

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND RE-COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors of Miyoshi Limited (the “**Company**”) would like to announce the appointment of Mr Lo Kim Seng as an Independent Non-Executive Director and Chairman of the Board of the Company with effect from 1 June 2023. He will also assume the role of Chairman of the Remuneration Committee and Nominating Committee and a member of the Audit Committee of the Company.

Details of Mr Lo’s appointment as required under Rule 704(6)(a) of the Catalist Rules of SGX-ST was released by the Company in a separate announcement. The Board considers Mr Lo to be independent for the purposes of Rule 704(7) of the Catalist Rules.

The Company would also like to announce that, Mr Low See Lien will relinquish his role as Chairman of the Remuneration Committee with effect from 1 June 2023 and continue to be a member of the Remuneration Committee of the Company. Save for the above, there are no changes to his other existing appointments as an Independent Non-Executive Director, Chairman of the Audit Committee and member of the Nominating Committee of the Company.

Following the above change, the Board and Board Committees will comprise of the following Directors with effect from 1 June 2023.

Board of Directors

Andrew Sin Kwong Wah
Lo Kim Seng
Low See Lien
Thomas Pek Ee Perh

Designation

Executive Director and CEO
Independent Non-Executive Chairman
Independent Non-Executive Director
Non-Independent Non-Executive Director

Audit Committee

Low See Lien
Lo Kim Seng
Thomas Pek Ee Perh

Chairman
Member
Member

Remuneration Committee

Lo Kim Seng
Low See Lien
Thomas Pek Ee Perh

Chairman
Member
Member

Nominating Committee

Lo Kim Seng
Low See Lien
Andrew Sin Kwong Wah

Chairman
Member
Member

BY ORDER OF THE BOARD

Sin Kwong Wah, Andrew
Executive Director and CEO
31 May 2023

This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad, through its Singapore branch (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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