

FU YU CORPORATION LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198004601C)

**UPDATES TO SHAREHOLDERS ON
REQUISITION FOR EXTRAORDINARY GENERAL MEETING AND OTHER MATTERS**

The Board of Directors (“**Board**”) of Fu Yu Corporation Limited (“**Company**”, together with its subsidiaries, the “**Group**”) refers to the announcements on 31 January 2025, 6 February 2025, 7 February 2025, 11 February 2025 and 26 February 2025 regarding Mr Victor Lim’s letters seeking to requisition for the Company to convene an Extraordinary General Meeting (“**EGM**”) to consider proposed resolutions for the removal and appointment independent non-executive directors to the Board.

The Company wishes to update shareholders that on 11 March 2025, the Company received another request from Mr Victor Lim, made pursuant to section 183 of the Companies Act, to table resolutions for the removal and appointment of directors (the “**Section 183 Request**”) at the Company’s upcoming Annual General Meeting (“**AGM**”).

The Board is taking legal advice on the validity of the Section 183 Request and will update its shareholders in due course.

The Company will update shareholders and potential investors of the Company should there be further developments by way of further announcement(s) as and when necessary. Meanwhile, the Company and the Group will remain focused on, and be carrying on business as usual.

Shareholders and investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action that they should take, should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

Poh Kai Ren, Daniel
Independent Non-Executive Director
20 March 2025