ASIATIC GROUP (HOLDINGS) LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200209290R)
(the "**Company**")

MINUTES OF EXTRAORDINARY GENERAL MEETING

PLACE	:	Republic of Singapore Yacht Club, 52 West Coast Ferry Road, Singapore 126887
DATE	:	Tuesday, 28 July 2026
TIME	:	11.30 a.m.
PRESENT (BY LIVE WEBCAST)	:	**Board of Directors** Mr. Chia Soon Hin William – Independent Chairman Mr. Tan Boon Kheng George – Managing Director Mr. Yip Mun Foong, James – Independent Director Mr. Koh Kew Siong, Douglas – Independent Director Dato' Teh Chooi Peng, Elaine – Non-Independent Non-Executive Director **Shareholders** As per attendance record maintained by the Company.
IN ATTENDANCE	:	As per attendance record maintained by the Company.
CHAIRMAN	:	Mr. Chia Soon Hin William

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*All capitalised terms used in this minutes, which are not defined herein shall have the meanings ascribed to them in the circular to shareholders of the Company dated 13 July 2026 (the "**Circular**") in relation to the Proposed Disposal of Colben Energy (Cambodia) PPSEZ Limited and the Proposed Diversification of the Group's Existing Business.*

INTRODUCTION

The Chairman welcomed shareholders for their attendance at the Extraordinary General Meeting of the Company ("**EGM**" or the "**Meeting**") and declared the EGM opened. Having ascertained that a quorum was present, the Chairman called the Meeting to order at 11.30 a.m.

The Chairman introduced the Directors, Financial Controller, Company Secretary, Auditors and Sponsor present at the Meeting.

NOTICE

The notice of EGM dated 13 July 2026 convening the Meeting, and the Circular which have been announced to the SGXNet were taken as read.

The Chairman informed shareholders that in his capacity as Chairman of the Meeting, he had been appointed as proxy by a number of shareholders and would be voting in accordance with the instructions given. Chairman also called for the voting on all the resolutions to be conducted by poll pursuant to the Company's Constitution. The voting by poll was in line with requirement under the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**").

To facilitate the polling process, Chairman informed the shareholders that the poll voting on each resolution would be taken after all motions have been formally proposed and seconded.

QUESTIONS FROM THE SECURITIES INVESTORS ASSOCIATION (SINGAPORE)("SIAS") AND SGX REGOCO

The Chairman informed shareholders that there were no questions received from shareholder.

The Company has responded to the questions received from SIAS and SGX RegCo via announcements published to the SGXNet on 22 July 2026 and 24 July 2026 respectively.

Then, the Chairman proceeded with the agenda of the Meeting.

ORDINARY RESOLUTION 1 – THE PROPOSED DISPOSAL OF COLBEN ENERGY (CAMBODIA) PPSEZ LIMITED

The Meeting proceeded with the Ordinary Resolution 1 to approve the proposed disposal of an aggregate of 490 ordinary shares in the share capital of Colben Energy (Cambodia) PPSEZ Limited. All pertinent information relating to this resolution have been set out in the Circular.

The motion for this ordinary resolution 1 as set out under page N-1 of the Circular was proposed by the Chairman and seconded by a shareholder present.

The Management addressed the questions raised by shareholders, details as annexed to this minutes as Appendix A.

There being no further question, the Chairman proceeded with the next agenda of the Meeting.

ORDINARY RESOLUTION 2 – THE PROPOSED DIVERSIFICATION OF THE GROUP'S EXISTING BUSINESS INTO THE AUTOMOTIVE BUSINESS

The Meeting proceeded with the Ordinary Resolution 2 to approve for the Company and its subsidiaries to carry out and implement the Proposed Diversification of the Group's existing business into the Automotive Business, and any other transactions and activities necessary or desirable in connection therewith. All pertinent information relating to this resolution have been set out in the Circular.

The motion for this ordinary resolution 2 as set out under page N-1 of the Circular was proposed by the Chairman and seconded by a shareholder present.

The Management addressed the questions raised by shareholders, details as annexed to this minutes as Appendix A.

POLL VOTING

Boardroom Corporate & Advisory Services Pte. Ltd. (the "**polling agent**") was appointed as polling agent for the poll voting process, while Agile 8 Advisory Pte. Ltd. was the appointed Scrutineers of the Meeting.

The Meeting proceeded with the poll voting process on the Ordinary Resolutions 1 and 2 after the Company Secretary explained the polling procedure to the shareholders present.

