

KS ENERGY LIMITED
(Under Judicial Management)
(Company Registration No. 198300104G)
(Incorporated in the Republic of Singapore)

APPLICATION FOR FURTHER EXTENSION OF TIME TO APPOINT AUDIT COMMITTEE MEMBERS

The Judicial Managers of KS Energy Limited (the “**Company**”) refer to the announcements of the Company on 18 February 2021, 6 April 2021, 12 May 2021, 21 May 2021 and 22 October 2021 (the “**Announcements**”) relating to, *inter alia*, the submission of an application to the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for an extension of time of until 11 October 2021 for the Company to comply with Rule 704(8) of the Listing Manual and the extension of the validity of the Judicial Management Orders dated 13 October 2020 in respect of the Company and KS Drilling until 28 January 2022 and 11 November 2021, respectively (the “**Order Extension**”). *Unless otherwise specified, all capitalised terms shall bear the same meaning ascribed to them in the Announcements.*

Pursuant to the Order Extension, the Judicial Managers of the Company wish to announce that the Company has submitted an application on 12 November 2021 to the SGX-ST for a further extension of time of until 28 January 2022 for the Company to comply with Rule 704(8) of the Listing Manual.

The Company will also be making an application to the Accounting and Corporate Regulatory Authority of Singapore for a similar extension of time to comply with the statutory requirements under Section 201B of the Companies Act of Singapore (Cap. 50) in relation to the appointment of new audit committee member(s) to make up the minimum number of three (3) members.

The Judicial Managers will provide further updates on the outcome of the aforementioned applications in due course.

SUBMITTED BY THE JUDICIAL MANAGERS

For and On Behalf of the Company

Andrew Grimmett and Lim Loo Khoon
Judicial Managers
12 November 2021