同乐 TUNGLOK

Tung Lok Restaurants (2000) Ltd

(Company Registration Number: 200005703N)

Condensed Interim Financial Statements
For the six months and full year ended 31 March 2026

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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TUNG LOK RESTAURANTS (2000) LTD

同乐 TUNGLOK

Condensed Interim Financial Statements
For the six months and full year ended 31 March 2026

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A. Condensed Interim Consolidated Income Statement And Statement Of Comprehensive Income For the six months and full year ended 31 March 2026

		Group			Group		
		6 months ended 31 March			12 months ended 31 March		
	Note	2026 S$'000	2025 S$'000	Increase/ (decrease) %	2026 S$'000	2025 S$'000	Increase/ (decrease) %
Revenue	4	42,531	43,616	(2.5)	79,609	82,122	(3.1)
Cost of sales		(11,288)	(11,825)	(4.5)	(21,907)	(23,264)	(5.8)
Gross profit		31,243	31,791	(1.7)	57,702	58,858	(2.0)
Gross profit margin		*73.5%*	*72.9%*	*0.6*	*72.5%*	*71.7%*	*0.8 percentage points*
Other operating income		847	1,287	(34.2)	1,521	2,508	(39.4)
Administrative expenses		(16,931)	(16,812)	0.7	(33,029)	(33,133)	(0.3)
Other operating expenses		(13,820)	(14,845)	(6.9)	(27,226)	(29,033)	(6.2)
Share of profit/(loss) of a joint venture		-	11	N.M.	(1)	(22)	(95.5)
Share of profits of associates		8	23	(65.2)	46	36	27.8
Finance costs		(509)	(460)	10.7	(995)	(869)	14.5
Profit/(loss) before tax	6	838	995	(15.8)	(1,982)	(1,655)	19.8
Income tax credit/(expense)	7	31	(2)	N.M.	72	43	67.4
Profit/(loss) for the period/year		869	993	(12.5)	(1,910)	(1,612)	18.5
Profit/(loss) attributable to:							
Owners of the Company		843	853	(1.2)	(1,667)	(1,772)	(5.9)
Non-controlling interests		26	140	(81.4)	(243)	160	N.M.
		869	993	(12.5)	(1,910)	(1,612)	18.5
Earnings/(losses) per share (cents) attributable to owners of the Company							
Basic and diluted		0.31	0.31	-	(0.61)	(0.65)	(6.2)

N.M. : percentage not meaningful.

A. Condensed Interim Consolidated Income Statement And Statement Of Comprehensive Income For the six months and full year ended 31 March 2026 (Continued)

	Group			Group		
	6 months ended 31 March		Increase/	12 months ended 31 March		Increase/
	2026	2025	(decrease)	2026	2025	(decrease)
	S$'000	S$'000	%	S$'000	S$'000	%
Profit/(loss) for the period/year	869	993	(12.5)	(1,910)	(1,612)	18.5
Other comprehensive income/(loss):						
Items that will not be reclassified subsequently to profit or loss						
Fair value gain on an unquoted equity at fair value through other comprehensive income	350	-	N.M.	350	-	N.M.
Total comprehensive income/(loss) for the period/year	1,219	993	22.8	(1,560)	(1,612)	(3.2)
Total comprehensive income/(loss) attributable to:						
Owners of the Company	1,193	853	39.9	(1,317)	(1,772)	(25.7)
Non-controlling interests	26	140	(81.4)	(243)	160	N.M.
	1,219	993	22.8	(1,560)	(1,612)	(3.2)

N.M. : percentage not meaningful.

B. Condensed Interim Statements Of Financial Position

	Note	Group		Company	
		31 Mar 26 S$'000	31 Mar 25 S$'000	31 Mar 26 S$'000	31 Mar 25 S$'000
ASSETS					
Current assets:					
Cash and bank balances		12,548	13,337	3,312	2,712
Trade receivables		2,509	2,958	-	-
Other receivables and prepayments		1,318	1,841	68	539
Inventories		2,114	2,264	-	-
Total current assets		18,489	20,400	3,380	3,251
Non-current assets:					
Other receivables and prepayments		-	3	-	-
Long-term security deposits		1,091	1,224	-	-
Interests in subsidiaries		-	-	15,956	16,020
Interests in a joint venture		-	11	-	-
Interests in associates		93	493	-	-
Investment in unquoted equities		350	-	350	-
Deferred tax assets		704	686	-	-
Property, plant and equipment	10	5,838	6,965	-	-
Right-of-use assets		22,076	23,052	-	-
Total non-current assets		30,152	32,434	16,306	16,020
Total assets		48,641	52,834	19,686	19,271
LIABILITIES AND EQUITY					
Current liabilities:					
Trade payables		2,735	2,818	-	-
Other payables		8,173	8,773	36	103
Lease liabilities	11	5,979	5,879	-	-
Bank loans	12	398	1,010	-	-
Total current liabilities		17,285	18,480	36	103
Net current assets		1,204	1,920	3,344	3,148
Non-current liabilities:					
Other payables		2,884	3,044	-	-
Lease liabilities	11	16,971	17,740	-	-
Bank loans	12	-	398	-	-
Deferred tax liabilities		31	67	-	-
Total non-current liabilities		19,886	21,249	-	-
Total liabilities		37,171	39,729	36	103
Capital, reserves and non-controlling interests:					
Share capital	13	28,450	28,450	28,450	28,450
Accumulated losses		(16,628)	(14,961)	(9,150)	(9,282)
Other reserves		(631)	-	350	-
Equity attributable to owners of the Company		11,191	13,489	19,650	19,168
Non-controlling interests		279	(384)	-	-
Net equity		11,470	13,105	19,650	19,168
Total liabilities and equity		48,641	52,834	19,686	19,271

C. Condensed Interim Statements Of Changes In Equity

	GROUP					
	Share capital S$'000	**Accumulated losses S$'000**	**Other reserve S$'000**	**Equity attributable to owners of the Company, total S$'000**	**Non-controlling interests S$'000**	**Total S$'000**
At 1 April 2024	28,450	(12,574)	-	15,876	(218)	15,658
(Loss)/profit for the year	-	(1,772)	-	(1,772)	160	(1,612)
Contributions by and distributions to owners						
Tax exempt final dividend of 0.224 Singapore cents per share for the financial year ended 31 March 2024 (Note 8)	-	(615)	-	(615)	-	(615)
Dividend paid to non-controlling interest in a subsidiary	-	-	-	-	(326)	(326)
Total transactions with owners in their capacity as owners	-	(615)	-	(615)	(326)	(941)
At 31 March 2025	28,450	(14,961)	-	13,489	(384)	13,105
Loss for the year	-	(1,667)	-	(1,667)	(243)	(1,910)
Other comprehensive income						
Fair value gain on an unquoted equity at fair value through other comprehensive income	-	-	350	350	-	350
	-	-	350	350	-	350
Total comprehensive loss for the year, net of tax	-	(1,667)	350	(1,317)	(243)	(1,560)
Contributions by and distributions to owners						
Acquisition of remaining shareholding interests from non-controlling interests in a subsidiary	-	-	(981)	(981)	981	-
Dividend paid to non-controlling interest in a subsidiary	-	-	-	-	(75)	(75)
Total transactions with owners in their capacity as owners	-	-	(981)	(981)	906	(75)
At 31 March 2026	28,450	(16,628)	(631)	11,191	279	11,470

