

POWERMATIC DATA SYSTEMS LIMITED

(Company Registration No. 198900414E)

(Incorporated in Singapore)

RESOLUTIONS PASSED AT THE EXTRAORDINARY GENERAL MEETING HELD ON 29 SEPTEMBER 2020

The Board of Directors of Powermatic Data Systems Limited (the "Company") is pleased to announce that, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, the special resolutions set out in the Notice of Extraordinary General Meeting ("EGM") dated 7 September 2020 were duly approved and passed by the shareholders of the Company at the EGM held on 29 September 2020.

(a) The results of the poll on the resolutions put to vote at the EGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution %	Number of Shares	As a percentage of total number of votes for and against the resolution %
<u>Special Resolution 1</u> The Proposed Adoption of the new Constitution of the Company	22,943,832	22,943,832	100.00	0	0.00
<u>Special Resolution 2</u> The Proposed Capital Reduction	22,943,832	22,943,832	100.00	0	0.00

(b) Details of parties who are required to abstain from voting on any resolution

No party is required to abstain from voting on any resolution put to the vote at the EGM.

(c) Appointment of Scrutineer

Reliance 3P Advisory Pte Ltd was appointed as the scrutineer for the EGM.

By Order of the Board

Dr. Chen Mun
Chairman and Chief Executive Officer

29 September 2020