

PCI LIMITED
(Co. Reg. No. 198804482N)
(Incorporated in the Republic of Singapore)

Outcome of the 27th Annual General Meeting held on 20 October 2016

PCI Limited (the "Company") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 27 September 2016 were duly approved and passed by the Company's shareholders at the AGM held on 20 October 2016.

(I) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements and Auditor's Report	153,656,906	153,656,906	100.00	0	0.00
Ordinary Resolution 2 Declaration of First and Final Dividend	153,660,906	153,660,906	100.00	0	0.00
Ordinary Resolution 3 Re-election of Mr Loh Kee Kong as Director	153,474,906	153,447,906	99.98	27,000	0.02
Ordinary Resolution 4 Re-election of Mr Lo Pang Foo Steven as Director	153,544,906	153,515,906	99.98	29,000	0.02
Ordinary Resolution 5 Approval of Directors' Fees	153,650,906	153,633,906	99.99	17,000	0.01
Ordinary Resolution 6 Re-appointment of Ernst & Young LLP as Auditor	153,644,906	153,644,906	100.00	0	0.00
Ordinary Resolution 7 Issue of additional shares and convertible instruments	153,648,906	153,516,906	99.91	132,000	0.09

(II) Scrutineer

Samas Management Consultants Pte Ltd was appointed as the scrutineer for the AGM.

(III) Re-appointment of Directors to Audit Committee

Mr Loh Kee Kong, who was re-elected as a Director of the Company, will continue to serve as a member of the Audit Committee.

Mr Lo Pang Foo Steven, who was re-elected as a Director of the Company, will continue to serve as a member of the Audit Committee.

The Board considers Mr Loh Kee Kong as a non-independent Director and Mr Lo Pang Foo Steven as an independent Director for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST. The remaining member of the Audit Committee is an independent Director of the Company.

With the abovementioned, the Audit Committee will continue to comprise:

- (1) Mr Ho Soo Ching – Chairman
- (2) Mr Loh Kee Kong – Member
- (3) Mr Lo Pang Foo Steven – Member

By Order of the Board

Valerie Tan May Wei
Company Secretary
20 October 2016