

**CITY DEVELOPMENTS LIMITED**  
(Co. Reg. No. 196300316Z)

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- 1. RESOLUTIONS PASSED AT THE 51ST ANNUAL GENERAL MEETING OF CITY DEVELOPMENTS LIMITED HELD ON 23 APRIL 2014 (“51st AGM”)**
  - 2. RETIREMENT OF AN INDEPENDENT DIRECTOR**
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The Board of Directors of City Developments Limited (“**CDL**” or the “**Company**”) wishes to announce the following:

**1. Resolutions Passed at the 51st AGM**

At CDL’s 51st AGM held today, 23 April 2014, the Chairman of the Board exercised his right under Article 56 of the Company’s Articles of Association to demand a poll in respect of each of the resolutions to be put to the vote of shareholders at the 51st AGM. Accordingly, all the resolutions referred to in the Notice of the 51st AGM dated 3 April 2014 were voted on by way of electronic poll voting, and were duly passed.

The detailed voting results of all the votes cast in respect of each of the resolutions are set out below:

	<b>Total Number of Votes Cast</b>	<b>No. of Shares FOR</b>	<b>% FOR</b>	<b>No. of Shares AGAINST</b>	<b>% AGAINST</b>
<b><u>Resolution 1</u></b> Adoption of Reports and Financial Statements	691,839,862	691,733,862	99.98	106,000	0.02
<b><u>Resolution 2</u></b> Declaration of a Final Ordinary Dividend	687,359,281	683,097,681	99.38	4,261,600	0.62
<b><u>Resolution 3</u></b> Approval of Directors’ Fees and Audit & Risk Committee Fees	692,627,295	692,538,821	99.99	88,474	0.01

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<b><u>Resolution 4(a)</u></b> Re-election of Director under the Articles of Association: Mr Kwek Leng Joo	692,629,082	682,399,443	98.52	10,299,639	1.48
<b><u>Resolution 4(b)</u></b> Re-election of Director under the Articles of Association: Mr Kwek Leng Peck	692,515,992	653,477,011	94.36	39,038,981	5.64
<b><u>Resolution 5(a)</u></b> Re-appointment of Director under Section 153(6) of the Companies Act, Chapter 50: Mr Kwek Leng Beng	692,225,769	647,134,400	93.49	45,091,369	6.51
<b><u>Resolution 5(b)</u></b> Re-appointment of Director under Section 153(6) of the Companies Act, Chapter 50: Mr Foo See Juan	692,608,295	649,912,273	93.84	42,696,022	6.16
<b><u>Resolution 5(c)</u></b> Re-appointment of Director under Section 153(6) of the Companies Act, Chapter 50: Mr Tang See Chim	692,599,895	688,072,821	99.35	4,527,074	0.65
<b><u>Resolution 6</u></b> Re-appointment of KPMG LLP as Auditors	691,036,777	689,108,093	99.72	1,928,684	0.28
<b><u>Resolution 7</u></b> Authority for Directors to issue ordinary shares and/or make or grant offers, agreements or options pursuant to Section 161 of the Companies Act, Chapter 50 and the listing rules of the Singapore Exchange Securities Trading Limited	692,669,132	540,944,875	78.10	151,724,257	21.90
<b><u>Resolution 8</u></b> Renewal of Share Purchase Mandate	692,655,842	690,173,238	99.64	2,482,604	0.36
<b><u>Resolution 9</u></b> Renewal of IPT Mandate for Interested Person Transactions	261,347,880	258,843,120	99.04	2,504,760	0.96

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**2. Retirement of Independent Director**

Mr Chee Keng Soon, an independent Director, had retired as a Director at the 51st AGM. Consequent thereto, Mr Chee would also cease to be the Lead Independent Director and the chairman of the Audit & Risk, Nominating and Remuneration Committees, following the conclusion of the 51st AGM.

The Board would like to take this opportunity to express its sincere appreciation to Mr Chee for his invaluable contributions to the Company.

By Order of the Board  
Shufen Loh @ Catherine Shufen Loh  
Enid Ling Peek Fong  
Company Secretaries

23 April 2014