



(Company Registration No. 200415164G)
(Incorporated in Singapore)
(the "Company")

PROPOSED DISPOSAL OF INDIRECT ASSOCIATED COMPANIES

*Unless otherwise defined, all capitalized terms used herein bear the same meanings as in the Company's announcement dated 25 July 2018 (the "**Announcement**").*

Further to the Announcement, the Board of Directors of KOP Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the completion of the Proposed Disposal ("**Completion**") has taken place on 20 September 2018 (the "**Completion Date**").

Following the aforesaid Completion, the Sale Companies have ceased to be associated companies of the Group.

The consideration amounting to approximately S\$130.1 million comprising of the adjusted net asset value of the Sales Companies of S\$4.8 million and outstanding shareholder's loan of S\$125.3 million owed by the Sale Companies to the Vendor as at the Completion Date have been received by the Vendor.

The aforesaid Completion is expected to have a positive impact on the net earnings per share or the net tangible assets per share of the Group for the current financial year ending 31 March 2019.

None of the Directors, controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the Proposed Disposal, save for their shareholdings in the Company.

BY ORDER OF THE BOARD

Ong Chih Ching
Executive Chairman and Executive Director
20 September 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Khong Choun Mun, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place, #29-01 Republic Plaza Tower 1, Singapore 048619, Telephone (65) 6381 6757.