
**VOLUNTARY CONDITIONAL CASH OFFER BY STIRLING COLEMAN CAPITAL LIMITED, FOR AND
ON BEHALF OF BEST GRACE HOLDINGS PTE. LTD. FOR
DELONG HOLDINGS LIMITED**

DELISTING OF THE COMPANY

1. INTRODUCTION

The board of directors (the “**Board**”) of Delong Holdings Limited (the “**Company**”) refers to the following:

- (a) the offer document dated 13 August 2019 issued by Stirling Coleman Capital Limited (“**Stirling Coleman**”), for and on behalf of the Offeror, in relation to the Offer (“**Offer Document**”);
- (b) the announcement dated 15 August 2019 made by Stirling Coleman for and on behalf of the Offeror in relation to, *inter alia*, the Offer being declared unconditional in all respects and the Offeror being entitled to exercise its right of compulsory acquisition under Section 215(1) of the Companies Act (Chapter 50 of Singapore) (“**Companies Act**”) (“**Compulsory Acquisition Right**”) (“**Offer Unconditional Announcement**”);
- (c) the announcement dated 16 August 2019 by the Company in respect of the loss of the public float of the Company;
- (d) the announcement dated 22 August 2019 made by Stirling Coleman for and on behalf of the Offeror in relation to the despatch of its letter with regard to, *inter alia*, the Offeror’s exercise of its Compulsory Acquisition Right, Form 57 and Form 58 to Shareholders who had not validly accepted the Offer as at 22 August 2019 (“**Dissenting Shareholders**”) (“**Offeror’s Compulsory Acquisition Announcement**”);
- (e) the circular dated 27 August 2019 issued by the Company to the Shareholders (“**Offeree Circular**”) containing the recommendation of the directors who are considered to be independent for the purposes of the Offer (“**Independent Directors**”) and the advice of PricewaterhouseCoopers Corporate Finance Pte Ltd, the independent financial adviser to the Independent Directors, in respect of the Offer;

- (f) the announcement dated 11 September 2019 by the Company in relation to the close of the Offer;
- (g) the announcement dated 11 September 2019 by the Company in relation to, *inter alia*, the SGX-ST having no objection to the delisting of the Company; and
- (h) the announcement dated 23 September 2019 made by Stirling Coleman, for and on behalf of the Offeror, in relation to, *inter alia*, the completion of the Compulsory Acquisition.

All defined terms herein shall bear the same meanings ascribed to them in the Offeree Circular.

2. DELISTING

The Board wishes to announce that with the completion of the Compulsory Acquisition, the Company will be delisted from the Official List of the SGX-ST on **26 September 2019 with effect from 9.00 a.m.**

3. RESPONSIBILITY STATEMENT

The directors of the Company (including those who have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement (other than those relating to the Offeror and the Offer) are fair and accurate, and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, any announcements made by or on behalf of the Offeror), the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from such sources and/or reproduced in this Announcement in its proper form and context.

By Order of the Board

Lai Hock Meng
Lead Independent Director

24 September 2019