C. Condensed Interim Statements Of Changes In Equity (Continued)

	COMPANY			
	Share capital S$'000	Accumulated losses S$'000	Other reserve S$'000	Total S$'000
At 1 April 2024	28,450	(9,547)	-	18,903
Profit for the year, representing total comprehensive income for the year	-	880	-	880
Tax exempt final dividend of 0.224 Singapore cents per share for the financial year ended 31 March 2024 (Note 8)	-	(615)	-	(615)
At 31 March 2025	28,450	(9,282)	-	19,168
Profit for the year, representing total comprehensive income for the year	-	132	-	132
Fair value gain on an unquoted equity at fair value through other comprehensive income	-	-	350	350
At 31 March 2026	28,450	(9,150)	350	19,650

D. Condensed Interim Consolidated Statement Of Cash Flow

	Group	
	12 months ended 31 March	
	2026 S$'000	2025 S$'000
Operating activities:		
Loss before tax	(1,982)	(1,655)
Adjustment for:		
Share of loss of a joint venture	1	22
Share of profits of associates	(46)	(36)
Depreciation of property, plant and equipment	1,795	2,197
Depreciation of right-of-use assets	6,849	6,645
Write-off of property, plant and equipment	15	370
Loss on disposal of property, plant and equipment	-	16
Gain on disposal of right-of-use assets	(2)	(21)
Impairment loss of property, plant and equipment	50	180
Allowance for expected credit losses - trade receivables	1	-
Interest income	(94)	(234)
Interest expense	995	869
Dividend income from an unquoted equity	(76)	(103)
Foreign exchange loss	8	4
Reversal of lease liabilities	(38)	(422)
Reversal of provision for reinstatement costs	(12)	-
Operating cash flows before changes in working capital	7,464	7,832
Changes in working capital:		
Decrease in trade receivables	440	788
Decrease in other receivables and prepayments	436	337
Decrease/(increase) in inventories	150	(76)
Decrease/(increase) in long-term security deposits	133	(95)
Decrease in trade payables	(83)	(279)
Decrease in other payables	(854)	(572)
Cash flows from operations	7,686	7,935
Interest paid	(32)	(65)
Interest received	101	240
Income tax credits/(net income tax paid)	18	(262)
Net cash flows from operating activities	7,773	7,848
Investing activities		
Purchase of property, plant and equipment (*see Note A*)	(664)	(1,213)
Proceeds from disposal of property, plant and equipment *(see Note B)*	8	-
Proceeds from disposal of right-of-use assets	2	21
Dividend received from an unquoted equity	76	103
Dividend received from an associate	280	-
Repayment of capital from associates	166	-
Repayment of capital from a joint venture	10	-
Net cash flows used in investing activities	(122)	(1,089)
Financing activities		
Dividends paid to owners of the Company	-	(615)
Dividends paid to non-controlling interest in a subsidiary (*see Note C*)	(75)	(326)
Payment of principal portion of lease liabilities	(6,428)	(6,441)
Interest paid in relation to lease liabilities	(927)	(776)
Repayment of bank loans	(1,010)	(1,259)
Net cash flows used in financing activities	(8,440)	(9,417)
Net decrease in cash and bank balances	(789)	(2,658)
Cash and bank balances at the beginning of the financial year	13,337	15,995
Cash and bank balances at the end of the financial year	12,548	13,337

D. Condensed Interim Consolidated Statement Of Cash Flow (Continued)

Note A

During the financial year, the Group recorded additions to property, plant and equipment at an aggregate cost of S$733,000 (FY25: S$1,236,000) of which S$131,000 (FY25: S$62,000) remained unpaid at the end of the reporting period. Cash payments of S$664,000 (FY25: S$1,213,000) were made to the purchase of property, plant and equipment.

Note B

During the financial year, the Group recorded disposal of property, plant and equipment at an aggregate cost of S$Nil (FY25: S$8,000) of which S$Nil (FY25: S$8,000) remained unpaid from a third party at the end of the reporting period.

Note C

During the financial year, a subsidiary of the Group declared dividends amounting to S$75,000 (FY25: S$326,000) to its non-controlling interest.

E. Notes To The Condensed Interim Consolidated Financial Statements

1. Corporate information

Tung Lok Restaurants (2000) Ltd (the “**Company**”) is a limited liability company incorporated and domiciled in Singapore and is listed on the Catalist Board ("**Catalist**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

These condensed interim consolidated financial statements as of and for the six months and full year ended 31 March 2026 comprise the Company and its subsidiaries (the "**Group**").

The principal activity of the Company is that of investment holding. The principal activities of the subsidiaries are:

i. Restaurateur;
ii. Central kitchen support function; and
iii. Investment holding.

Both of its principal place of business and registered office are located at 26, Tai Seng Street, #02-01, Singapore 534057.

2. Basis of preparation

The condensed interim financial statements for the six months and full year ended 31 March 2026 have been prepared in accordance with the Singapore Financial Reporting Standards (International) ("**SFRS(I)**") 1-34 *Interim Financial Reporting* issued by the Accounting Standards Council Singapore. The unaudited condensed interim financial statements do not include all the information required for a complete set of financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group’s financial position and performance of the Group since the last interim financial statements for the six months ended 30 September 2025.

The accounting policies and methods of computation adopted are consistent with those of the previous financial year which were prepared in accordance with SFRS(I)s, except for the adoption of new and amended standards as set out in Note 2.1.

The condensed interim financial statements are presented in Singapore dollar which is the Company’s functional currency.

2.1 New and amended standards adopted by the Group

The Group has adopted the same accounting policies and methods of computation in the condensed interim financial statements as compared to the most recently audited financial statements for the financial year ended 31 March 2025, as well as applicable new and revised SFRS(I) which became effective for financial years beginning on or after 1 April 2025. The adoption of the applicable new and revised SFRS(I) did not require any significant change to the accounting policies, measurement methods or make retrospective adjustments as a result of adopting those SFRS(I).

2.2 Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group’s accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as of and for the year ended 31 March 2025.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimates are revised and in any future periods affected.

Information about assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment to the carrying amounts of assets and liabilities within the next financial period are as follows:

a. Impairment of interests in subsidiaries

Determining whether interests in subsidiaries are impaired requires an estimation of value in use of these subsidiaries. The value in use calculation requires the management to estimate the future cash flows expected from the cash-generating unit and an appropriate discount rate in order to calculate the present value of the future cash flows.

b. Impairment of property, plant and equipment and right-of-use assets

Determining whether property, plant and equipment and right-of-use assets is impaired requires an estimation of the value in use. The value in use calculation requires the management to estimate future cash flows and a suitable discount rate in order to calculate the present value of the cash flows.

