



RIVERSTONE HOLDINGS LIMITED
(Company Registration Number 200510666D)
(Incorporated In the Republic of Singapore)

ACQUISITION OF INDUSTRIAL LAND

The Board of Directors of Riverstone Holdings Limited (the “Company” or together with its subsidiaries, the “Group”) is pleased to announce that the Company’s wholly-owned subsidiary, Riverstone Resources Sdn Bhd (“RRSB”) had acquired a piece of industrial land located at No. 17, Jalan Jasmine 3, Kawasan Perindustrian Bukit Beruntung, Selangor, Malaysia under Lot PT 7116 held under H.S.(D) 8194, Mukim Serendah, Tempat Mukim Serendah, Daerah Ulu Selangor, Negeri Selangor, Malaysia measuring approximately 6,740.76 square meters (72,557 sq. ft.) for a total consideration of RM5,006,433.00 (the “Purchase Consideration”).

The Purchase Consideration was arrived at on a “willing buyer, willing seller” basis taking into account, *inter alia*, the market value of similar property in that area.

The Acquisition of Industrial Land is to support the expansion of production capacity for cleanroom gloves and Group’s operations.

The relative figures computed on the bases set out in Rule 1006 of the Listing Manual do not exceed 5%. Accordingly, the Acquisition of Industrial Land constitutes a non-discloseable transaction as defined under Chapter 10 of the Listing Manual of the SGX-ST.

The said Acquisition of Industrial Land will be funded from internal resources.

The Acquisition of Industrial Land is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 31 December 2021.

None of the Directors or substantial shareholders of the Group has any interest, direct or indirect, in the Acquisition of Industrial Land, save through their shareholdings in the Company.

BY ORDER OF THE BOARD

Wong Teek Son
Executive Chairman/Chief Executive Officer

19 January 2021