



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 25 August 2005 (as amended))

ANNOUNCEMENT

PAYMENT OF MANAGER'S MANAGEMENT FEES BY WAY OF ISSUE OF UNITS IN MAPLETREE COMMERCIAL TRUST

9 February 2021 – Mapletree Commercial Trust Management Ltd., as manager (the “Manager”) of Mapletree Commercial Trust (“MCT”), wishes to announce that 1,095,031 new units in MCT (“Units”) have been issued to the Manager on 9 February 2021 at S\$2.1007 per Unit.

These Units have been issued as payment of 50% of the base fee component of the management fee payable to the Manager for the period from 1 October 2020 to 31 December 2020 (both dates inclusive) in relation to VivoCity, Mapletree Business City I, mTower¹, Mapletree Anson and Bank of America Merrill Lynch HarbourFront. The management fee in relation to Mapletree Business City II is paid entirely in cash.

The issue price is based on the 10-day volume weighted average price for the Units up to 31 December 2020.

Following this issuance, the Manager now holds 96,656,666 Units and the total number of Units in issue is 3,316,204,049.

By order of the Board
Wan Kwong Weng
Joint Company Secretary
Mapletree Commercial Trust Management Ltd.
(Company Registration No. 200708826C)
As Manager of Mapletree Commercial Trust

¹ Former PSA Building

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