E. Notes To The Condensed Interim Consolidated Financial Statements (Continued)

3. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

4. Segment and revenue information

Information reported to the Group's chief operating decision maker for the purposes of resource allocation and assessment of segment performance is specifically focused on the restaurant business which forms the basis of identifying the operating segments of the Group under SFRS(I) 8 *Operating Segments*. Management has determined the operating segments based on the reports reviewed by the Board of Directors that are used to make strategic decisions.

The Group is organised into business units based on their products, services, and has four reportable operating segments as follows:

a. The restaurant segment is in the business of operating restaurants;
b. The catering segment is in the business of providing catering services:
c. The manufacturing segment pertains to central kitchen function that supports the restaurant segment of the Group as well as sales of Original Equipment Manufacturer (OEM) products to third parties; and
d. The other segment comprises the corporate services, treasury functions, investment holding activities and franchising activities.

Management monitors the operating results of its business units separately by making decisions about the allocation of resources and assessing the performance of each segment.

Inter-segment sales are measured on the basis that the entity actually uses to price the transfers. Internal transfer pricing policies of the Group are as far as practicable based on market prices. The accounting policies of the reportable segment are the same as the Group's accounting policies described in the latest audited annual financial statements for the financial year ended 31 March 2025. Segment profit or loss represents the profit or loss earned/incurred by each segment without allocation of control administration costs and directors' salaries.

E. Notes To The Condensed Interim Consolidated Financial Statements (Continued)

4. Segment and revenue information (Continued)

4.1 Reportable segments

	Operation of restaurants	Operation of catering	Operation of manufacturing	Others	Elimina-tion	Total
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
October 2025 to March 2026						
Revenue						
Revenue from external customers	38,307	3,627	472	125	-	42,531
Inter-segment revenue	158	1,093	2,305	1,561	(5,117)	-
Total segment revenue	38,465	4,720	2,777	1,686	(5,117)	42,531
Results						
Profit/(loss) from operations	2,610	(100)	(369)	(837)	-	1,304
Finance costs	(326)	(90)	(29)	(64)	-	(509)
Finance income	24	-	-	11	-	35
Share of profits of associates	8	-	-	-	-	8
Segment profit/(loss) before tax	2,316	(190)	(398)	(890)	-	838
Income tax credit						31
Profit for the period						869
Segment profit/(loss) before tax has been arrived at after charging:						
Depreciation of property, plant and equipment	(727)	(38)	(77)	(43)	-	(885)
Depreciation of right-of-use assets	(2,873)	(295)	(76)	(213)	-	(3,457)
Impairment loss of property, plant and equipment	(50)	-	-	-	-	(50)
Allowance for expected credit losses - trade receivables	-	-	(1)	-	-	(1)
April 2025 to March 2026						
Revenue						
Revenue from external customers	71,277	7,039	996	297	-	79,609
Inter-segment revenue	239	2,106	4,671	3,374	(10,390)	-
Total segment revenue	71,516	9,145	5,667	3,671	(10,390)	79,609
Results						
Profit/(loss) from operations	1,161	(51)	(652)	(1,584)	-	(1,126)
Finance costs	(634)	(175)	(57)	(129)	-	(995)
Finance income	56	-	-	38	-	94
Share of loss of a joint venture	(1)	-	-	-	-	(1)
Share of profits of associates	46	-	-	-	-	46
Segment profit/(loss) before tax	628	(226)	(709)	(1,675)	-	(1,982)
Income tax credit						72
Loss for the year						(1,910)
Segment profit/(loss) before tax has been arrived at after charging:						
Depreciation of property, plant and equipment	(1,472)	(77)	(155)	(91)	-	(1,795)
Depreciation of right-of-use assets	(5,679)	(588)	(152)	(430)	-	(6,849)
Impairment loss of property, plant and equipment	(50)	-	-	-	-	(50)
Write-off of property, plant and equipment	(15)	-	-	-	-	(15)
Gain on disposal of right-of-use assets	-	2	-	-	-	2
Allowance for expected credit losses - trade receivables	-	-	(1)	-	-	(1)
Total assets for reportable segments	26,223	5,667	4,856	11,895	-	48,641
Total liabilities for reportable segments	25,536	5,538	1,850	4,247	-	37,171
Other information						
Investment in unquoted equities	350	-	-	-	-	350
Interests in associates	93	-	-	-	-	93
Capital expenditure on plant and equipment	532	46	61	94	-	733

E. Notes To The Condensed Interim Consolidated Financial Statements (Continued)

4. Segment and revenue information (Continued)

4.1 Reportable segments (Continued)

	Operation of restaurants	Operation of catering	Operation of manufacturing	Others	Elimina-tion	Total
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
October 2024 to March 2025						
Revenue						
Revenue from external customers	39,345	3,526	568	177	-	43,616
Inter-segment revenue	259	1,145	2,055	1,817	(5,276)	-
Total segment revenue	39,604	4,671	2,623	1,994	(5,276)	43,616
Results						
Profit/(loss) from operations	2,205	(122)	(168)	(582)	-	1,333
Finance costs	(313)	(64)	(21)	(62)	-	(460)
Finance income	65	-	-	23	-	88
Share of profit of a joint venture	11	-	-	-	-	11
Share of profits of associates	23	-	-	-	-	23
Segment profit/(loss) before tax	1,991	(186)	(189)	(621)	-	995
Income tax expense						(2)
Profit for the period						993
Segment profit/(loss) before tax has been arrived at after charging:						
Depreciation of property, plant and equipment	(871)	(39)	(80)	(56)	-	(1,046)
Depreciation of right-of-use assets	(2,877)	(253)	(54)	(221)	-	(3,405)
Impairment loss of property, plant and equipment	(180)	-	-	-	-	(180)
Write-off of property, plant and equipment	(369)	-	(1)	-	-	(370)
Loss on disposal of property, plant and equipment	(16)	-	-	-	-	(16)
Gain on disposal of right-of-use assets	-	4	4	-	-	8
April 2024 to March 2025						
Revenue						
Revenue from external customers	73,273	6,993	1,513	343	-	82,122
Inter-segment revenue	360	2,149	4,493	3,318	(10,320)	-
Total segment revenue	73,633	9,142	6,006	3,661	(10,320)	82,122
Results						
Profit/(loss) from operations	1,170	(758)	(207)	(1,239)	-	(1,034)
Finance costs	(559)	(129)	(51)	(130)	-	(869)
Finance income	145	-	-	89	-	234
Share of loss of a joint venture	(22)	-	-	-	-	(22)
Share of profits of associates	36	-	-	-	-	36
Segment profit/(loss) before tax	770	(887)	(258)	(1,280)	-	(1,655)
Income tax credit						43
Loss for the year						(1,612)
Segment profit/(loss) before tax has been arrived at after charging:						
Depreciation of property, plant and equipment	(1,853)	(72)	(162)	(110)	-	(2,197)
Depreciation of right-of-use assets	(5,556)	(492)	(156)	(441)	-	(6,645)
Impairment loss of property, plant and equipment	(180)	-	-	-	-	(180)
Write-off of property, plant and equipment	(369)	-	(1)	-	-	(370)
Loss on disposal of property, plant and equipment	(16)	-	-	-	-	(16)
Gain on disposal of right-of-use assets	-	17	4	-	-	21
Total assets for reportable segments	32,032	4,331	5,372	11,099	-	52,834
Total liabilities for reportable segments	29,783	4,345	1,640	3,961	-	39,729
Other information						
Interests in a joint venture	11	-	-	-	-	11
Interests in associates	493	-	-	-	-	493
Capital expenditure on plant and equipment	1,061	96	31	48	-	1,236

