



ADVANCED SYSTEMS AUTOMATION LIMITED

(Company Registration No. 198600740M)

(Incorporated in the Republic of Singapore)

**OUTCOME ON SGX APPLICATION FOR SECOND EXTENSION OF TIME TO HOLD
THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023**

1. The board of directors (the “**Board**”) of Advanced Systems Automation Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 26 June 2024 (“**Announcement**”) in relation the Company’s application to the Singapore Exchange Regulation (“**SGX RegCo**”) to seek for a further extension of time of up to 31 August 2024 (from the current extended deadline of 30 June 2024) to hold the Company’s AGM for the financial year ended 31 December 2023 (“**FY2023**”) (the “**SGX Second Application**”). Unless otherwise defined, all capitalised terms used herein shall have the same meanings ascribed to them in the Announcement.
2. The Board wishes to announce that the SGX RegCo had, by way of a letter dated 9 July 2024 (“**Letter**”), notified the Company that, based on the Company’s submissions and representations to the SGX RegCo, the SGX RegCo is unable to grant the Company the waiver to the SGX Second Application with regards to a further two-month extension of time up until 31 August 2024 to comply with Rule 707(1) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) as it is of the view that there are no extenuating reasons to grant the waiver to the SGX Second Application.
3. Following the outcome of the SGX Second Application, the date by which the Company should latest hold its AGM for FY2023 pursuant to Rule 707(1) of the Catalist Rules remains to be 30 June 2024, being the original extension of time approved by the SGX RegCo pursuant to the SGX First Application.
4. The Company shall endeavour to, as soon as possible, complete the statutory audit for FY2023, publish the Company’s annual report for FY2023 and hold the Company’s AGM for FY2023.
5. The Company had, on 27 June 2024, submitted an application to ACRA for a second extension of time to hold its AGM and to file the annual return for FY2023 under Sections 175(1) and 197(1) of the Companies Act 1967 of Singapore, respectively (“**ACRA Second Application**”).
6. The Company will make further announcement to update its shareholders of the outcome of the ACRA Second Application.
7. Shareholders of the Company are advised to refrain from taking any action in respect of the securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing or trading in the securities of the Company. When in doubt as to the action they should take, shareholders of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

ADVANCED SYSTEMS AUTOMATION LIMITED

Dato’ Sri Mohd Sopiyan B. Mohd Rashdi

Chairman

10 July 2024

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (“**Sponsor**”), in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Goh Mei Xian, Director, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.