

## OCEAN SKY INTERNATIONAL LIMITED

(Company Registration No. 198803225E)  
(Incorporated in the Republic of Singapore)

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### INCORPORATION OF A PROJECT COMPANY, TSKY CAIRNHILL PTE LTD, TO UNDERTAKE THE REDEVELOPMENT OF THE PROPERTIES AT 16 CAIRNHILL RISE, SINGAPORE 229744 (LOT TS27-751M)

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Further to the announcement made on 2 April 2018, the Board of Directors (the “**Board**”) of Ocean Sky International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that its 40% indirect joint venture company, TSky Development Pte Ltd (“**TSky Development**”), has incorporated a 51% subsidiary company, TSky Cairnhill Pte Ltd (“**TSky Cairnhill**”), with a paid-up capital of S\$200.00 comprising 200 ordinary shares to undertake the redevelopment of the plot of land at 16 Cairnhill Rise, Singapore 229744 (Lot TS27-751M) (the “**Redevelopment**”).

The Redevelopment will be undertaken by TSky Development with three other joint venture partners under a joint venture agreement (the “**Proposed Joint Venture**”) to be entered in due course, namely Ocean City Global Limited, Seacare Property Development Pte Ltd and Min Ghee Investment (2018) Pte Ltd with their respective shareholdings in TSky Cairnhill being 30%, 10% and 9%.

None of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in the Proposed Joint Venture and Redevelopment, save for their respective shareholdings in the Company.

There are no Directors’ service contracts or any other transactions contemplated in relation to the Proposed Joint Venture.

The Company will make further announcements in respect of the Proposed Joint Venture (including the entry into a joint venture agreement) as well as the Redevelopment as and when as appropriate.

#### BY ORDER OF THE BOARD

Chia Yau Leong  
Executive Director and Company Secretary

8 May 2018

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### **Sponsor's Statement**

This announcement has been prepared by Ocean Sky International Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Alvin Soh, Head of Catalist Operations, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.