

THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE SUBJECT SECURITIES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE THE TRANSMITTAL TO BENEFICIAL OWNERS OF THE SECURITIES IN A TIMELY MANNER.



NOTICE TO NOTEHOLDERS

Golden Legacy Pte Ltd
(the “Company”)

US\$150,000,000 6.875% Senior Notes due 2024 issued by Golden Legacy Pte Ltd and unconditionally and irrevocably guaranteed by PT Sri Rejeki Isman Tbk

CUSIP Number: 38109KAC9 / Y2749KAC4

ISIN: US38109KAC99 / USY2749KAC46

Common Code: 157922092 / 157922718

(the “Golden Legacy Notes”)

Dear Noteholders:

We write in connection with the Golden Legacy Notes and refer to our previous notices in relation thereto. For the avoidance of doubt, we adopt the abbreviations in our previous notices.

As previously stated, on 21 April 2021, the Company and its subsidiary, Golden Mountain Textile and Trading Pte Ltd (“**Golden Mountain**”) made applications in the General Division of the High Court of the Republic of Singapore (the “**Singapore Court**”) for a moratorium under section 64 of the Insolvency, Restructuring and Dissolution Act (Act No 40 of 2018, Singapore) in case numbers HC/OS 388/2021 and HC/OS 389/2021 (the “**Singapore Moratorium Applications**”).

The Singapore Moratorium Applications were intended to provide the Sritex Group and its creditors with the space and time to complete the ongoing restructuring discussions. The Singapore Court approved the Singapore Moratorium Applications on 21 May 2021. As matters stand, the moratorium will end on 21 August 2021.

In advance of the current end date of the moratorium, the Company and Golden Mountain have made applications in the Singapore Court for an extension of the moratorium (the “**Singapore Moratorium Extension Applications**”).

The Singapore Moratorium Extension Applications have been sought in order to align the restructuring proceedings in Singapore with the Sritex Group's restructuring proceedings in Indonesia which have been extended by the Indonesian Court.

The Singapore Moratorium Extension Applications will be heard by the Singapore Court at 10:00 am (Singapore time) on 17 August 2021. The following directions have been given by the Singapore Court in relation to the Singapore Moratorium Extension Applications:

- (a) Any party who objects to the Singapore Moratorium Extension Applications is to file an affidavit by 4:00 pm (Singapore time) on 3 August 2021;
- (b) The Company and Golden Mountain are to file a reply affidavit by 4:00 pm (Singapore time) on 10 August 2021.
- (c) All affidavits are to be served by email followed by service via eLitigation.
- (d) The following are to be tendered to the Singapore Court by 4:00 pm (Singapore time) on 12 August 2021:
 - (i) submissions and bundles of authorities, which are also to be exchanged between the parties;
 - (ii) the attendance list of parties who wish to attend, indicating whether the party attending is supporting or opposing either or both of the Singapore Moratorium Applications; and
 - (iii) a time bank setting out the allocation of time for oral submissions by each who party who wishes to address the Singapore Court at the hearing, on the assumption that the entire hearing will take no more than 2 hours.

The Sritex Group will provide a further update when there are relevant developments and/or other matters contemplated by this notice.

Holders of the Golden Legacy Notes should direct any queries to the Sritex Group's international legal counsel at the contact details provided below:

Gibson, Dunn & Crutcher LLP

International Legal Counsel

Troy Doyle, Partner, Co-Chair – Restructuring (sritex@gibsondunn.com)

Singapore
28 July 2021