

**FIRST SPONSOR GROUP LIMITED**  
(Incorporated in the Cayman Islands)  
(Company Registration No.: AT-195714)

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**COMPLETION OF ACQUISITION OF SHARES IN CONCORD FOCUS DEVELOPMENT LIMITED**

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*Unless otherwise expressly specified, capitalised terms used in this announcement shall bear the same meanings as defined in the announcements dated 4 March 2019 and 25 April 2019 (collectively, “**Previous Announcements**”).*

The Board of Directors (“**Board**”) of First Sponsor Group Limited refers to the Previous Announcements in relation to the Acquisition of shares in Concord Focus Development Limited (康和发展有限公司) (“**Target**”).

The Board wishes to announce that the Acquisition was completed on 20 May 2019. Pursuant to the Acquisition, the Purchaser acquired 60% of the issued shares in Target, with the remaining 40% acquired by Masaoka Realty Investment (H.K) Limited (“**MRIL**”). MRIL is an unrelated third party designated by the Purchaser to be one of the Purchasers in accordance with the terms of the SPA. MRIL is a private investment vehicle of a high net worth individual.

Following completion, Target and Project Company have become 60%-owned subsidiaries of the Group.

BY ORDER OF THE BOARD  
Neo Teck Pheng  
Group Chief Executive Officer and Executive Director  
20 May 2019