

Announcement

FINANCIAL YEAR 2020 INTERIM DIVIDEND ALLOTMENT AND ISSUE OF NEW SHARES PURSUANT TO SCRIP DIVIDEND SCHEME

Singapore, 13 October 2020 – Further to its announcement on 6 August 2020 regarding the interim dividend of 39 cents per ordinary share for the financial year ending 31 December 2020 (the “FY20 Interim Dividend”), United Overseas Bank Limited (“UOB”) has allotted and issued 3,374,391 new ordinary shares (“New Shares”) to eligible shareholders who had elected to participate in the scrip dividend scheme (the “Scheme”) in respect of the FY20 Interim Dividend. Entitlements to the FY20 Interim Dividend were based on ordinary shares held by shareholders as at 5.00 p.m. on the Record Date (27 August 2020).

The participation rate for the Scheme was 10.12% of shareholdings.

The New Shares will rank *pari passu* in all respects with the existing issued ordinary shares of UOB and are expected to be listed on **13 October 2020**. Shareholders who did not participate in the Scheme will be paid the FY20 Interim Dividend in cash on **13 October 2020**.

Following the allotment and issuance of the New Shares, the number of issued ordinary shares of UOB will increase by 0.2% to 1,683,915,859.

Theresa Sim
Company Secretary