

XPRESS HOLDINGS LTD
(Company Registration No. 199902058Z)
(Incorporated in Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of Xpress Holdings Ltd (the “**Company**”) wishes to announce that at the Annual General Meeting (the “**AGM**”) of the Company held on 22 January 2016, the resolutions relating to the matters as set out in the Notice of AGM dated 7 January 2016 was duly passed.

The results of the poll on the resolutions is set out below as confirmed by Ardent Business Advisory Pte Ltd, who acted as scrutineer for the poll at the AGM:

Ordinary Resolution	For		Against		Total No. of Valid Votes Cast
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	
<u>Ordinary Resolution 1</u> Audited Financial Statements for the Financial Year Ended 31 July 2015	1,194,502,600	99.91	1,132,000	0.09	1,195,634,600
<u>Ordinary Resolution 2</u> Approval of Directors’ fees amounting to S\$137,962 for the financial year ended 31 December 2015	1,193,902,600	99.86	1,732,000	0.14	1,195,634,600
<u>Ordinary Resolution 3</u> Re-election of Mr. Ma Weidong as a Director ⁽¹⁾	94,502,600	98.82	1,132,000	1.18	95,634,600
<u>Ordinary Resolution 4</u> Re-election of Ms. Chu Hongtao as a Director	1,194,502,600	99.91	1,132,000	0.09	1,195,634,600
<u>Ordinary Resolution 5</u> Re-election of Mr. Lim Huan Chiang as a Director	1,194,462,600	99.90	1,172,000	0.10	1,195,634,600

Ordinary Resolution	For		Against		Total No. of Valid Votes Cast
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)	
<u>Ordinary Resolution 6</u> Re-election of Mr. Darlington Tseng Te-Lin as a Director	1,193,862,600	99.85	1,772,000	0.15	1,195,634,600
<u>Ordinary Resolution 7</u> Re-appointment of Nexia TS Public Accounting Corporation as Auditors and to authorise the Directors of the Company to fix their remuneration	1,194,485,600	99.91	1,132,000	0.09	1,195,617,600
<u>Ordinary Resolution 8</u> Authority to allot and issue shares	1,193,046,600	99.83	1,980,000	0.17	1,195,026,600

Notes:-

- (1) *Mr. Ma Weidong had abstained from voting on the resolution in respect of his own re-election as a Director as he holds 1,100,000,000 ordinary shares and he is deemed interested in 14,120,000 ordinary shares held by his spouse, Mrs. Jin Li Yan.*

Mr. Ma Weidong, who was re-elected as a Director of the Company at the AGM, remains as a member of the Remuneration Committee and Nominating Committee.

Ms. Chu Hongtao, who was re-elected as a Director of the Company at the AGM, remains as the Chairman of the Audit Committee, Remuneration Committee and Nominating Committee and is considered independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST").

Mr. Darlington Tseng Te-Lin, who was re-elected as a Director of the Company at the AGM, remain as a member of the Audit Committee and is considered non-independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Lim Huan Chiang
Executive Director and Chief Executive Officer
22 January 2016