RESULTS OF THE POLL

Following the votes be verified by the Scrutineer, the results of the votes were as follows:

ORDINARY RESOLUTION 1 – THE PROPOSED DISPOSAL OF COLBEN ENERGY (CAMBODIA) PPSEZ LIMITED

		No. of Shares	In Percentage
Number of votes "FOR"	:	1,885,949,037	100.00%
Number of votes "AGAINST"	:	0	0.00%
Total number of votes cast	:	1,885,949,037	100.00%

Based on the votes cast, Resolution 1 was declared carried and it was RESOLVED as an ordinary resolution:

"That:

(a) the disposal of an aggregate of 490 ordinary shares in the share capital of the Colben Energy (Cambodia) PPSEZ Limited ("**Proposed Disposal of Colben Energy (Cambodia) PPSEZ Limited**") as a "major transaction" under Chapter 10 of the Catalist Rules, as set out in **Section 2** of the Circular be and is hereby approved; and

(b) the Directors and/or any of them be and are hereby authorised and empowered to approve, complete and do all such acts and things (including approving, modifying, ratifying, signing, sealing, executing and delivering all such agreements, contracts, documents, notices, deeds or instruments as may be required) as they and/or he may consider expedient, desirable or necessary or in the interests of the Company to give effect to the matters considered in this resolution."

ORDINARY RESOLUTION 2 – THE PROPOSED DIVERSIFICATION OF THE GROUP'S EXISTING BUSINESS INTO THE AUTOMOTIVE BUSINESS

		No. of Shares	In Percentage
Number of votes "FOR"	:	1,881,689,037	99.77%
Number of votes "AGAINST"	:	4,260,000	0.23%
Total number of votes cast	:	1,885,949,037	100.00%

Based on the votes cast, Resolution 2 was declared carried and it was RESOLVED as an ordinary resolution:

"That:

(a) approval be and is hereby given for the Company and its subsidiaries to carry out and implement the Proposed Diversification of the Group's existing business into the Automotive Business, and any other transactions and activities necessary or desirable in connection therewith;

(b) subject to compliance with the Catalist Rules requiring approval from Shareholders in certain circumstances, the Company (directly and/or through its subsidiaries) be and is hereby authorised to invest in, purchase or otherwise acquire or dispose of from time to time any such assets, businesses, investments and shares/interests in any entity that is in the Automotive Business on such terms and conditions as the Directors deem fit, and such Directors be and are hereby authorised to take such steps and exercise such discretion and do all such acts and things as they deem desirable, necessary or expedient to give effect to any such investment, purchase, acquisition or disposal or to effect the Proposed Diversification; and

(c) the Directors and each of them be and are hereby authorised to complete and do all such acts and things (including without limitation executing all such documents as may be required) as they or he may consider necessary, desirable, expedient or in the interests of the Company to give effect to this resolution."

CONCLUSION

There being no other business to transact, the Chairman declared the EGM of the Company closed at 11.48 a.m. and thanked everyone for their attendance.

Confirmed as True Record of Proceedings Held

Chia Soon Hin William
Chairman of the Meeting

<u>Appendix A – Questions and Answers</u>

The list of questions and answers are as follows:

No.	Shareholder's Queries	Company's Responses
1.	In connection with the proposed disposal of Colben Energy (Cambodia) PPSEZ Limited ("**CEZ**"), a question was raised regarding the Group's Cambodia entities and business, and whether the Group would completely exit its Cambodia business following the proposed disposal.	The Managing Director explained that the Group has two entities in Cambodia: (i) Colben Energy (Cambodia) Limited and (ii) CEZ. Colben Energy (Cambodia) Limited is dormant, and the Company is in the process of engaging the appropriate counsel to wind up that entity. As for CEZ, the proposed resolution reflects a settlement that has largely been reached, pursuant to which the Group will exit CEZ. Following the completion of both matters, there will be a complete exit of the Group's Cambodia business.
2.	With respect of the proposed diversification into the automotive business, a question was raised as to how the Group had identified the automotive business opportunity in Malaysia.	The Board is continually on the lookout for potential opportunities, which are typically introduced to the Board by various parties for evaluation. In this instance, the automotive business opportunity was introduced by a third party intermediary.

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*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchang**e") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Joseph Au at 36 Robinson Road, #10-06 City House, Singapore 068877, Email: sponsor@rhtgoc.com.
