GOODWILL ENTERTAINMENT HOLDING LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201633838K)
(the “Company”)

PROPOSED ACQUISITION OF 100% OF THE ISSUED AND PAID-UP ORDINARY SHARES IN THE CAPITAL OF FUNTECH SOLUTIONS PTE. LTD.

– COMPLETION OF THE PROPOSED ACQUISTION AND THE ALLOTMENT AND ISSUANCE OF CONSIDERATION SHARES

The board of directors (the “**Board**” or “**Directors**”) of Goodwill Entertainment Holding Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 7 June 2026 and 14 July 2026 (the “**Announcements**”) in relation to the Proposed Acquisition. *Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Announcements.*

The Board wishes to announce that Proposed Acquisition has completed on 22 July 2026 in accordance with the terms and conditions of the SPA and the 20,000,000 Consideration Shares have been allotted and issued to the Vendors, on 22 July 2026, at the issue price of S$0.15 per Consideration Share. Following Completion of the Proposed Acquisition, Funtech Solutions Pte. Ltd. and its subsidiaries will be wholly-owned subsidiaries of the Company.

The Consideration Shares will be credited as fully paid-up and rank *pari passu* in all respects with the existing shares of the Company (save for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of issue of the Consideration Shares).

The Consideration Shares are expected to be listed and quoted on the Catalist of the Singapore Exchange Securities Trading Limited on or about 27 July 2026 and trading of the Consideration Shares is expected to commence with effect from 9.00 a.m. on the same date.

The LQN from the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

Following the allotment and issuance of the Consideration Shares, the total number of issued and paid-up ordinary shares (excluding treasury shares) of the Company has increased from 395,162,600 to 415,162,600.

The Company will make further announcements on the Proposed Acquisition, as and when there are material developments, including upon the payment of the Deferred Cash Consideration, the Ongoing Legal Matters and the Litigation Resolution Date.

BY ORDER OF THE BOARD

Lu Mang
Executive Chairman and Chief Executive Officer
22 July 2026

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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