

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No.: 201715253N)
(Incorporated in the Republic of Singapore)

Directors:

Lim Teck-Ean, *Executive Director and Interim Chief Executive Officer*
Tan Keng Tiong, *Non-Executive Director*
Lo Kim Seng, *Lead Independent Director*
Benjamin Cho Kuo Kwang, *Independent Director*
Francis Ding Yin Kiat, *Independent Director*

Registered Office:

18 Sin Ming Lane
#06-26, MidView City
Singapore 573960

2 May 2024

To: The Shareholders of No Signboard Holdings Ltd.

Dear Sir / Madam,

NOTICE TO SHAREHOLDERS REGARDING ELECTRONIC DESPATCH OF OFFEREE CIRCULAR

I. INTRODUCTION

I.1 The board of directors (the "**Board**") of No Signboard Holdings Ltd. (the "**Company**") refers the shareholders of the Company (the "**Shareholders**") to:-

- I.1.1 the offer announcement dated 28 March 2024 made by Gazelle Ventures Pte. Ltd. (the "**Offeror**") in relation to the mandatory unconditional cash offer (the "**Offer**") to acquire all the issued and paid-up ordinary shares in the capital of the Company other than treasury shares and shares already owned, controlled or agreed to be acquired by the Offeror and its concert parties (the "**Offer Announcement**");
- I.1.2 the announcement dated 28 March 2024 made by the Company informing shareholders of the Company of the Offer;
- I.1.3 the offer document dated 18 April 2024 (the "**Offer Document**") and related documents in connection with the Offer issued by the Offeror;
- I.1.4 the announcement dated 18 April 2024 made by the Offeror in relation to the electronic despatch of the Offer Document and the despatch of the notification containing instructions on the electronic retrieval of the Offer Document by ordinary post to the Shareholders; and
- I.1.5 the offeree circular dated 2 May 2024 issued by the Board to Shareholders, containing *inter alia*, (i) the advice of Asian Corporate Advisors Pte. Ltd. as the independent adviser to advise the directors of the Company who are considered independent for the purposes of the Offer (the "**Recommending Directors**"); and (ii) the recommendations of the Recommending Directors in respect of the Offer in accordance with the Singapore Code on Take-overs and Mergers (the "**Offeree Circular**"); and

1.1.6 the announcement dated 2 May 2023 made by the Company in relation to the electronic despatch of the Offeree Circular and despatch of the notification containing instructions on the electronic retrieval of the Offeree Circular by ordinary post to Shareholders.

1.2 Unless otherwise defined, all capitalised terms not defined herein shall have the same meanings ascribed to them in the Offeree Circular.

2. ELECTRONIC DESPATCH OF THE OFFEREE CIRCULAR

2.1 The Board would like to inform Shareholders that the Company has today, issued the Offeree Circular in connection with the Offer, containing, *inter alia*, the advice of the IFA to the Recommending Directors for the purpose of making a recommendation to the Shareholders in respect of the Offer, and the recommendation of the Recommending Directors in respect of the Offer. Pursuant to the Securities Industry Council's ("Council") Public Statement on the Further Extension of the Temporary Measure to Allow for Electronic Despatch of Take-over Documents under the Code on 29 June 2021, the Company has opted to electronically despatch the Offeree Circular. **Accordingly, please note that no printed copies of the Offeree Circular will be despatched to Shareholders.**

2.2 Electronic copies of the Offeree Circular and its related documents are available on the SGXNet announcement page of the Company at <https://www.sgx.com/securities/company-announcements> and on the corporate website of the Company at <https://www.nosignboardseafood.com>.

2.3 Shareholders should read the Offer Document, the Offeree Circular and the IFA Letter (as set out in Appendix A to the Offeree Circular) carefully and consider the recommendation of the Recommending Directors and the advice of the IFA to the Recommending Directors in respect of the Offer (as set out in the Offeree Circular) before deciding on whether to accept or reject the Offer. Shareholders who are in any doubt in relation to the Offer or as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

2.4 Should any Shareholder have any question or require clarification on the above, the Shareholder may write to the Company at feedback@nosignboardseafood.com.

2.5 The Company has also today, despatched a printed copy of this notice to Shareholders.

3. CLOSING DATE

Shareholders are to note that, as stated in the Offer Document, the Offer will close at 5.30 p.m. (Singapore time) on 16 May 2024 or such later date(s) as may be announced from time to time by or on behalf of the Offeror.

4. RESPONSIBILITY STATEMENT

The directors of the Company have taken all reasonable care to ensure that the facts stated and all opinions expressed in this notice (other than those relating to the Offeror and the Offer) are fair and accurate and that there are no material facts not contained in this notice, the omission of which would make any statement in this notice misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, the Offer Document and any other announcements made by or on behalf of the Offeror), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately

extracted from such sources or, as the case may be, reflected or reproduced in this notice in its proper form and context.

Yours faithfully
For and on behalf of the Board of
NO SIGNBOARD HOLDINGS LTD.

Lo Kim Seng
Lead Independent Director
2 May 2024

This notice has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this notice, including the correctness of any of the statements or opinions made or reports contained in this notice.

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.