A-SMART HOLDINGS LTD.
(Company Registration No. 199902058Z)
(Incorporated in the Republic of Singapore)

NOTIFICATION OF CESSATION OF QUARTERLY REPORTING AND NEXT RESULTS RELEASE

The Board of Directors of A-Smart Holdings Ltd. ("**A-Smart**" or the "**Company**") wishes to inform shareholders that the Company will be ceasing quarterly reporting of its financial results with immediate effect following the recent amendments to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Main Board Rules which took effect from 7 February 2020.

The Board believes that a half-yearly financial reporting cycle, observation of strengthened disclosure requirements and its continuing disclosure obligations to keep shareholders updated as and when appropriate, should there be any material developments relating to the Company or the Group, are sufficient to keep the market informed of the Company or Group's state of affairs.

Accordingly, the Company will not be announcing its financial statements for the third quarter for the financial period ended 30 April 2020. The Company's next results release shall be in respect of the full financial year ending 31 July 2020 which will be announced on the SGXNET by 29 September 2020.

By Order of the Board

Lim Huan Chiang
Executive Director and Chief Executive Officer
13 March 2020