E. Notes To The Condensed Interim Consolidated Financial Statements (Continued)

4. Segment and revenue information (Continued)

4.2 Disaggregation of Revenue

	Operation of restaurants S$'000	Operation of catering S$'000	Operation of manufacturing S$'000	Others S$'000	Elimination S$'000	Total S$'000
October 2025 to March 2026						
Types of goods or services:						
Sales of food and beverages	35,090	4,701	2,777	-	(3,556)	39,012
Service charges	3,375	19	-	-	-	3,394
Management fees	-	-	-	1,686	(1,561)	125
Total	38,465	4,720	2,777	1,686	(5,117)	42,531
Timing of transfer of goods or services:						
At a point in time	38,465	4,720	2,777	-	(3,556)	42,406
Over time	-	-	-	1,686	(1,561)	125
Total	38,465	4,720	2,777	1,686	(5,117)	42,531
Geographical information:						
Singapore	38,465	4,720	2,777	1,686	(5,117)	42,531
April 2025 to March 2026						
Types of goods or services:						
Sales of food and beverages	65,256	9,117	5,667	-	(7,016)	73,024
Service charges	6,260	28	-	-	-	6,288
Management fees	-	-	-	3,671	(3,374)	297
Total	71,516	9,145	5,667	3,671	(10,390)	79,609
Timing of transfer of goods or services:						
At a point in time	71,516	9,145	5,667	-	(7,016)	79,312
Over time	-	-	-	3,671	(3,374)	297
Total	71,516	9,145	5,667	3,671	(10,390)	79,609
Geographical information:						
Singapore	71,516	9,145	5,667	3,671	(10,390)	79,609

E. Notes To The Condensed Interim Consolidated Financial Statements (Continued)

4. Segment and revenue information (Continued)

4.2 Disaggregation of Revenue (Continued)

	Operation of restaurants S$'000	Operation of catering S$'000	Operation of manufacturing S$'000	Others S$'000	Elimination S$'000	Total S$'000
October 2024 to March 2025						
Types of goods or services:						
Sales of food and beverages	36,151	4,660	2,623	-	(3,459)	39,975
Service charges	3,453	11	-	-	-	3,464
Management fees	-	-	-	1,994	(1,817)	177
Total	39,604	4,671	2,623	1,994	(5,276)	43,616
Timing of transfer of goods or services:						
At a point in time	39,604	4,671	2,623	-	(3,459)	43,439
Over time	-	-	-	1,994	(1,817)	177
Total	39,604	4,671	2,623	1,994	(5,276)	43,616
Geographical information:						
Singapore	39,604	4,671	2,623	1,994	(5,276)	43,616
April 2024 to March 2025						
Types of goods or services:						
Sales of food and beverages	67,251	9,102	6,006	-	(7,002)	75,357
Service charges	6,382	40	-	-	-	6,422
Management fees	-	-	-	3,661	(3,318)	343
Total	73,633	9,142	6,006	3,661	(10,320)	82,122
Timing of transfer of goods or services:						
At a point in time	73,633	9,142	6,006	-	(7,002)	81,779
Over time	-	-	-	3,661	(3,318)	343
Total	73,633	9,142	6,006	3,661	(10,320)	82,122
Geographical information:						
Singapore	73,633	9,142	6,006	3,661	(10,320)	82,122

A breakdown of sales:

	The Group		
	Current Financial Year Apr 25 - Mar 26 S$'000	**Previous Financial Year Apr 24 - Mar 25 S$'000**	**Increase/ (decrease) %**
Sales reported for the first half year	37,078	38,506	(3.7)
Operating loss after tax before deducting non-controlling interests reported for first half year	(2,779)	(2,605)	6.7
Sales reported for the second half year	42,531	43,616	(2.5)
Operating profit after tax before deducting non-controlling interests reported for second half year	869	993	(12.5)

E. Notes To The Condensed Interim Consolidated Financial Statements (Continued)

5. Financial assets and financial liabilities

Set out below is an overview of the financial assets and financial liabilities of the Group as at 31 March 2026 and 31 March 2025:

	Group		Company	
	31 Mar 26 S$'000	31 Mar 25 S$'000	31 Mar 26 S$'000	31 Mar 25 S$'000
Financial assets				
At amortised cost:				
Cash and bank balances	12,548	13,337	3,312	2,712
Trade receivables	2,509	2,958	-	-
Other receivables	607	504	62	533
Loans to subsidiaries	-	-	7,099	7,163
Long-term security deposits	1,091	1,224	-	-
	16,755	18,023	10,473	10,408
At fair value through other comprehensive income:				
Unquoted equities	350	-	350	-
	350	-	350	-
Total	17,105	18,023	10,823	10,408
Financial liabilities				
At amortised cost:				
Trade payables	2,735	2,818	-	-
Other payables	7,775	8,481	36	35
Bank loans	398	1,408	-	-
Lease liabilities	22,950	23,619	-	-
	33,858	36,326	36	35
Financial guarantee contracts	-	-	-	68
	-	-	-	68
Total	33,858	36,326	36	103

