

MARY CHIA HOLDINGS LIMITED
Company Registration No. 200907634N
(Incorporated in Singapore)

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- (A) RE-DESIGNATION FROM EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER TO EXECUTIVE CHAIRMAN AND CHIEF EXECUTIVE OFFICER;
(B) APPOINTMENT OF LEAD INDEPENDENT DIRECTOR;
(C) APPOINTMENT OF INDEPENDENT DIRECTOR; AND
(D) RECONSTITUTION OF THE BOARD COMMITTEES
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The Board of Directors (the “**Board**”) of Mary Chia Holdings Limited (the “**Company**”) wishes to announce the following with effect from 1 July 2020:

(A) Re-Designation from Executive Director and Chief Executive Officer to Board Chairman and Chief Executive Officer

Ms. Ho Yow Ping (He YouPing), an Executive Director and Chief Executive Officer of the Company, has been re-designated as the Executive Chairman of the Board and Chief Executive Officer of the Company.

(B) Appointment of Lead Independent Director

Mr. Pao Kiew Tee, an Independent Director of the Company, has been appointed as the Lead Independent Director of the Company. This appointment aligns the composition of the Board with the principles and guidelines of the Code of Corporate Governance 2018.

(C) Appointment of Independent Director

Ms. Ng Lee Eng (“**Ms Ng**”) has been appointed as an Independent Director the Company. Following her appointment to the Board, Ms Ng shall also be appointed as member of the Audit, Nominating and Remuneration Committees. The Board considers Ms Ng to be independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”).

The detailed template announcement pursuant to Rule 704(6) of the Catalist Rules, containing the particulars of Ms. Ng, is released separately via the SGXNet.

(D) Reconstitution of the Board Committees

Consequent to the abovementioned changes, the composition of the Board of Directors of the Company and its Board Committee are as follows:

Board of Directors

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| Ho Yow Ping (He YouPing) | (Board Chairman and Chief Executive Officer) |
| Pao Kiew Tee | (Lead Independent Director) |
| Sim Eng Huat | (Independent Director) |
| Ng Lee Eng | (Independent Director) |

Audit Committee

- i. Mr Pao Kiew Tee, Chairman
- ii. Mr Sim Eng Huat, Member
- iii. Ms Ng Lee Eng, Member

Nominating Committee

- i. Mr Sim Eng Huat, Chairman
- ii. Mr Pao Kiew Tee, Member
- iii. Ms Ng Lee Eng, Member

Remuneration Committee

- i. Mr Pao Kiew Tee, Chairman
- ii. Mr Sim Eng Huat, Member
- iii. Ms Ng Lee Eng, Member

By Order of the Board

Ho Yow Ping (He YouPing)
Chief Executive Officer
30 June 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Tel: (65) 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 04854.