SAMKO TIMBER LIMITED
(Company Registration No. 200517815M)
(Incorporated in the Republic of Singapore)

MANDATORY UNCONDITIONAL CASH OFFER BY EVOLVE CAPITAL ADVISORY PRIVATE LIMITED, FOR AND ON BEHALF OF KINGYUE INTERNATIONAL HOLDING PTE. LTD., TO ACQUIRE ALL THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF SAMKO TIMBER LIMITED

CLOSE OF OFFER

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1. INTRODUCTION

The Board of Directors (the "**Board**" or "**Directors**") of Samko Timber Limited (the "**Company**") refers to:

(a) the announcement dated 23 July 2025 (the "**Offer Announcement Date**") made by Evolve Capital Advisory Private Limited ("**Evolve**"), for and on behalf of Kingyue International Holding Pte. Ltd. (the "**Offeror**"), relating to the mandatory unconditional cash offer (the "**Offer**") by the Offeror to acquire all the issued and paid-up ordinary shares in the share capital of the Company (the "**Shares**"), other than those already owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and parties acting in concert with the Offeror (the "**Offer Announcement**");

(b) the Company's announcement dated 23 July 2025 informing the shareholders of the Company (the "**Shareholders**") of the Offer, and the appointment of ZICO Capital Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the Directors who are regarded as independent for the purposes of the Offer ("**Independent Directors**") under the Singapore Code on Takeovers and Mergers (the "**Code**");

(c) the formal offer document dated 12 August 2025 (the "**Offer Document**") issued by Evolve, for and on behalf of the Offeror, setting out the terms and conditions of the Offer;

(d) the circular to Shareholders dated 26 August 2025 in relation to the Offer which contains, *inter alia*, the recommendation of the IFA to the Independent Directors and the recommendation of the Independent Directors to Shareholders; and

(e) the announcement dated 9 September 2025 issued by Evolve for and on behalf of the Offeror relating to, *inter alia*, the close of the Offer and the final level of acceptances ("**Close of Offer Announcement**").

Unless otherwise defined herein, capitalized terms used herein shall bear the same meaning as ascribed to them in the aforesaid announcements and documents.

2. CLOSE OF OFFER

The Board wishes to announce that, as stated in the Close of Offer Announcement, the Offer has closed at 5.30 p.m. (Singapore time) on 9 September 2025 (the "**Closing Date**").

Accordingly, the Offer is no longer open for acceptance and any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.

3. FINAL LEVEL OF ACCEPTANCES

As announced by Evolve on 9 September 2025, for and on behalf the Offeror, pursuant to Rule 28.1 of the Code:

(a) **Acceptances of the Offer.** As at 5.30 p.m. (Singapore time) on 9 September 2025, the Offeror has received valid acceptances amounting to 198,124,722 Shares, representing approximately 2.29%[1] of the total number of Shares;

(b) **Shares held as at the Offer Announcement Date.** As at the Offer Announcement Date, the Offeror and persons acting in concert with it owned, controlled or agreed to acquire 5,785,730,849 Shares, representing approximately 66.91%[1] of the total number of Shares; and

(c) **Share acquired or agreed to be acquired after the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on 9 September 2025.** Following the Offer Announcement Date and up to 5.30 p.m. (Singapore time) on 9 September 2025, the Offeror and the persons acting in concert with it have not acquired or agreed to acquire any Shares.

4. RESULTANT SHAREHOLDINGS

Accordingly, as at 5.30 p.m. (Singapore time) on 9 September 2025, the total number of (a) Shares owned, controlled or agreed to be acquired by the Offeror and persons acting in concert with it; and (b) valid acceptances of the Offer, amount to an aggregate of 5,983,855,571 Shares, representing approximately 69.21%[1] of the total number of Shares.

5. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement (other than the information in the Offer Document and any information relating to or opinions expressed by the Offeror) are fair and accurate, and where appropriate, no other material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement, the Offer Document, the Close of Offer Announcement and any other documents made by, or for and on behalf of, the Offeror), the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information has been accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

[1] The percentage shareholding interest in this announcement is based on 8,646,408,068 Shares as at the date of this announcement and rounded to two (2) decimal places.

BY ORDER OF THE BOARD
SAMKO TIMBER LIMITED

MERIANA ANG MEI LING
Lead Independent Director
9 September 2025