6. Profit/(loss) before tax

6.1 Significant items

	Group 6 months ended 31 March			Group 12 months ended 31 March		
	2026 S$'000	2025 S$'000	Increase/ (decrease) %	2026 S$'000	2025 S$'000	Increase/ (decrease) %
Income						
Government grants	341	246	38.6	615	637	(3.5)
Dividend income from an unquoted equity	56	40	40.0	76	103	(26.2)
Interest income from:						
- Cash at bank and short-term deposits	35	88	(60.2)	94	234	(59.8)
Gain on disposal of right-of-use assets	-	8	N.M.	2	21	(90.5)
Reversal of provision for reinstatement costs	-	-	-	12	-	N.M.
Reversal of lease liabilities	35	419	(91.6)	38	422	(91.0)
Expenses						
Interest expenses on:						
- Bank loans	(10)	(26)	(61.5)	(28)	(62)	(54.8)
- Shareholders' loans	(40)	(16)	>100	(40)	(31)	29.0
- Lease liabilities	(459)	(418)	9.8	(927)	(776)	19.5
Depreciation of property, plant and equipment	(885)	(1,046)	(15.4)	(1,795)	(2,197)	(18.3)
Depreciation of right-of-use assets	(3,457)	(3,405)	1.5	(6,849)	(6,645)	3.1
Impairment loss of property, plant and equipment	(50)	(180)	(72.2)	(50)	(180)	(72.2)
Write-off of property, plant and equipment	-	(370)	N.M.	(15)	(370)	(95.9)
Loss on disposal of property, plant and equipment	-	(16)	N.M.	-	(16)	N.M.
Loss on foreign exchange	(3)	(1)	>100	(8)	(4)	100.0
Allowance for expected credit losses - trade receivables	(1)	-	N.M.	(1)	-	N.M.
Rental expenses - non-lease component expenses	(2,000)	(2,096)	(4.6)	(3,796)	(3,890)	(2.4)
Staff costs	(14,614)	(14,486)	0.9	(28,414)	(28,632)	(0.8)
Withholding tax	(6)	(7)	(14.3)	(13)	(14)	(7.1)

N.M. : percentage not meaningful.

E. Notes To The Condensed Interim Consolidated Financial Statements (Continued)

6. Profit/(loss) before tax (Continued)

6.2 Related party transactions

	Group 6 months ended 31 March		Group 12 months ended 31 March	
	2026 S$'000	**2025 S$'000**	**2026 S$'000**	**2025 S$'000**
With corporate shareholder of certain subsidiary				
Sales of food and beverages	13	25	23	32
With corporate shareholders of the Company				
Sale of food and beverages	1,139	1,289	2,424	2,415
Purchase of food, beverages and services	177	189	582	924
Rental expenses	1,114	1,171	2,046	2,122
Payment of principal portion of lease liabilities	988	923	1,936	1,819
Interest paid in relation to lease liabilities	61	63	129	106
Compensation of key management personnel				
Short-term employee benefits	806	841	1,584	1,665
Central Provident Fund Contributions	69	77	136	150
Total	875	918	1,720	1,815
Comprised amount paid or payable to:				
Directors of the Company	422	437	784	808
Other key management personnel	453	481	936	1,007
Total	875	918	1,720	1,815

7. Income tax credit/(expense)

The Group calculates the period income tax credit/(expense) using the tax rate that would be applicable to the expected total annual earnings. The major components of income tax credit/(expense) in the condensed interim consolidated statement of profit or loss are:

	Group 6 months ended 31 March		Group 12 months ended 31 March	
	2026 S$'000	**2025 S$'000**	**2026 S$'000**	**2025 S$'000**
Current income tax				
- (Under)/over provision in respect of prior years	-	(1)	18	10
	-	(1)	18	10
Deferred income tax				
- Origination and reversal of temporary differences	33	13	63	50
- Under provision in respect of prior years	(2)	(14)	(9)	(17)
	31	(1)	54	33
Income tax credit/(expense) recognised in profit or loss	31	(2)	72	43

8. Dividends

	Group		Company	
	31 Mar 26 S$'000	**31 Mar 25 S$'000**	**31 Mar 26 S$'000**	**31 Mar 25 S$'000**
Ordinary dividends paid:				
- First and final tax exempt dividend of Nil Singapore cents per share (2025: 0.224 Singapore cents per share)	-	615	-	615

9. Net asset value

	Group		Company	
(Singapore cents)	**31 Mar 26**	**31 Mar 25**	**31 Mar 26**	**31 Mar 25**
Net asset value per ordinary share based on the total number of issued shares excluding treasury shares as at the end of the period reported on	4.08	4.92	7.16	6.99

E. Notes To The Condensed Interim Consolidated Financial Statements (Continued)

10. Property, plant and equipment

During the financial year ended 31 March 2026, the Group acquired plant and equipment amounting to S$733,000 (31 March 2025: S$1,236,000) as well as disposed and written off plant and equipment amounting to S$225,000 (31 March 2025: S$1,918,000) with net carrying amount of S$15,000 (31 March 2025: S$394,000).

11. Lease liabilities

The carrying amounts of lease liabilities are disclosed as below:

	Group	
	31 Mar 26 **S$'000**	**31 Mar 25** **S$'000**
Current	5,979	5,879
Non-current	16,971	17,740

The above lease liabilities included finance lease payable of S$828,000 (FY25: S$987,000) which are secured over motor vehicles.

Finance leases

Finance lease payable has been disclosed as "Lease Liabilities" in the Condensed Interim Statements Of Financial Position as at 31 March 2026 and 31 March 2025 pursuant to SFRS(I) 16 *Leases* .

	Group	
	31 Mar 26 **S$'000**	**31 Mar 25** **S$'000**
Amount repayable within one year or on demand		
Secured	284	265
Unsecured	-	-
	284	265
Amount repayable after one year		
Secured	544	722
Unsecured	-	-
	544	722

12. Bank loans

	Group	
	31 Mar 26 **S$'000**	**31 Mar 25** **S$'000**
Amount repayable within one year or on demand		
Secured	398	1,010
Unsecured	-	-
	398	1,010
Amount repayable after one year		
Secured	-	398
Unsecured	-	-
	-	398

Details of any collateral
As of balance sheet date, the total borrowings of the Group are secured by way of corporate guarantees issued by the Company.

E. Notes To The Condensed Interim Consolidated Financial Statements (Continued)

13. Share capital

	Group and Company			
	31 Mar 26	31 Mar 25	31 Mar 26	31 Mar 25
	Number of ordinary shares		S$'000	S$'000
Issued and paid up	274,400,000	274,400,000	28,450	28,450

There were no outstanding convertibles, treasury shares and subsidiary holdings as at 31 March 2026 and 31 March 2025.

There have been no changes in the Company's issued share capital since the end of the previous financial period reported on 30 September 2025.

There were no sales, transfers, cancellation and/or use of treasury shares or subsidiary holdings during the current financial period reported on.

14. Events occurring after the reporting period

There are no known subsequent events (after 31 March 2026) which have led to adjustments to this set of financial statements.

F. Other Information Required By Appendix 7C Of The Catalist Rules

1. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The condensed interim statements of financial position of Tung Lok Restaurants (2000) Ltd and its subsidiaries as at 31 March 2026 and the related condensed interim consolidated income statement and statement of comprehensive income, condensed interim statements of changes in equity and condensed interim consolidated statement of cash flows for the six-month and full year then ended and explanatory notes have not been audited or reviewed.

2. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).

Not applicable.

3. Where the latest financial statements are subject to an adverse opinion, qualified opinion or disclaimer of opinion:
(a) Updates on the efforts taken to resolve each outstanding audit issue.

Not applicable as the Company's latest audited financial statements for the financial year ended 31 March 2025 were not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable.

4. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-
(a) any significant factors affecting turnover, costs and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

Revenue

The Group’s revenue for the six-month period ended 31 March 2026 ("**2H FY26**") decreased by S$1.1 million (2.5%) to S$42.5 million compared to S$43.6 million in the six-month period ended 31 March 2025 ("**2H FY25**") mainly due to:
i) S$2.3 million lower revenue contribution from existing outlets; and
ii) S$0.5 million loss of revenue contribution from 2 outlets which were closed in 2H FY25.
This was partially offset by S$1.7 million higher revenue contribution from an outlet which opened in 2H FY25.

Overall, revenue for the financial year ended 31 March 2026 ("**FY26**") decreased by S$2.5 million (3.1%) to S$79.6 million from S$82.1 million for the financial year ended 31 March 2025 ("**FY25**") mainly due to:
i) S$4.6 million lower revenue contribution from existing outlets;
ii) S$1.4 million loss of revenue contribution from 2 outlets which were closed in FY25; and
iii) S$0.9 million lower revenue contribution from heat-and-serve and mooncake sales.
This was partially offset by S$4.4 million higher revenue contribution from an outlet which opened in FY25.

Gross profit margin

Gross profit decreased by S$0.6 million (1.7%) to S$31.2 million in 2H FY26 from S$31.8 million in 2H FY25 and decreased by S$1.2 million (2.0%) to S$57.7 million in FY26 from S$58.9 million in FY25, in line with the lower revenue recorded in both 2H FY26 and FY26.

Gross profit margin increased by 0.6 percentage points to 73.5% in 2H FY26 from 72.9% in 2H FY25 and by 0.8 percentage points to 72.5% in FY26 from 71.7% in FY25 due to better control of food costs.

Other operating income

Other operating income decreased by S$0.4 million (34.2%) to S$0.9 million in 2H FY26 from S$1.3 million in 2H FY25 mainly due to:
i) absence of S$0.4 million reversal of lease liabilities following the closure of 2 outlets in 2H FY25; and
ii) S$0.1 million lower interest income earned.
This was partially offset by S$0.1 million higher other government grants.

Other operating income decreased by S$1.0 million (39.4%) to S$1.5 million in FY26 from S$2.5 million in FY25 mainly due to:
i) absence of S$0.4 million reversal of lease liabilities following the closure of 2 outlets in FY25;
ii) S$0.2 million lower catering service income received;
iii) S$0.2 million lower interest income earned; and
iv) S$0.1 million lower marketing promotion funds received.

Administrative expenses

Administrative expenses, mainly manpower-related expenses, increased by S$0.1 million (0.7%) to S$16.9 million in 2H FY26 from S$16.8 million in 2H FY25, despite a decrease in headcount by 8, mainly due to higher usage of casual labours in 2H FY26. This was partially offset by lower staff incentives provided in 2H FY26 in tandem with the lower revenue.

Administrative expenses, mainly manpower-related expenses, decreased by S$0.1 million (0.3%) to S$33.0 million in FY26 from S$33.1 million in FY25, mainly due to reduction in headcount by 8 which was in tandem with the lower revenue during FY26.

F. Other Information Required By Appendix 7C Of The Catalist Rules (Continued)

4. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:- (continued)
(a) any significant factors affecting turnover, costs and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and (continued)

Other operating expenses

Other operating expenses decreased by S$1.0 million (6.9%) to S$13.8 million in 2H FY26 from S$14.8 million in 2H FY25. The operating expenses which had decreased in 2H FY26 include write-off of property, plant and equipment (S$0.4 million decrease), advertising and promotions expenses (S$0.2 million decrease), credit card commission expenses (S$0.2 million decrease), and depreciation of property, plant and equipment (S$0.2 million decrease).

Other operating expenses decreased by S$1.8 million (6.2%) to S$27.2 million in FY26 from S$29.0 million in FY25. The operating expenses which had decreased in FY26 include advertising and promotions expenses (S$0.4 million decrease), depreciation of property, plant and equipment (S$0.4 million decrease), utilities expenses (S$0.4 million decrease), write-off of property, plant and equipment (S$0.4 million decrease) and credit card commission expenses (S$0.2 million decrease).

Finance costs

Finance costs, mainly interest expenses, increased by S$49,000 (10.7%) to S$509,000 in 2H FY26 from S$460,000 in 2H FY25 and increased by S$126,000 (14.5%) to S$995,000 in FY26 from S$869,000 in FY25 mainly due to increase in interest expenses on lease liabilities driven by higher lease liabilities balance carried at the beginning of FY26.

Share of profit/(loss) of a joint venture

This represents the Group's share of loss of a joint venture which had been struck off on 6 February 2026.

Share of profits of associates

Share of profits of associates decreased by S$15,000 (65.2%) to S$8,000 in 2H FY26 compared to S$23,000 in 2H FY25 mainly due to lower net profit contribution from an associate in 2H FY26.

Share of profits of associates increased by S$10,000 (27.8%) to S$46,000 in FY26 compared to S$36,000 in FY25 mainly due to net profit contribution from an associate in FY26.

Income tax credit/(expense)

Income tax credit of S$31,000 in 2H FY26, compared to income tax expense of S$2,000 in 2H FY25 mainly due to higher deferred tax benefits recorded in 2H FY26.

Income tax credit increased by S$29,000 (67.4%) to S$72,000 in FY26 from S$43,000 in FY25 mainly due to higher deferred tax benefits recorded in FY26.

Profit/(loss) attributable to owners of the Company

Despite a contraction in revenue driven by persistent macroeconomic volatility, the Group recorded a profit attributable to owners of the Company amounting to S$0.8 million in 2H FY26 (2H FY25: S$0.9 million) and a lower loss attributable to owners of the Company amounting to S$1.7 million in FY26 (FY25: S$1.8 million), due to the on-going commitment to operational efficiency and stringent control over operating costs.

F. Other Information Required By Appendix 7C Of The Catalist Rules (Continued)

4. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:- (continued)

(b) any material factors affecting cash flow, working capital, assets or liabilities of the group during the current period reported on

Cash and bank balances

Decrease in cash and bank balances at Group level was mainly due to:
(i) S$7.4 million repayment of lease obligations and interest;
(ii) S$1.0 million repayment of bank borrowings;
(iii) S$0.7 million cash outlays to acquire plant and equipment for existing outlets; and
(iv) S$0.1 million dividend payment to non-controlling interest in a subsidiary.
This was partially offset by S$7.8 million operational cash inflow, S$0.3 million dividend received from an active associate and S$0.2 million repayment of capital from another two associates that had been struck off in FY26 as well as S$0.1 million dividend received from an unquoted equity.

Increase in cash and bank balances at Company level was mainly due to repayment of advances from a wholly-owned subsidiary.

Trade receivables

Decrease in trade receivables at Group level was mainly due to an improvement in receivable turnover days.

Other receivables and prepayments (current)

Decrease in other receivables and prepayments (current) at Group level was mainly due to S$0.6 million lower prepayment made for food materials and advertising expenses for existing outlets but partially offset by the reclassification of S$0.1 million security deposit from long-term security deposit.

