

SELECT GROUP LIMITED

Registration No. 199500697Z

(Incorporated in Singapore)

**VOLUNTARY CONDITIONAL CASH OFFER BY DBS BANK LTD. FOR AND ON BEHALF OF
INTERNATIONAL CULINARY MANAGEMENT LTD FOR SELECT GROUP LIMITED****APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

1. Introduction

The Board of Directors (the “**Board**”) of Select Group Limited (the “**Company**”) refers to the announcement dated 23 March 2016 (the “**Offer Announcement**”) made by DBS Bank Ltd. (“**DBS**”) for and on behalf of International Culinary Management Ltd (the “**Offeror**”), in respect of a voluntary conditional cash offer (the “**Offer**”) for all the issued and paid-up ordinary shares (“**Shares**”) in the capital of the Company, other than those Shares held, directly or indirectly, by the Offeror as at the date of the Offer.

2. Appointment of Independent Financial Adviser

Further to the announcement made by the Company on 23 March 2016 in relation to the Offer, the Board wishes to inform shareholders of the Company (“**Shareholders**”) that it has appointed PricewaterhouseCoopers Corporate Finance Pte Ltd (the “**IFA**”) as the independent financial adviser to advise the directors of the Company who are considered independent for the purposes of the Offer (the “**Independent Directors**”).

A circular containing, *inter alia*, the advice of the IFA and the recommendations of the Independent Directors on the Offer (the “**Offeree Circular**”) will be sent to Shareholders within 14 days from the date of despatch of the offer document to be issued by DBS for and on behalf of the Offeror to the Shareholders in connection with the Offer.

In the meantime, Shareholders are advised to exercise caution when dealing in the Shares and to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors as well as the advice of the IFA which will be set out in the Offeree Circular. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

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3. Directors' Responsibility Statement

The directors of the Company (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and the directors of the Company jointly and severally accept full responsibility accordingly.

Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

By Order of the Board

Kwok Chi Biu

Company Secretary

1 April 2016

*This Announcement was prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**Exchange**"). The Sponsor has not independently verified the contents of this Announcement.*

This Announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this Announcement including the correctness of any of the statements or opinions made or reports contained in this Announcement.

The contact person for the Sponsor is Mr. Bernard Lui.

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