HYFLUX LTD
Company Registration No.: 200002722Z
(Incorporated in the Republic of Singapore)

Updates on Reorganisation Process

The Company refers to its announcement made on 6 July 2018 relating to the Tuaspring divestment process. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as ascribed to them in the aforementioned announcement.

As stated in the 6 July 2018 announcement, under the agreement with Maybank, the Company is to execute a binding agreement with a successful bidder or investor by 15 October 2018. The Company has requested that this deadline be extended by two weeks, and has obtained Maybank's in-principle approval for this extension of time up to and including 29 October 2018.

The Company will make further announcements as and when there are any material updates or developments.

Shareholders and holders of the securities of the Company are advised to exercise caution at all times when dealing in the shares and/or securities, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Poh Fong
Company Secretary
Submitted to SGX-ST on 15 October 2018