash used in investing activities amounted to S\$3.35 million, mainly due to investment in financial assets, at amortised cost and acquisition of additional property, plant and equipment, offset with proceed from disposal of property, plant and equipment.

#### ***Net cash generated from/(used in) financing activities***

In FY2026, net cash generated from financing activities amounted to S\$1.55 million, mainly due to proceeds from bank borrowings, offset with purchase of treasury shares, repayment of lease liabilities and bank borrowings and interest expenses paid.

**3. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

The Company announced profit guidance on 6 May 2026. The financial results are in line with the explanation stated in the profit guidance announcement.

**4. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The local and regional "LIVE" entertainment industry is expected to remain vibrant, supported by healthy consumer demand for premium live events and concerts. Along with this, we expect the operating environment to remain competitive, particularly in securing venues, artistes, and key event resources.

In addition, the Group is not immune to inflation-related cost pressures, which will elevate overall operating expenses. Against this backdrop, the Group will continue to remain focused on enhancing operational efficiency and cost management. More importantly, we will be more selective with offered projects, prioritizing those with stronger return potential.

We expect to maintain our presence in our regular markets of Singapore, Kuala Lumpur, Sydney, and Melbourne. At the same time, where opportunities present, we may broaden our reach into newer markets.

The outlook for the near term remains encouraging in lieu of our ongoing negotiations with various artistes for delivery over the next 12 to 18 months.

**5. Dividend information**

**(a) Whether an interim (final) ordinary dividend has been declared (recommend)?**

No.

**(b) (i) Amount per share?**

Not applicable.

**(ii) Previous corresponding period.**

Not applicable.

**(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, the must be stated).**

Not applicable.

**(d) The date the dividend is payable.**

Not applicable.

**(e) The date on which Registrable Transfers received by the company (up to 5.00pm) will be registered before entitlements to the dividend are determined.**

Not applicable.

**6. If no dividend has been declared/recommended, a statement to that effect and the reason(s) for the decision.**

No dividend is declared or recommended for the financial year ended 31 March 2026 as the Group intends to conserve cash for potential upcoming projects.

7. **If the group has obtained a general mandate from shareholders for interested person transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

The Group does not have any general mandate from shareholders for interested person transactions pursuant to Rule 920(1)(a)(ii).

Name of Interested Person	Aggregate value of all interested person transactions during financial year ended 31 March 2026 (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)	Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)
Axcel Properties Pte Ltd <sup>(i)</sup>	S\$450,840	-

(i) Each of CEO and COO of UnUsUaL Limited is a director of and has a 50% shareholding interest in Axcel Properties Pte. Ltd..

8. **In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.**

Please refer to Section 2, "Review of performance of the Group" above.

9. **Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H under Rule 720(1)).**

The Company has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H under Rule 720(1)).

10. **Disclosure of persons occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10).**

The Group does not have any person occupying a managerial position in the Company or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the Company.

11. **Acquisition or sale of shares in subsidiaries and/or associated companies under Rule 706(A)**

On 9 February 2026, UnUsUaL Development Pte. Ltd., a wholly-owned subsidiary of the Company had together with Shaanxi Silk Road and Kunpeng Technology Co., Ltd. and Greenwillow Creative Ventures Pte. Ltd. incorporated a joint venture company, namely Kunpeng Yunxiang (Chengdu) Cultural Media Co., ("JVCo") with an issued and paid-up capital of RMB 10.0 million comprising 10 million shares. The principal activity of the JVCo is to acquire and manage projects in Chengdu International Intangible Cultural Heritage Expo Park, with a view to subsequently expand the business to other major cities throughout China. Please refer to the Company's announcement dated 9 February 2026 for more details.

**By order of the Board**

Leslie Ong Chin Soon  
 Executive Director and Chief Executive Officer  
 UnUsUaL Limited  
 29 May 2026