CHASEN HOLDINGS LIMITED

(Company Registration No. 199906814G)
Incorporated in the Republic of Singapore

PROJECTS SECURED BY RELOCATION BUSINESS SEGMENT

The Board of Directors of Chasen Holdings Limited (the "**Company**") is pleased to announce that the Group has secured projects in Malaysia and Vietnam under the Relocation business segment for FY2018, as follows:

RELOCATION BUSINESS SEGMENT	
Location / Nature of Project	Packing, relocation and move-in services of equipment for solar panel, optical instrument and printed circuit board manufacturing facilities in Penang.
Value of Projects	RM2.15 million (approximately S$0.68 million)
Duration	March – June 2017

Location / Nature of Project	Move-in for OLED manufacturing plant in Hai Phong, Vietnam.
Value of Projects	US$0.21 million (approximately S$0.29 million)
Duration	March-April 2017

These projects will be funded through bank borrowings and internal financial resources.

The projects are entered into in the ordinary course of business. Barring unforeseen circumstances, it is expected that the projects will have a positive contribution to the financial result of the Group for the financial year ending 31 March 2018.

None of the Directors or controlling shareholders or substantial shareholders of the Company has any interest, directly or indirectly, in the projects.

By Order of the Board

Low Weng Fatt
Managing Director and CEO
3 April 2017