

26 May 2022

Company Announcements Australian Securities Exchange Limited Level 4, 20 Bridge Street SYDNEY NSW 2000 AUSTRALIA

Dear Sir / Madam,

Re: CLARIFICATION ON ANNOUNCEMENT OF 25 MAY 2022

On 25 May 2022, Civmec announced the recent award of new contracts with a combined value of approximately \$120 million. This announcement was made to keep the market informed that the Company continues to secure contracts. This is always a key area of focus for both our investors and potential investors given the nature of the contracts we undertake are predominantly for a fixed term and require regular replacement with new contracts to maintain activity levels.

The contract values have been aggregated since to disclose individual contract values is commercially sensitive and would be detrimental to the ongoing competitiveness of the Company. Individually, the contracts are not Material.

Authorised by

Kevin Deery Director