



**SABANA SHARI'AH COMPLIANT INDUSTRIAL REAL ESTATE INVESTMENT TRUST**

(a real estate investment trust constituted on 29 October 2010 under the laws of the Republic of Singapore)

**UPDATE ON RESIGNATION OF NON-INDEPENDENT AND NON-EXECUTIVE DIRECTOR AND  
AUDIT COMMITTEE MEMBER**

Following the announcement dated 27 February 2017, the Board of Directors of Sabana Real Estate Investment Management Pte. Ltd. (in its capacity as manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust) (the "**Manager**") wishes to inform that the Board and Ms Ng Shin Ein have mutually agreed to abridge and waive her remaining notice period for her resignation as a Non-Independent and Non-Executive Director of the Manager. Accordingly, Ms Ng shall cease to be a Non-Independent and Non-Executive Director and a member of the Audit Committee of the Manager with effect from today (instead of 23 May 2017 as stated in the earlier announcement).

Following the cessation of Ms Ng as a Non-Independent and Non-Executive Director of the Manager and a member of the Audit Committee, the Audit Committee will comprise the independent directors, Mr Lim Kok Hoong and Mr Yong Kok Hoon where Mr Yong will remain as the Chairman of the Audit Committee.

The Board of Directors of the Manager will be searching for a suitable candidate to be appointed as a Director and the replacement member of the Audit Committee as soon as practicable. The Manager will make the necessary announcements in accordance with the SGX-ST Listing Manual in due course.

By Order of the Board

Sabana Real Estate Investment Management Pte. Ltd.

(Company registration number 201005493K)

As Manager of Sabana Shari'ah Compliant Industrial Real Estate Investment Trust

Kevin Xayaraj

Chief Executive Officer and Executive Director

23 March 2017

## **ABOUT SABANA REIT**

Sabana REIT was listed on Singapore Exchange Securities Trading Limited on 26 November 2010. It was established principally to invest in income-producing real estate used for industrial purposes, as well as real estate-related assets, in line with Shari'ah investment principles. Sabana REIT currently has a diversified portfolio of 21 quality properties in Singapore, in the high-tech industrial, warehouse and logistics, chemical warehouse and logistics, as well as general industrial sectors. Its total assets amount to approximately S\$1.0 billion.

Sabana REIT is listed in several indices within the SGX S-REIT Index, Morgan Stanley Capital International, Inc (MSCI) Index, the Global Property Research (GPR) index, FTSE index and S&P Dow Jones Indices.

Sabana REIT is managed by Sabana Real Estate Investment Management Pte. Ltd., (in its capacity as the Manager of Sabana REIT) in accordance with the terms of the trust deed dated 29 October 2010 (as amended). Sabana REIT is a real estate investment trust constituted on 29 October 2010 under the laws of Singapore.

For further information on Sabana REIT, please visit <http://www.sabana-reit.com>.

### **Important Notice**

This announcement is for information only and does not constitute an offer, invitation or solicitation of securities in Singapore or any other jurisdiction nor should it or any part of it form the basis of, or be relied upon in connection with, any contract or commitment whatsoever.

The value of units in Sabana REIT ("Units") and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, HSBC Institutional Trust Services (Singapore) Limited, as trustee of Sabana REIT, or any of their respective affiliates.

An investment in Units is subject to investment risks, including the possible loss of the principal amount invested. Investors have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.