

## JEP HOLDINGS LTD.

(Registration No. 199401749E)

(Incorporated in the Republic of Singapore on 12 March 1994)

### RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD ON 22 APRIL 2021

*Capitalised terms used herein, unless otherwise defined, shall have the definitions ascribed to them in the annual report of the Company for the financial year ended 31 December 2020, which was announced to shareholders on 6 April 2021.*

The Board of Directors (the “**Board**”) of JEP Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively the “**Group**”) is pleased to announce pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”) issued by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) that at the Annual General Meeting (“**AGM**”) of the Company held on 22 April 2021, all resolutions relating to matters set out in the Notice of AGM dated 6 April 2021 were passed by way of a poll.

The following are the poll results in respect of the resolutions passed at the AGM of the Company:

Resolution number and details	Total number of Shares represented by votes For and Against the relevant resolution	FOR		AGAINST	
		Number of Shares	%	Number of Shares	%
<b>Ordinary Business</b>					
<b>Resolution 1</b> Directors’ Statement and Audited Financial Statements for the financial year ended 31 December 2020	229,063,425	229,063,425	100.00%	0	0.00%
<b>Resolution 2</b> Re-election of Mr. Wong Gang as a Director	229,063,425	229,063,425	100.00%	0	0.00%
<b>Resolution 3</b> Re-election of Mr. Kong Chee Keong as a Director	229,063,425	229,063,425	100.00%	0	0.00%
<b>Resolution 4</b> Approval of Directors’ fees of up to S\$200,000 for the financial year ending 31 December 2021, payable half yearly in arrears	229,063,425	229,063,425	100.00%	0	0.00%
<b>Resolution 5</b> Re-appointment of auditors	229,063,425	229,063,425	100.00%	0	0.00%

Resolution number and details	Total number of Shares represented by votes For and Against the relevant resolution	FOR		AGAINST	
		Number of Shares	%	Number of Shares	%
<b>Special Business</b>					
<b>Resolution 6</b> Authority to issue shares	228,433,425	226,860,625	99.31%	1,572,800	0.69%
<b>Resolution 7</b> Proposed Renewal of Share Buy-Back Mandate	60,646,455	60,646,455	100.00%	0	0.00%
<b>Resolution 8</b> Proposed Renewal of IPT General Mandate	60,646,455	60,646,455	100.00%	0	0.00%
<b>Resolution 9</b> Approval for the continued appointment of Mr. Wong Gang as Lead Independent Non-Executive Director for purpose of Rule 406(3)(d)(iii)	229,063,425	229,063,425	100.00%	0	0.00%
<b>Resolution 10</b> Approval for the continued appointment of Mr. Wong Gang as Lead Independent Non-Executive Director by all members (excluding the Directors and CEO and their respective associates), for purpose of Rule 406(3)(d)(iii)	2,341,600	2,341,600	100.00%	0	0.00%

Following the conclusion of the AGM, the Board would like to announce the following pursuant to Rule 704(7) of the Catalyst Rules:

- (a) Mr. Wong Gang, who was re-elected as a Director at the AGM remains as the Chairman of the Remuneration Committee and members of the Audit Committee and Nominating Committee and remains as the Lead Independent Director of the Company for the purposes of Rule 406(3)(d)(iii) of the Catalyst Rules of the SGX-ST.
- (b) Mr. Kong Chee Keong, who was re-elected as a Director at the AGM remains as Chairman of the Audit Committee and members of the Remuneration Committee and Nominating Committee.

Following the conclusion of the AGM, the Board would like to announce the following pursuant to Rule 704(15) of Catalyst Rules:

- (a) UMS Holdings Limited and Mr. Andy Luong were required to and had abstained from voting on the following resolutions:-
  - Resolution 7, the proposed renewal of share buy-back mandate and the total abstained shares were 168,416,970.

- Resolution 8, the proposed renewal of IPT general mandate and the total abstained shares were 168,416,970.
- (b) UMS Holdings Limited and the Board of Directors of the Company were required to and had abstained from voting on the following resolution:-
- Resolution 10, the proposed continued appointment of Mr. Wong Gang as Lead Independent Non-Executive Director by all members (excluding Directors and Chief Executive Officer and their respective associates), for purpose of Rule 406(3)(d)(iii) and the total abstained shares were 226,721,825.
- (c) Virtus Assure Pte. Ltd. was appointed as independent scrutineer for the polling conducted at the AGM.

**By Order of the Board**

Andy Luong  
Executive Chairman and Chief Executive Officer

For and on behalf of the Board of Directors of  
JEP Holdings Ltd.

22 April 2021

---

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:

Name : Mr. Lay Shi Wei (Registered Professional, RHT Capital Pte. Ltd.)  
Address : 6 Raffles Quay #24-02 Singapore 048580  
Email : sponsor@rhtgoc.com