



## TA CORPORATION LTD

(Incorporated in the Republic of Singapore)

Co. Registration No. 201105512R

### ANNOUNCEMENT

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#### INTERESTED PERSON TRANSACTIONS

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The Board of Directors of TA Corporation Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce the following interested person transactions (“**IPTs**”) that the Group has entered into with the same interested persons under Chapter 9 of the Listing Manual (the “**Listing Manual**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

#### 1. Details of the Interested Person

The Group has entered into several IPTs with the following interested persons:

- (i) Mr. Neo Tiam Boon (“**NTB**”) and his spouse, the Chief Executive Officer, a controlling shareholder of the Company;
- (ii) Mr. Liong Kiam Teck (“**LKT**”) and his child, the Executive Chairman and a controlling shareholder of the Company;
- (iii) Mr. Neo Tiam Poon @ Neo Thiam Poon (“**NTP**”), alternate director to LKT and a controlling shareholder of the Company;
- (iv) Madam Lee Hua Yong, the spouse of Mr. Neo Thiam An (“**NTA**”), alternate director to NTB;
- (v) Madam Neo Bee Lan, the sibling of LKT, NTB, NTP and NTA;
- (vi) Madam Lee Kim Lian, Juliana, the spouse of Mr. Mervyn Goh Bin Guan, an Independent Director of the Company;
- (vii) MW Employment Agency Pte Ltd, a company of which NTB and NTA have a combined interest of 90%;
- (viii) Sinotac Group Pte Ltd, a company of which LKT, NTB, NTP and NTA have a combined interest of 97.18%;
- (ix) TAC Alliance Pte Ltd, a company of which LKT, NTB, NTP and NTA have a combined interest of 97.18%;
- (x) Prestige Resources Pte Ltd, a company of which LKT, NTB, NTP and NTA have a combined interest of 97.18%; and

(collectively, the “**Interested Persons**”).

For the purposes of Rules 905(2) and 906(1)(b) of the Listing Manual, the Interested Persons are treated as the same interested persons and the transactions entered into between the Group and the Interested Persons are aggregated in determining whether the designated financial thresholds under Rules 905(2) and 906(1)(b) of the Listing Manual are triggered.

## 2. Details of the Interested Person Transactions

Information on the IPTs between the Group and the same interested persons as described above for the current financial period commencing on 1 January 2022 up to the date of this announcement (actual transactions) and expected transactions from announcement date to financial year ending 31 December 2022 are set out below.

Name of interested person and nature of transaction	Aggregate value of all interested person transactions during the financial period (excluding transactions less than S\$100,000)
	(S\$'000)
<b>Management fee and Dormitory rental</b>	
Prestige Resources Pte Ltd	277
TAC Alliance Pte Ltd	275
<b>Interest from shareholders' loan</b>	
Sinotac Group Pte Ltd	364
<b>Pre-Departure Preparatory Programme (PDPP) service fee</b>	
MW Employment Agency Pte Ltd	243
<b>Interest from subscription of 6% Series 3 Multicurrency Medium Term Notes ("MTN")</b>	
Sinotac Group Pte Ltd	516
Mr. Neo Tiam Boon and his spouse	163
Mr. Liong Kiam Teck and his child	132
Mr. Neo Tiam Poon @ Neo Thiam Poon	44
Madam Neo Bee Lan	15
Madam Lee Hua Yong	15
Madam Lee Kim Lian, Juliana	30
<b>Total</b>	<b>2,074</b>

While transactions below S\$100,000 are not required to be aggregated under Rule 905(3) of the Listing Manual, the Company has opted to aggregate the interest from the subscription of the MTN which are less than S\$100,000 based on the commercial substance of the IPTs instead of the legal form.

The aggregate value of the IPTs (excluding transactions which are less than S\$100,000 otherwise included as set out above) entered into between the Group and the same interested persons for the financial year ending 31 December 2022 is approximately S\$2,074,000 (the “**Aggregate Value**”), representing approximately 3.46 per cent. of the Group’s latest audited net tangible assets (the “**Group NTA**”). The aggregate value of the IPTs exceeds 3% (but does not exceed 5%) of the Group NTA as at 31 December 2021.

### **3. Audit Committee Statement**

The audit committee of the Company has considered and reviewed the terms of, the rationale for and benefit of the Relevant IPTs and is of the view that the Relevant IPTs are on normal commercial terms and are not prejudicial to the interests of the Company and its minority shareholders.

### **4. Total Value of the IPTs**

The aggregate value of all IPTs (excluding transactions which are less than S\$100,000) entered into by the Group for the current financial period commencing on 1 January 2022 up to the date of this announcement (actual transactions) and expected transactions from announcement date to financial year ending 31 December 2022 is approximately S\$2,074,000, representing approximately 3.46 per cent. of the Group NTA.

### **5. Interest of Directors and Substantial Shareholders**

Saved as disclosed above and save for their shareholdings in the Company, none of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the IPTs.

BY ORDER OF THE BOARD

Tam Siew Kheong  
Company Secretary

Date: 16 December 2022