

# METAL COMPONENT ENGINEERING LIMITED

(Company Registration No. 198804700N)

## GRANT OF OPTIONS PURSUANT TO THE MCE SHARE OPTION SCHEME 2014

Pursuant to Rule 704(32) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist, the board of directors (“the **Board**” or the “**Directors**”) of Metal Component Engineering Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following grant of share options (“**Options**”) pursuant to the MCE Share Option Scheme 2014 to eligible employees and Directors of the Company:-

Date of grant (“ <b>Offering Date</b> ”):	29 November 2021
Exercise price of Options granted:	S\$0.058 per share, being the average of the last dealt price for the Company’s shares for the five (5) consecutive trading days immediately preceding the date of grant of the Options.
Number of Options granted:	11,877,000
Market price (closing price) of the Company’s securities on the date of grant:	S\$0.054
Number of Options granted to each Director and controlling shareholders (and each of their associates), if any:	Options granted to Directors: (a) Kelvin Lee Ming Hui (Independent Director) - 1,000,000 Options (b) Cynthia Leow Siew Yon (Independent Director) - 1,000,000 Options
Exercise period and vesting period of the Options	The exercise period shall commence after the first anniversary of the Offering Date and expire on the tenth anniversary of the Offering Date. For Options which are granted to a participant not holding a salaried office or employment in the Group, such exercise period shall expire on the fifth anniversary of the Offering Date.  The vesting period of the Options is one year from the Offering Date.

BY ORDER OF THE BOARD

Lee Wei Hsiung  
Company Secretary  
29 November 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. ("**Sponsor**"), in accordance Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd., at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*