Decrease in other receivables and prepayments (current) at Company level was mainly due to repayment of advances from a wholly-owned subsidiary amounting to S$0.5 million.

Inventories

Decrease in inventories at Group level was mainly due to an improvement in inventories turnover days.

Long-term security deposits

Decrease in long-term security deposits at Group level was mainly due to the reclassification of S$0.1 million security deposits to other receivables and prepayments (current).

Interests in subsidiaries

Decrease in interests in subsidiaries at Company level was mainly due to repayment of advances from a wholly-owned subsidiary amounting to S$0.3 million but partially offset by the reversal of fair value adjustment on deemed investment of a subsidiary amounting to S$0.2 million.

Interests in a joint venture

Decrease in interests in a joint venture at Group level was due to the joint venture being struck off in FY26.

Interests in associates

Decrease in interests in associates at Group level was mainly due to S$280,000 dividend received from an active associate and S$166,000 repayment of capital from another two associates that had been struck off in FY26 but partially offset by share of profits amounting to S$46,000 in FY26.

Investment in unquoted equities

Increase in investment in unquoted equities at Group level and Company level was due to the fair value gain of the underlying unquoted equity. The fair value of the unquoted equity was determined using discounted cash flow approach.

Property, plant and equipment

Decrease in property, plant and equipment at Group level was mainly due to S$1.8 million depreciation charge and S$0.1 million impairment loss on property, plant and equipment but partially offset by the acquisition of plant and equipment amounting to S$0.7 million during FY26.

Right-of-use assets

Decrease in right-of-use assets at Group level was mainly due to S$6.8 million depreciation charge but partially offset by addition of right-of-use assets amounting to S$5.9 million during FY26.

Trade payables

Decrease in trade payables at Group level was mainly due to lower credit purchases in tandem with lower year-end revenue.

F. Other Information Required By Appendix 7C Of The Catalist Rules (Continued)

4. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:- (continued)
(b) any material factors affecting cash flow, working capital, assets or liabilities of the group during the current period reported on (continued)

Other payables (current)

Decrease in other payables (current) at Group level was mainly due to S$0.6 million decrease in staff-related accrued expenses and S$0.2 million decrease in refundable deposits collected from customers, but partially offset by the S$0.1 million increase in provision for reinstatement costs and S$0.1 million increase in capital expenditure payables for existing outlets.

Decrease in other payables (current) at Company level was mainly due to the reversal of fair value adjustment on financial guarantees of S$68,000 during FY26.

Other payables (non-current)

Decrease in other payables (non-current) at Group level was mainly due to the reclassification of S$0.2 million provision for reinstatement costs to other payables (current).

Lease liabilities (current and non-current)

Decrease in lease liabilities at Group level was mainly due to S$6.4 million settlement of lease obligations but partially offset by S$5.8 million addition of lease liabilities during FY26.

Bank loans (current and non-current)

Decrease in bank loans at Group level was mainly due to loan repayments of S$1.0 million during FY26.

Other reserves

Decrease in other reserve at Group level was due to the S$1.0 million transfer of reserve from non-controlling interests consequent to the acquisition of remaining shareholding interests in a subsidiary but partially offset by the S$0.4 million fair value gain of investment in unquoted equities.

Increase in other reserve at Company level was due to the fair value gain of investment in unquoted equities.

Non-controlling interests

Increase in non-controlling interests at Group level was mainly due to transfer of reserve attributable to non-controlling interests amounting to S$1.0 million consequent to the acquisition of remaining shareholding interests from non-controlling interests in a subsidiary, but partially offset by share of losses of S$0.2 million associated with non wholly-owned subsidiaries and S$0.1 million dividend payment to non-controlling interest in a subsidiary during FY26.

Total assets

Total assets of the Group decreased by S$4.2 million (8.0%) to S$48.6 million as of 31 March 2026 from S$52.8 million as of 31 March 2025 mainly due to:
(i) decrease in property, plant and equipment of S$1.1 million;
(ii) decrease in right-of-use assets of S$1.0 million;
(iii) decrease in trade, other receivables and prepayments of S$1.0 million;
(iv) decrease in cash and bank balances of S$0.8 million;
(v) decrease in interests in associates of S$0.4 million;
(vi) decrease in inventories of S$0.1 million; and
(vii) decrease in long-term security deposit of S$0.1 million.
This was partially offset by increase in investment in unquoted equities of S$0.4 million.

Total liabilities

Total liabilities of the Group decreased by S$2.5 million (6.3%) to S$37.2 million as of 31 March 2026 from S$39.7 million as of 31 March 2025 mainly due to:
(i) decrease in bank borrowings of S$1.0 million;
(ii) decrease in trade and other payables of S$0.8 million; and
(iii) decrease in lease liabilities of S$0.7 million.

F. Other Information Required By Appendix 7C Of The Catalist Rules (Continued)

4. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:- (continued)
(b) any material factors affecting cash flow, working capital, assets or liabilities of the group during the current period reported on (continued)

<u>Cash flow</u>

The Group's operating cash flow recorded a net inflow of S$7.8 million in FY26 and FY25. The net inflow was maintained in FY26 despite lower revenue generated, due to stringent control over operating costs.

The Group's investing cash flow recorded a net outflow of S$0.1 million in FY26, compared to S$1.1 million in FY25. The decrease was mainly due to reduced acquisition of plant and equipment, dividend received from an active associate and repayment of capital from another two associates that had been struck off in FY26.

The Group's financing cash flow recorded a net outflow of S$8.4 million in FY26, compared to S$9.4 million in FY25. The decrease was mainly due to absence of dividend payment to shareholders of the Company and lower dividends paid to non-controlling interests in a subsidiary in FY26.

Notwithstanding the FY26 net loss, the Group remained cash-generative from operations, with net operating cash inflow of S$7.8 million and year-end cash and bank balances of S$12.5 million.

<u>Working capital</u>

The Group's net working capital decreased by S$0.7 million to S$1.2 million as of 31 March 2026 from S$1.9 million as of 31 March 2025 due to operating loss recorded in FY26.

5. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

No forecast or prospect statement was disclosed previously.

6. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

In light of ongoing Middle East tensions, the Group is closely monitoring volatile energy prices and the resulting upward pressure on operating costs. The Group anticipates that these inflationary factors, combined with accompanying trade disruptions, will continue to dampen consumer confidence and entrench a value-oriented consumption pattern in the year ahead.

To navigate these challenges, the Group remains committed to maintaining its high culinary and service standards through continued product innovation to align with evolving consumer preferences.

Simultaneously, the Group is accelerating the adoption of digital solutions to drive process optimization and operational efficiency. The Group is also actively reviewing and rationalising its outlet portfolio to streamline resources allocation and maintain operational agility amidst shifting market dynamics.

Supported by disciplined and prudent approach to capital management, the Group remains confident that these initiatives will fortify our competitive advantage and secure long-term growth.

