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January 30, 2026

(Update) Partial Update to the “Notice Regarding the Purchase of Zero Coupon Convertible Bonds due 2028 through a Tender Offer, the Cancellation of Purchased Bonds, and Update of Matters Regarding Cancellation of Treasury Shares”

Takashimaya Company, Limited (hereinafter the “Company”) announced in the “Notice Regarding the Purchase of Zero Coupon Convertible Bonds due 2028 through a Tender Offer, the Cancellation of Purchased Bonds, and Update of Matters Regarding Cancellation of Treasury Shares” dated January 6, 2026 (hereinafter the “January 6 Disclosure”) that it would conduct a purchase (hereinafter the “Purchase”) of the Zero Coupon Convertible Bonds due 2028 (hereinafter the “Bonds”) issued by the Company. Subsequently, the amended tender period for the Purchase, as announced in the “(Amendment to Disclosed Matters) Partial Amendment to the “Notice Regarding the Purchase of Zero Coupon Convertible Bonds due 2028 through a Tender Offer, the Cancellation of Purchased Bonds, and Update of Matters Regarding Cancellation of Treasury Shares”” dated January 13, 2026 (hereinafter the “January 13 Disclosure”), has ended.

Accordingly, the Company hereby announces that the total face value amounts of the Bonds to be purchased by the Company have been fixed today at 59,990 million yen, of which 57,930 million yen is eligible for the Early Tender Premium.

The purchase price of the Bonds is expected to be determined on February 24, 2026. For details of the purchase price of the Bonds, please refer to the January 6 Disclosure, the “(Update) Partial Update to the “Notice Regarding the Purchase of Zero Coupon Convertible Bonds due 2028 through a Tender Offer, the Cancellation of Purchased Bonds, and Update of Matters Regarding Cancellation of Treasury Shares”” dated January 7, 2026 and the January 13 Disclosure.

In addition, with respect to the impact on the Company’s financial results for the fiscal year ending February 28, 2026 arising from the cancellation of the Bonds to be purchased through the Purchase, please refer to the “Notice Regarding the Recording of Extraordinary Loss and Revision of Earnings Forecasts” dated today. It should be noted that the total face value amount of the Bonds that will remain outstanding after the cancellation of the Bonds purchased through the Purchase is expected to fall below 10% of the total face value amount of the Bonds at the time they were issued. Therefore, as announced in the January 6 Disclosure, after the cancellation of the Bonds purchased through the Purchase, the Company intends to redeem all of the remaining Bonds early pursuant to the clean-up clause stipulated in the conditions of the Bonds. With respect to such early redemption pursuant to the clean-up clause, the Company will promptly make an announcement once it has been determined.

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This press release has been prepared for the sole purpose of publicly announcing certain updates to the tender offer for the convertible bonds referred to above, and not for the purpose of soliciting any investment or tender. The tender offer is not being made, and will not be made, directly or indirectly in or into, or by use of the mail of, or by any means or instrumentality of interstate or foreign commerce of or of any facilities of a national securities exchange of, the United States. This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone and the internet. The convertible bonds may not be tendered by any such use, means, instrumentality or facility from or within the United States or by persons located or resident in the United States as defined in Regulation S of the Securities Act. Any purported tender of convertible bonds made by a person located in the United States will not be accepted.