



GRANT OF SHARE AWARDS TO NON-EXECUTIVE DIRECTORS

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, SATS Ltd. (“**SATS**” or the “**Company**”) wishes to announce the following details on the grant of share awards pursuant to the Company’s Restricted Share Plan (“**RSP**”) to its non-executive directors, being payment of the share component of directors’ fees equivalent to about 15% of the directors’ fees, for the financial year ended 31 March 2019.

		RSP																						
(a)	Date of grant	6 August 2019																						
(b)	Total number of share awards granted	31,800*																						
(c)	Market price of its securities on the date of grant	S\$4.680 per ordinary share																						
(d)	Number of share awards granted to each director and controlling shareholder (and each of their associates), if any	<table><thead><tr><th><u>Directors</u></th><th><u>No. of Shares*</u></th></tr></thead><tbody><tr><td>Euleen Goh Yiu Kiang</td><td>7,500</td></tr><tr><td>Achal Agarwal</td><td>3,300</td></tr><tr><td>Chia Kim Huat</td><td>2,900</td></tr><tr><td>Michael Kok Pak Kuan</td><td>3,400</td></tr><tr><td>Jenny Lee Hong Wei</td><td>600</td></tr><tr><td>Tan Soo Nan</td><td>3,800</td></tr><tr><td>Jessica Tan Soon Neo</td><td>3,100</td></tr><tr><td>Yap Chee Meng</td><td>3,800</td></tr><tr><td>Yap Kim Wah</td><td>3,400</td></tr><tr><td>Total</td><td><u>31,800</u></td></tr></tbody></table>	<u>Directors</u>	<u>No. of Shares*</u>	Euleen Goh Yiu Kiang	7,500	Achal Agarwal	3,300	Chia Kim Huat	2,900	Michael Kok Pak Kuan	3,400	Jenny Lee Hong Wei	600	Tan Soo Nan	3,800	Jessica Tan Soon Neo	3,100	Yap Chee Meng	3,800	Yap Kim Wah	3,400	Total	<u>31,800</u>
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Total	<u>31,800</u>																							
(e)	Vesting of shares	100% of the share awards vest on the date of grant																						

* The number of shares awarded is determined based on S\$4.9596 per share which is the volume weighted average price of a share of SATS on the Singapore Exchange Securities Trading Limited over the 10 trading days after the 46th Annual General Meeting of the Company and the release of the Company’s first quarter results for the Financial Year 2019-20 on 18 July 2019. The number of shares is rounded down to the nearest hundred.

Date: 6 August 2019

SATS Ltd. 新翔集团有限公司

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