7. If a decision regarding dividend has been made:-

(a) Whether an interim (final) ordinary dividend has been declared (recommended):

Nil

(b)(i) Amount per share:

Nil

(b)(ii) Previous corresponding period:

Nil

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Not applicable.

(d) The date the dividend is payable.

Not applicable.

(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

Not applicable.

8. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

There is no dividend declared or recommended for FY26 as the Group recorded a loss attributable to owners of the Company for FY26.

F. Other Information Required By Appendix 7C Of The Catalist Rules (Continued)

9. If the group has obtained a general mandate from shareholders for interested person transactions ("IPTs"), the aggregate value of such transactions as required under Catalist Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Name of Interested Persons and Transactions	**Nature of relationship**	**Aggregate value of all interested persons transaction during the period under review (excluding transactions less than S$100,000 and transactions conducted under shareholders' mandate pursuant to Catalist Rules 920)**		**Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Catalist Rules 920 (excluding transactions less than S$100,000)**	
		FY26	**FY25**	**FY26**	**FY25**
		Apr 25-Mar 26	**Apr 24-Mar 25**	**Apr 25-Mar 26**	**Apr 24-Mar 25**
		S$'000	**S$'000**	**S$'000**	**S$'000**
Tee Yih Jia Food Manufacturing Pte Ltd (i) Tung Lok Group - Purchase of food items/mooncakes from Tee Yih Jia Food Manufacturing Pte Ltd	Dr Goi Seng Hui ("**Dr Goi**") is a controlling shareholder of the Company as he is deemed to be interested in the 53,531,280 shares of the Company held by Tee Yih Jia Food Manufacturing Pte Ltd by virtue of Section 7 of the Companies Act 1967.	-	-	404	734
Chinatown Food Corporation Pte Ltd (i) Tung Lok Group - Purchase of food items from Chinatown Food Corporation Pte Ltd	Chinatown Food Corporation Pte Ltd is a subsidiary of Tee Yih Jia Food Manufacturing Pte Ltd and therefore considered an associate of Dr Goi.	-	-	45	42
Topseller Pte Ltd (i) Tung Lok Group - Purchase of food items from Topseller Pte Ltd	Topseller Pte Ltd is a wholly-owned subsidiary of PSC Corporation Ltd. Dr Goi has direct interests of more than 30% in the shares of PSC Corporation Ltd and Topseller Pte Ltd is therefore considered an associate of Dr Goi.	-	-	124	138
Goodview Properties Pte Ltd and its associates (i) China Classic Pte. Ltd. * (ii) Orchard Central Pte. Ltd. * (iii) Far East Hospitality Real Estate Investment Trust * (iv) Riverhub Pte Ltd * (v) Novena Point Pte. Ltd.*	Goodview Properties Pte Ltd ("**Goodview Properties**") is a controlling shareholder of the Company which has a direct interest in 54,015,780 shares of the Company. The Estate of Ng Teng Fong ("**ENTF**") is a controlling shareholder of the Company as he is deemed to be interested in the 54,015,780 shares of the Company held by Goodview Properties by virtue of Section 7 of the Companies Act 1967. Mr Ng Chee Tat Philip and Mr Ng Chee Siong are controlling shareholders of the Company as they are beneficiaries of ENTF. As explained in the Company's announcements dated 19 April 2024, 1 July 2024, 9 July 2024, 15 November 2024, 1 July 2025, 10 July 2025 and 13 February 2026, China Classic Pte Ltd, Orchard Central Pte. Ltd., Far East Hospitality Real Estate Investment Trust, Riverhub Pte Ltd and Novena Point Pte. Ltd. are considered associates of Goodview Properties, ENTF, Mr Ng Chee Tat Philip and/or Mr Ng Chee Siong.	- 138 - 1,848 1,292	1,232 2,398 2,925 - -	- - - - -	- - - - -

Note:
* These refer to IPTs that are categorised as transactions under Catalist Rule 916(1), which are in connection with leases of certain commercial units owned by related companies of our controlling shareholder, Goodview Properties Pte Ltd. Please refer to the Company's announcements dated 19 April 2024, 1 July 2024, 9 July 2024, 15 November 2024, 1 July 2025, 10 July 2025 and 13 February 2026.

F. Other Information Required By Appendix 7C Of The Catalist Rules (Continued)

10. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H under Catalist Rule 720(1).

The Company confirms that the undertakings from all its directors and executive officers (in the format set out in Appendix 7H pursuant to Catalist Rule 720(1)) have been procured.

11. Disclosure on acquisition or sale of shares pursuant to Rule 706A of the Catalist Rules.

Save as disclosed below, in the Company's half year results announcement dated 14 November 2025 and the Company's announcement dated 6 February 2026, there were no other acquisitions and/or sales of shares by the Company in FY26 that require disclosure pursuant to Rule 706A of the Catalist Rules.

<u>Acquisition of the remaining shareholding interests in the Group's non-wholly owned subsidiary</u>

On 6 March 2026, the Group's wholly-owned subsidiary, TLG Asia Pte. Ltd., acquired the remaining 35.46% issued and paid-up share capital of Garuda Padang Restaurant (Singapore) Pte. Ltd. ("**Garuda**") for an aggregate cash consideration of S$2.00 ("**Consideration**") from existing shareholders of Garuda (the "**Acquisition**").

The Consideration, which will be fully satisfied in cash, was negotiated on an arm's length basis, taking into account the net liability value of the shares being acquired. As at 6 March 2026, the net liability value attributable to the 35.46% stake acquired was S$980,601.

Following the completion of the Acquisition, Garuda was renamed as TLG Gourmet Pte. Ltd..

The Acquisition does not have any material impact on the net tangible assets or earnings per share of the Company and the Group for FY26.

None of the Directors or substantial shareholders of the Company, the Group's subsidiaries and associates have any interest, direct or indirect, in the Acquisition, save for their respective shareholdings in the Company and the Group.

12. Please disclose the status on the use of proceeds raised from IPO and any offerings pursuant to Chapter 8 and whether the use of proceeds is in accordance with the stated use.

Where the proceeds have been used for working capital purposes, a breakdown with specific details on how the proceeds have been applied must have been disclosed.

The Company does not have any outstanding unutilised proceeds raised from IPO and/or any offerings pursuant to Chapter 8.

13. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) of the Catalist Rules in the format below. If there are no such persons, the issuer must take an appropriate negative statement.

Name	Age	Family relationship with any director and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of change in duties and position held, if any, during the year
Tjioe Ka Lie	69	Sister of both Tjioe Ka Men (President/Chief Executive Officer and a controlling shareholder) and Tjioe Ka In (Executive Director)	Senior Vice President, Administration since 2010, and responsible for administration and purchasing matters of the Group. Prior to that, Tjioe Ka Lie was the Vice President - Administration of the Group since 2001.	Not Applicable.

BY ORDER OF THE BOARD

Tjioe Ka Men
President/Chief Executive Officer
29 May 2026