

CEDAR STRATEGIC HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198003839Z)

RESULTS OF EXTRAORDINARY GENERAL MEETING HELD ON 21 NOVEMBER 2016

The Board of Directors of Cedar Strategic Holdings Ltd. (the “**Company**”) is pleased to announce that at the Extraordinary General Meeting (“**EGM**”) held on 21 November 2016, all resolutions as set out in the Notice of the EGM dated 28 October 2016 were put to vote by poll and were duly passed.

The results of the poll on each of the resolutions put to vote at the AGM are set out as follows:

Resolution Number and Details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST		ABSTAINED	
		No. of shares	Percentage over total votes for and against the resolution (%)	No. of shares	Percentage over total votes for and against the resolution (%)	No. of shares	
Ordinary Business							
1	Proposed Consolidation of every twenty-five (25) existing shares of the Company into one (1) consolidated share	7,043,541,787	7,028,967,787	99.79	14,574,000	0.21	-
2	Proposed adoption of the Cedar Strategic Holdings Ltd. Employee Share Option Scheme 2016 (the “ Scheme ”)	4,739,940,973	4,736,940,973	99.94	3,000,000	0.06	2,303,600,814
3	Proposed termination of the Cedar Strategic Holdings Ltd. Employee Share Option Scheme 2009 (the “ Previous Scheme ”)	4,739,940,973	4,738,940,973	99.98	1,000,000	0.02	2,303,600,814
4	Proposed grant of authority to offer and grant options at a discount under the Scheme	4,739,940,973	4,736,630,973	99.93	3,310,000	0.07	2,303,600,814
5	Proposed adoption of the Cedar Strategic Holdings Ltd. Performance Share Plan 2016 (the “ Plan ”)	4,739,940,973	4,738,940,973	99.98	1,000,000	0.02	2,303,600,814
6	Proposed share purchase mandate	7,043,541,787	7,042,541,787	99.99	1,000,000	0.01	-
Special Business							
7	Proposed capital reduction	7,043,541,787	7,041,541,787	99.97	2,000,000	0.03	-
8	The adoption of the new Constitution	7,043,191,787	7,043,191,787	100.00	-	-	-

In accordance with Rule 858 of Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited Listing Manual, all shareholders who are entitled to participate in the Scheme and/or Plan, had abstained from voting at the EGM in respect of the Ordinary Resolutions 2 to 5 in relation to the proposed termination of the Previous Scheme, the proposed adoption of the Scheme, and the proposed adoption of the Plan, as the case may be.

The aggregate number of shares that are required to abstain from voting on each of the Ordinary Resolutions 2 to 5 is as follows:

Ordinary Resolution 2: 2,303,600,814 shares abstained

Ordinary Resolution 3: 2,303,600,814 shares abstained

Ordinary Resolution 4: 2,303,600,814 shares abstained

Ordinary Resolution 5: 2,303,600,814 shares abstained

Zico BPO Pte Ltd was appointed as the scrutineers for the polls conducted at the EGM.

By Order of the Board

Mr Christopher Chong Meng Tak

Non-Executive Chairman

21 November 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

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