



ECOWISE HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200209835C)

(A) COMPLETION OF THE PROPOSED PLACEMENT OF:

- (1) UP TO 200,000,000 PLACEMENT SHARES IN THE CAPITAL OF THE COMPANY AT THE ISSUE PRICE OF S\$0.015 FOR EACH PLACEMENT SHARE; AND**
- (2) UP TO 200,000,000 WARRANTS AT AN ISSUE PRICE OF S\$0.001, ON THE BASIS OF ONE (1) WARRANT FOR EACH PLACEMENT SHARE, WITH EACH WARRANT CARRYING THE RIGHT TO SUBSCRIBE FOR ONE (1) WARRANT SHARE AT AN EXERCISE PRICE OF S\$0.0165 FOR EACH WARRANT SHARE**

(B) UPDATE ON THE DATE OF TRADING RESUMPTION

(A) COMPLETION OF THE PROPOSED PLACEMENT CUM WARRANTS ISSUE

1. INTRODUCTION

- 1.1. The Board of Directors ("**Board**" or the "**Directors**") of ecoWise Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 2 August 2024, 30 August 2024, 30 September 2024, 30 December 2024, 28 March 2025, 14 April 2025 and the Company's circular dated 15 August 2024 (the "**Previous Announcements**"), in relation to, *inter alia*, the Proposed Placement cum Warrants Issue.
- 1.2. Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as ascribed to them in the Previous Announcements.

2. COMPLETION OF THE PROPOSED PLACEMENT CUM WARRANTS ISSUE

- 2.1. Further to the Previous Announcements, the Board is pleased to announce the completion of the Proposed Placement cum Warrants Issue ("**Completion**"), pursuant to which 200,000,000 Placement Shares and 200,000,000 Warrants were allotted and issued to subscribers procured by the Placement Agent in accordance with the terms and conditions of the Placement and Underwriting Agreement.
- 2.2. Following Completion,
 - (a) the total issued share capital of the Company (excluding treasury shares) has increased from 948,845,729 Shares to 1,148,845,729 Shares, being the enlarged issued and paid-up share capital of the Company (excluding treasury shares) after the issue and allotment of the Placement Shares (the "**Post-Share Placement Share Capital**");
 - (b) assuming all the Warrants are exercised in full in due course, the Post-Share Placement Share Capital will increase to 1,348,845,729 Shares after the issue and allotment of 200,000,000 Warrant Shares pursuant to the exercise of the Warrants;

- (c) the Placement Shares that are issued are free from all claims, pledges, mortgages, charges, liens and encumbrances and rank in all respects *pari passu* with the existing Shares of the Company, except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the date of allotment and issue of the Placement Shares; and
- (d) the Warrants and the Warrant Shares shall be issued free from all claims, pledges, mortgages, charges, liens and encumbrances, and the Warrant Shares, once issued and allotted upon the exercise of the Warrants, will rank *pari passu* in all respects with the then existing issued Shares except that the Warrant Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls on or before the relevant date of issue of the Warrant Shares.

2.3. The Placement Shares are expected to be listed and quoted on the Catalist of the SGX-ST on or around 25 April 2025, and the trading of the Placement Shares is expected to commence with effect from 9:00 a.m. on the same date.

(B) UPDATE ON THE DATE OF TRADING RESUMPTION

The Board refers to the Company's announcement dated 17 March 2025 in relation to the receipt of no objection notification letter from the SGX-ST on the trading resumption proposal.

The Board is pleased to announce that the SGX-ST has confirmed that it has no objection to the Company's application to resume the trading of its shares with effect from 9:00 a.m. on 25 April 2025.

BY ORDER OF THE BOARD

Lee Thiam Seng
Executive Chairman and CEO
23 April 2025

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.