



SILVERLAKE AXIS LTD
(Incorporated in Bermuda)
(Company Registration No. 32447)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited and further to the announcement made by Silverlake Axis Ltd ("SAL") on 26 October 2018 in relation to the approval obtained during the annual general meeting for granting 150,000 shares to its former Non-Executive Director, the Board of Directors of SAL wishes to announce the following transfer of treasury shares:

Date of transfer	30-Jan-2019
Purpose of transfer	Pursuant to 150,000 shares awarded to SAL's former Non-Executive Director
Number of treasury shares transferred	150,000
Number of treasury shares held before transfer	54,370,068
Number of treasury shares held after transfer	54,220,068
Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) before transfer	2.06%
Percentage of the number of treasury shares against the total number of issued ordinary shares (excluding shares held in treasury) after transfer	2.05%
Value of the treasury shares transferred (SGD)	70,500.00

By Order of the Board

Priscilla Tan
Company Secretary
30 January 2019