

INTERNATIONAL HEALTHWAY CORPORATION LIMITED

Registration No.: 201304341E

(Incorporated in the Republic of Singapore)

(In receivership over charged shares in certain subsidiaries)



REQUISITION TO CONVENE AN EXTRAORDINARY GENERAL MEETING PURSUANT TO SECTION 176 OF THE COMPANIES ACT, CHAPTER 50 OF SINGAPORE

The Board of Directors ("Board") refer to the announcement dated 5 September 2016 made by the Company on this subject, that is, the Extraordinary General Meeting ("EGM") of the Company which was proposed to be convened pursuant to the letter dated 2 September 2016 (the "Requisition Letter") from Low See Ching and Low Bee Lan Audrey (the "Requisitionists").

Under the Requisition Letter, the Requisitionists invoked section 176 of the Companies Act (Cap. 50) of Singapore ("Companies Act") to require an EGM to be convened by the Directors to put forth certain resolutions involving the proposed removal of certain Directors and the appointment of certain persons to be Directors of the Company (the "Resolutions").

Pursuant to legal advice obtained by the Company, it appears that the Requisition Letter does not satisfy the fundamental requirements of section 176 of the Companies Act as *inter alia*, the Requisitionists are not members of the Company holding as at 2 September 2016 not less than 10% of the total number of paid-up and voting shares in the Company, and the Requisition Letter is therefore invalid. The Company has also been advised that the Requisition Letter is not legally effective as a requisition under section 176 of the Companies Act.

Consequently, the Directors are advised that it will not be appropriate to convene any EGM pursuant to that Requisition Letter. Notice is hereby given that there will be no EGM convened in respect of the Resolutions as asked for in the invalid and legally ineffective Requisition Letter.

The Board has taken steps to notify the Requisitionists and their lawyers accordingly.

By Order of the Board

Lim Beng Choo
Executive Director
11 October 2016

This announcement has been prepared by International Healthway Corporation Limited (the "Company") and its contents have been reviewed by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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